

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	66033	0.02%
COMEX Gold \$	2189	0.18%
MCX Silver	74470	0.28%
COMEX Silver \$	24.707	0.64%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	203	0.22%
LME Aluminium \$	2251	0.49%
MCX Copper	736.7	0.70%
LME Copper \$	8657	0.91%
MCX Lead	180.9	0.22%
LME Lead \$	2125	1.00%
LME Nickel \$	18,289	1.54%
MCX Zinc	223.3	1.02%
LME Zinc \$	2,567	1.58%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	6444	-0.23%
NYMEX Crude \$	78.09	0.10%
MCX Natural Gas	147.4	-2.83%
NYMEX Natural Gas	1.744	-3.38%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	22332.65	-0.71%
USDINR	82.7575	0.08%
EURUSD	1.0933	-0.03%
GBPUSD	1.2822	-0.26%
Dollar Index	102.788	0.05%
Dow Jones	38769.66	0.12%

Base metals	INVENTORY	Daily Change	Total
Aluminium	5,32,400	-2,375	5,32,400
Copper	1,30,800	-1,950	1,30,800
Lead	1,49,950	0	1,49,950
Nickel	73,062	-18	73,062
Zinc	2,28,475	-325	2,28,475

- Gold prices sideways ahead of US inflation data
- Oil prices settle lower ahead of US inflation data
- Copper prices rallied in the last session

Bullion

Gold is flat early on in the Asia session after notching several record highs in the past days amid robust buying by central banks. U.S. labor market data released last week is keeping alive hopes of the Fed first rate cut in June. Investors shift their focus to the U.S. February inflation report due later to further gauge the Fed's rate cut timeline. Higher-than-expected inflation could trigger profit taking after the recent sharp rally

NYMEX Oil

Oil prices settled lower Monday, extending losses from the prior week as investors looked ahead to key U.S. inflation data and a fresh updates on the global supply and demand outlook for oil due this week.

Base Metals

Copper price rallied higher in the last session as the output plunge at Chilean state mining giant Codelco fell and concentrate supply dwindles. Chinese copper smelters are also exploring options to address a plunge in copper treatment and refining fees, with processing cuts being considered.

Source: Reuters, Bloomberg, Investing.com, Forex.com

World Key Data

	Time	Country	Data	Forecast	Previous	IMPACT
12-Mar-22	18:00:00	USD	Core CPI m/m	0.30%	0.40%	HIGH
12-Mar-22	18:00:00	USD	CPI m/m	0.40%	0.30%	HIGH
12-Mar-22	18:00:00	USD	CPI y/y	3.1%	3.1%	HIGH

Top Gainer / Loser

MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	25-Mar-24	147.4	0.20	MENTHAOIL	28-Mar-24	938.7	-0.19
NATGASMINI	25-Mar-24	147.5	0.20	GOLDGUINEA	28-Mar-24	52,091.0	-0.11
MCXBULLDEX	26-Mar-24	16,830.0	0.13	ALUMINIUM	28-Mar-24	203.0	-0.10
CRUDEOILM	19-Mar-24	6,450.0	0.08	LEADMINI	28-Mar-24	180.9	-0.08
COTTONCNDY	28-Mar-24	62,680.0	0.06	LEAD	28-Mar-24	180.9	-0.08

Action from Open Interest

Long Buildup			
Commodity	Close	% Chng in Price	% Chng in OI
COTTON SEED OIL 1ST	2,766.0	1.73%	14.33%
GUAR SEED 1ST	5,298.0	1.40%	12.59%

Long Unwinding			
Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL 1ST	6444	-0.2%	-35.6%

Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS 1ST	147.4	-2.8%	4.0%

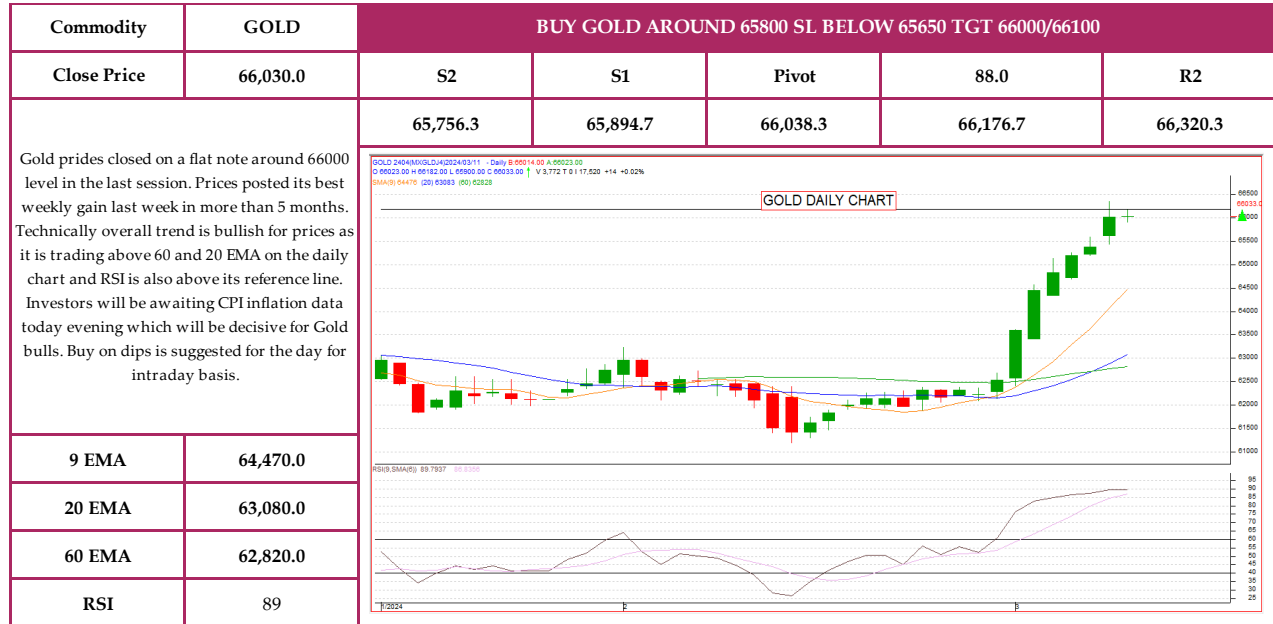
Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI
GOLD 2302	66033	0.0%	-1.9%
ALUMINIUM 1ST	203	0.2%	-2.2%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-24	66,033.0	65,756.3	65,894.7	66,038.3	66,176.7	66,320.3
MCX	SILVER	3-May-24	74,470.0	73,867.3	74,168.7	74,413.3	74,714.7	74,959.3
MCX	CRUDEOIL	19-Mar-24	6,444.0	6,311.3	6,377.7	6,433.3	6,499.7	6,555.3
MCX	NATURALGAS	25-Mar-24	147.4	142.0	144.7	148.8	151.5	155.6
MCX	COPPER	28-Mar-24	736.7	727.7	732.2	734.7	739.2	741.8
MCX	LEAD	28-Mar-24	180.9	179.4	180.1	180.8	181.6	182.3
MCX	ZINC	28-Mar-24	223.3	218.3	220.8	222.3	224.8	226.3
MCX	ALUMINIUM	28-Mar-24	203.0	201.2	202.1	202.9	203.8	204.7
NCDEX	COTTON SEED OIL	20-Mar-24	2,766.0	2,707.3	2,736.7	2,754.3	2,783.7	2,801.3
NCDEX	CORIANDER	19-Apr-24	8,306.0	8,092.7	8,199.3	8,306.7	8,413.3	8,520.7
NCDEX	CASTOR SEED	20-Mar-24	5,857.0	5,809.0	5,833.0	5,859.0	5,883.0	5,909.0
NCDEX	GUAR GUM5MT	20-Mar-24	10,311.0	10,133.0	10,222.0	10,289.0	10,378.0	10,445.0
NCDEX	GUAR SEED	20-Mar-24	5,298.0	5,197.3	5,247.7	5,285.3	5,335.7	5,373.3
NCDEX	JEERA UNJHA	20-Mar-24	25,730.0	24,616.7	25,173.3	25,856.7	26,413.3	27,096.7
NCDEX	TURMERIC NIZAMB	19-Apr-24	19,170.0	18,226.0	18,698.0	18,934.0	19,406.0	19,642.0

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Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives))	rajesh.palviya@axissecurities.in
2	DeveyaGaglani	CommodityAnalyst	deveya.gaglani@axissecurities.in
3	AmithkumarMadiwale	CommodityAnalyst	amithkumar.madiwale@axissecurities.in

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