

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	51402	0.10%
COMEX Gold \$	1955	0.98%
MCX Silver	68443	-0.07%
COMEX Silver \$	27.192	1.48%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	144.95	-0.85%
LME Aluminium \$	1784	-0.61%
MCX Copper	525.6	0.36%
LME Copper \$	6759	-0.57%
MCX Lead	147.6	-1.47%
LME Lead \$	1895	-1.10%
MCX Nickel	1101.6	-0.39%
LME Nickel \$	14927	-0.09%
MCX Zinc	188	-0.37%
LME Zinc \$	2426	0.25%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	2804	3.66%
NYMEX Crude \$	38.11	4.15%
MCX Natural Gas	176.2	-2.38%
NYMEX Natural Gas	2.389	-0.39%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	11278	-0.35%
USDINR	73.577	-0.30%
EURUSD	1.1822	0.40%
GBPUSD	1.2991	0.29%
Dollar Index	93.17	-0.36%
Dow Jones	27940.47	1.60%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	8,92,937	-2,850	8,95,787
Copper	5,56,116	-3,125	5,59,241
Lead	73,051	-75	73,126
Nickel	1,87,044	18	1,87,026
Zinc	1,62,720	0	1,62,720

Market summary

- Gold Extends Gains In Slow, Deliberate Rise
- Oil prices slip as growing stockpiles signal bumpy fuel demand recovery
- London copper slips ahead of ECB meeting; Sino-U.S. rift weighs

Precious metals

Gold prices rose modestly for a second straight day on Wednesday, extending their slow yet deliberate recovery from a recent downdraft that took the yellow metal to the lower \$1900s. Gold for December delivery on Comex settled New York's regular trading session up \$11.70, or 0.6%, at \$1,954.90 per ounce. The benchmark gold futures contract rose 0.5% on Tuesday for its first positive close in five days.

NYMEX Oil

Oil futures fell in early trade on Thursday, paring overnight gains, on worries about fuel demand after data showed U.S. crude stockpiles rose last week, rather than dropping as expected, and COVID-19 cases continued to rise around the world. U.S. West Texas Intermediate (WTI) crude (CLc1) futures fell 20 cents, or 0.5%, to \$37.85 a barrel at 0056 GMT, after climbing 3.5% on Wednesday.

.Metals .

London copper slipped while its counterpart in Shanghai edged higher on Thursday ahead of a monetary policy decision by the European Central Bank, and as heightened tensions between the United States and China kept investors cautious. Benchmark copper on the London Metal Exchange was down 0.1% at \$6,727 a tonne at 0158 GMT. The most-traded October copper contract on the Shanghai Futures Exchange extended overnight gains to rise 0.3% to 52,050 yuan (\$7,613.99).

Source: Reuters

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
10-Sep-20	17:15:00	EUR	Monetary Policy Statement	-	-	HIGH
10-Sep-20	18:00:00	EUR	ECB Press Conference	-	-	HIGH
10-Sep-20	18:00:00	USD	Core PPI m/m	0.2%	0.6%	HIGH
10-Sep-20	18:00:00	USD	PPI m/m	0.20%	0.60%	HIGH
10-Sep-20	18:00:00	USD	Unemployment Claims	838K	881K	HIGH
10-Sep-20	20:00:00	USD	Natural Gas Storage	68B	35B	HIGH
10-Sep-20	20:30:00	USD	Crude Oil Inventories	-3.1M	-9.4M	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
COPPER	21-Sep-20	2798	3.44	NATURALGAS	25-Sep-20	175.7	-2.66
MENTHAOIL	30-Sep-20	955	1.13	LEAD	30-Sep-20	147.55	-1.50
COPPER	30-Sep-20	525.6	0.36	ALUMINIUM	30-Sep-20	144.65	-1.06
MCXBULLDEX	23-Sep-20	16110	0.13	NICKEL	30-Sep-20	1097.2	-0.79
GOLD	05-Oct-20	51390	0.07	ZINC	30-Sep-20	188.25	-0.48

Action from Open Interest

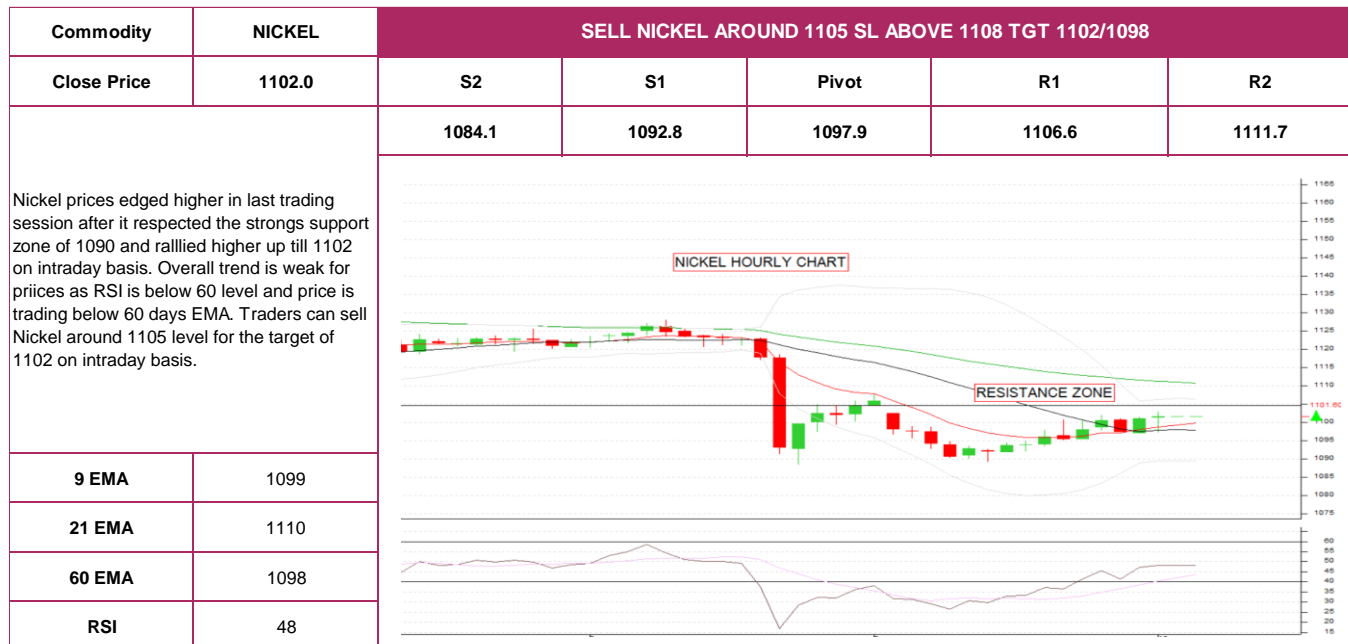
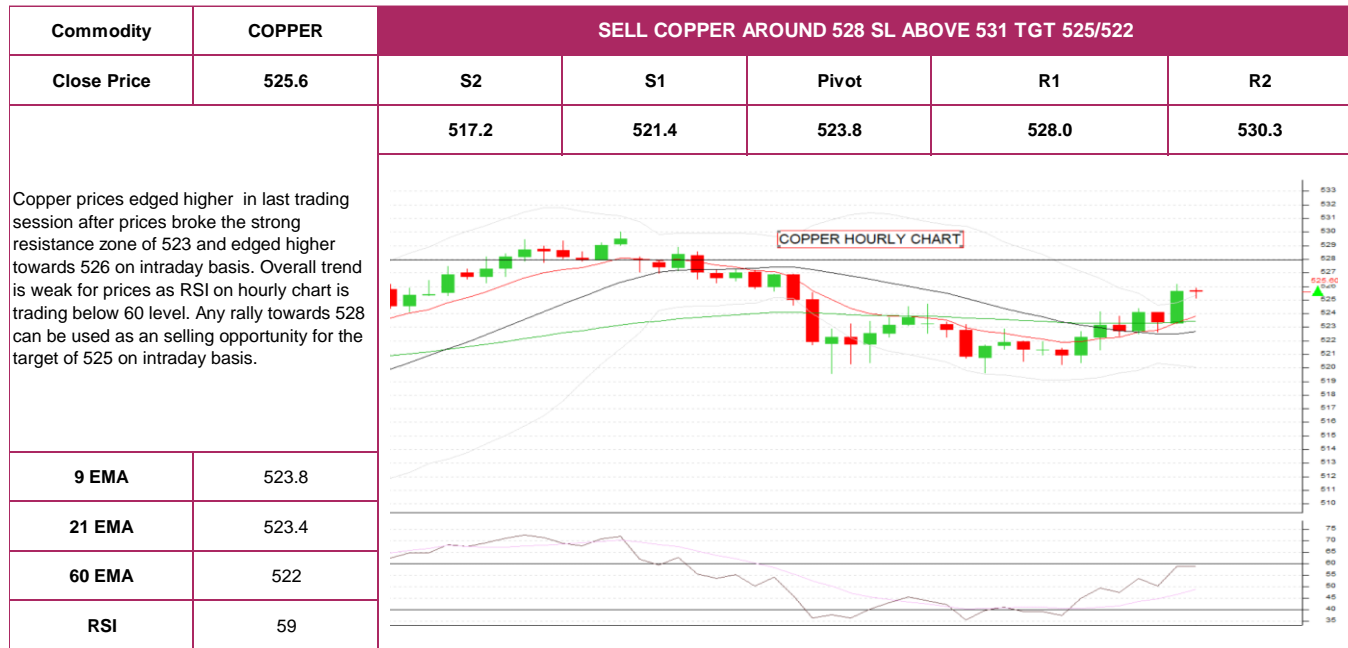
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
MENTHAOIL 1911	953.2	0.94%	2.19%	LEAD	147.6	-1.47%	40.03%
COPPER	525.6	0.36%	0.67%	NATURALGAS	176.2	-2.38%	31.95%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
JEERA UNJHA 1ST	13680	-0.69%	-14.95%	TURMERIC NIZAMB 1ST	5780	1.01%	-22.32%
SOY BEAN INDORE 1ST	3796	-0.21%	-25.27%	GUAR GUM5MT 1ST	5949	0.49%	-29.06%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Oct-20	51402.0	50643.3	51022.7	51251.3	51630.7	51859.3
MCX	SILVER	4-Dec-20	68443.0	66843.7	67643.3	68087.7	68887.3	69331.7
MCX	CRUDEOIL	21-Sep-20	2804.0	2618.7	2711.3	2767.7	2860.3	2916.7
MCX	NATURALGAS	25-Sep-20	176.2	165.5	170.9	176.7	182.1	187.9
MCX	COPPER	30-Sep-20	525.6	517.2	521.4	523.8	528.0	530.3
MCX	NICKEL	30-Sep-20	1101.6	1084.1	1092.8	1097.9	1106.6	1111.7
MCX	LEAD	30-Sep-20	147.6	145.7	146.7	148.3	149.3	150.9
MCX	ZINC	30-Sep-20	188.5	185.5	187.0	188.5	190.0	191.5
MCX	ALUMINIUM	30-Sep-20	145.0	143.8	144.4	145.3	145.9	146.8
MCX	MENTHAOIL	30-Sep-20	953.2	941.5	947.4	951.8	957.7	962.1
MCX	CPO-MCX	30-Sep-20	762.9	758.0	760.4	763.6	766.0	769.2
MCX	COTTON	30-Oct-20	17440.0	17360.0	17400.0	17460.0	17500.0	17560.0
NCDEX	CHANA BIKANER	18-Sep-20	4853.0	4777.0	4815.0	4844.0	4882.0	4911.0
NCDEX	COTTON SEED OIL	18-Sep-20	1668.0	1616.0	1642.0	1682.0	1708.0	1748.0
NCDEX	CORIANDER	18-Sep-20	6700.0	6570.7	6635.3	6704.7	6769.3	6838.7
NCDEX	CASTOR SEED	18-Sep-20	4002.0	3955.3	3978.7	3999.3	4022.7	4043.3
NCDEX	GUAR GUM5MT	18-Sep-20	5949.0	5820.3	5884.7	5937.3	6001.7	6054.3
NCDEX	GUAR SEED	18-Sep-20	3942.0	3890.7	3916.3	3937.7	3963.3	3984.7
NCDEX	JEERA UNJHA	18-Sep-20	13680.0	13466.7	13573.3	13701.7	13808.3	13936.7
NCDEX	RMSEED	18-Sep-20	5234.0	5174.0	5204.0	5241.0	5271.0	5308.0
NCDEX	REF SOYAOIL	18-Sep-20	874.0	866.5	870.2	873.8	877.5	881.1
NCDEX	SOY BEAN INDORE	18-Sep-20	3796.0	3717.3	3756.7	3785.3	3824.7	3853.3

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Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical Analyst – (Head -Technical & Derivative& Commodities)	rajesh.palviya@axissecurities.in
2	Deveya Gaglani	Commodity Analyst	deveya.gaglani@axissecurities.in
3	Amithkumar Madiwale	Commodity Analyst	amithkumar.madiwale@axissecurities.in

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