

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	48967	<b>-3.81%</b>
COMEX Gold \$	1835	<b>-4.28%</b>
MCX Silver	64231	<b>-8.19%</b>
COMEX Silver \$	24.637	<b>-9.79%</b>

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	164.7	<b>-0.48%</b>
LME Aluminium \$	2106	<b>3.95%</b>
MCX Copper	622.5	<b>-0.89%</b>
LME Copper \$	8081	<b>-1.11%</b>
MCX Lead	157.2	<b>-1.69%</b>
LME Lead \$	1995	<b>-1.82%</b>
MCX Nickel	1292.4	<b>-2.78%</b>
LME Nickel \$	17525	<b>-3.12%</b>
MCX Zinc	221	<b>-2.60%</b>
LME Zinc \$	2799	<b>-3.18%</b>

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	3802	<b>1.71%</b>
NYMEX Crude \$	52.24	<b>2.53%</b>
MCX Natural Gas	197.7	<b>-1.69%</b>
NYMEX Natural Gas	2.7	<b>0.30%</b>

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	14347.25	<b>1.48%</b>
USDINR	73.235	<b>-0.22%</b>
EURUSD	1.2173	<b>-0.70%</b>
GBPUSD	1.3503	<b>-0.42%</b>
Dollar Index	90.4	<b>0.60%</b>
Dow Jones	31097.97	<b>0.18%</b>

**INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	12,51,310	<b>-4,000</b>	12,55,310
Copper	5,46,416	<b>-1,900</b>	5,48,316
Lead	83,141	<b>-150</b>	83,291
Nickel	1,73,586	<b>324</b>	1,73,262
Zinc	1,82,895	<b>-500</b>	1,83,395

**Market summary**

- Bullions crashed in last session
- Oil Holds Near \$52 as Investors Weigh U.S. Stimulus Proposal
- Copper prices slipped from 52 week high

**Precious metals**

Gold fell to extend the biggest drop in two months amid gains in the dollar, Treasury yields, and equities, with investors weighing President-elect Joe Biden's pledge to detail plans for huge U.S. economic aid. Bullion endured a switchback week as January got under way, with early gains getting overturned as a surge in Treasury yields damped the appeal of the non-interest bearing asset. That's come as the dollar recovered from its lowest level in almost three years. The S&P 500 hit another record on Friday.

**NYMEX Oil**

Oil opened the week steady near \$52 a barrel as investors weighed prospects for a huge stimulus package from the incoming Biden administration to fight the economic toll of the coronavirus outbreak. Futures added 0.3% in Asian trading after capping the biggest weekly advance since the end of November on Friday. President-elect Joe Biden will lay out proposals this week for trillions of dollars in immediate fiscal support as the U.S. struggles to contain the spread of Covid-19. Iraq, meanwhile, raised the prices of its crude to Asia for February after a similar move by Saudi Arabia..

**Base Metals**

Copper prices was down by almost 1 percent in last session as investor booked profit amid muted demand in domestic market.

Source: Reuters

**World Key Data**

Date	Time	Country	Data	Forecast	Previous	Importance
-	-	-	NO MAJOR US DATA	-	-	-

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CRUDEOIL	19-Jan-21	3789	1.36	SILVER	05-Mar-21	63850	-8.74
CPO	29-Jan-21	992	0.47	SILVERM	26-Feb-21	63905	-8.58
MENTHAOIL	29-Jan-21	994.7	0.15	SILVERMIC	26-Feb-21	63928	-8.54
				MCXBULLDEX	27-Jan-21	15175	-4.88
				GOLD	05-Feb-21	48818	-4.10

**Action from Open Interest**
**Long Buildup**

Commodity	Close	% Chng in Price	% Chng in OI
MENTHAOIL 1911	996.2	0.30%	3.10%
TURMERIC NIZAMB 1ST	6020	0.53%	0.33%

**Long Unwinding**

Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	197.7	-1.69%	-24.54%
ZINC	220.8	-2.60%	-26.59%

**Short Buildup**

Commodity	Close	% Chng in Price	% Chng in OI
GOLD	48967	-3.81%	7.51%
ALUMINIUM	164.7	-0.48%	6.08%

**Short Covering**

Commodity	Close	% Chng in Price	% Chng in OI
GUAR SEED 1ST	3899	0.31%	-23.18%
GUAR GUM5MT 1ST	5995	0.28%	-26.01%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
<b>MCX</b>	GOLD	5-Feb-21	48967.0	47547.0	48257.0	49528.0	50238.0	51509.0
<b>MCX</b>	SILVER	5-Mar-21	64231.0	59819.0	62025.0	65925.0	68131.0	72031.0
<b>MCX</b>	CRUDEOIL	19-Jan-21	3802.0	3712.7	3757.3	3782.7	3827.3	3852.7
<b>MCX</b>	NATURALGAS	25-Jan-21	197.7	189.2	193.4	196.4	200.6	203.6
<b>MCX</b>	COPPER	29-Jan-21	622.5	606.8	614.7	622.9	630.8	639.0
<b>MCX</b>	NICKEL	29-Jan-21	1292.4	1267.5	1280.0	1300.7	1313.2	1333.9
<b>MCX</b>	LEAD	29-Jan-21	157.2	153.9	155.6	157.8	159.4	161.6
<b>MCX</b>	ZINC	29-Jan-21	220.8	216.1	218.4	222.4	224.7	228.7
<b>MCX</b>	ALUMINIUM	29-Jan-21	164.7	163.0	163.9	164.8	165.7	166.6
<b>MCX</b>	MENTHAOIL	29-Jan-21	996.2	988.2	992.2	997.1	1001.1	1006.0
<b>MCX</b>	CPO-MCX	29-Jan-21	993.3	965.9	979.6	991.8	1005.5	1017.7
<b>MCX</b>	COTTON	29-Jan-21	21060.0	20920.0	20990.0	21110.0	21180.0	21300.0
<b>NCDEX</b>	CHANA BIKANER	20-Jan-21	4517.0	4441.0	4479.0	4504.0	4542.0	4567.0
<b>NCDEX</b>	COTTON SEED OIL	20-Jan-21	2065.0	2021.0	2043.0	2074.0	2096.0	2127.0
<b>NCDEX</b>	CORIANDER	20-Jan-21	5744.0	5668.0	5706.0	5738.0	5776.0	5808.0
<b>NCDEX</b>	CASTOR SEED	20-Jan-21	4422.0	4375.3	4398.7	4423.3	4446.7	4471.3
<b>NCDEX</b>	GUAR GUM5MT	20-Jan-21	5995.0	5938.3	5966.7	5998.3	6026.7	6058.3
<b>NCDEX</b>	GUAR SEED	20-Jan-21	3899.0	3874.3	3886.7	3905.3	3917.7	3936.3
<b>NCDEX</b>	JEERA UNJHA	20-Jan-21	12680.0	12526.7	12603.3	12711.7	12788.3	12896.7
<b>NCDEX</b>	RMSEED	20-Jan-21	6357.0	6289.0	6323.0	6354.0	6388.0	6419.0
<b>NCDEX</b>	REF SOYAOIL	20-Jan-21	1181.9	1170.7	1176.3	1185.0	1190.6	1199.3
<b>NCDEX</b>	SOY BEAN INDORE	20-Jan-21	4609.0	4511.7	4560.3	4593.7	4642.3	4675.7

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