

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	48878	<b>-0.57%</b>
COMEX Gold \$	1808.85	<b>-0.53%</b>
MCX Silver	51091	<b>-0.57%</b>
COMEX Silver \$	19.043	<b>-0.57%</b>

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	138.55	<b>-0.61%</b>
LME Aluminium \$	1650	<b>-0.95%</b>
MCX Copper	484.2	<b>0.94%</b>
LME Copper \$	6296	<b>0.97%</b>
MCX Lead	145.75	<b>0.41%</b>
LME Lead \$	1830	<b>0.76%</b>
MCX Nickel	997.8	<b>-1.68%</b>
LME Nickel \$	13202	<b>-2.06%</b>
MCX Zinc	168	<b>0.09%</b>
LME Zinc \$	2149	<b>0.96%</b>

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	2986	<b>-2.83%</b>
NYMEX Crude \$	39.64	<b>-3.01%</b>
MCX Natural Gas	135.5	<b>-2.73%</b>
NYMEX Natural Gas	1.784	<b>-1.68%</b>

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	10813.45	<b>1.01%</b>
USDINR	74.975	<b>-0.03%</b>
EURUSD	1.1271	<b>-0.50%</b>
GBPUSD	1.2587	<b>-0.20%</b>
Dollar Index	96.87	<b>0.39%</b>
Dow Jones	25706.71	<b>-1.39%</b>

**INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	8,87,487	<b>-4,975</b>	8,82,512
Copper	4,49,776	<b>-3,800</b>	4,45,976
Lead	72,481	<b>-100</b>	72,381
Nickel	1,32,505	<b>438</b>	1,32,943
Zinc	1,47,895	<b>-200</b>	1,47,695

**Market summary**

- Gold set for 5th weekly gain as pandemic rages
- Oil Drops Over Demand Fears as COVID-19 Intensifies
- Copper punches towards January peak, boosted by Chile fears

**Precious metals**

Gold was set for a fifth straight weekly gain as the COVID-19 pandemic showed no signs of abating, keeping the safe-haven metal above the key \$1,800 level on Friday.

**NYMEX Oil**

Oil was down on Friday morning in Asia, recording a weekly loss as the COVID-19 pandemic takes a turn for the worse in the U.S. and dampens demand. One of the largest oil consumers in the world, the U.S. recorded 60,000 new cases on Thursday alone. Some of the largest states such as Texas, California and Florida all reported a record number of deaths.

**Base Metals**

Copper raced to its highest levels since January on Wednesday as speculators piled into the market, betting on further disruptions in top producer Chile and firm demand from the biggest consumer China

**World Key Data**

Date	Time	Country	Data	Forecast	Previous	Importance
10-Sep-20	18:00:00	USD	Core PPI m/m	0.1%	-0.1%	HIGH
10-Sep-20	18:00:00	USD	PPI m/m	0.4%	0.4%	HIGH

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CARDAMOM	14-Aug-20	1369.9	2.61	CRUDEOIL	20-Jul-20	2973	-3.25
COPPER	31-Jul-20	484.2	0.94	NATURALGAS	28-Jul-20	134.9	-3.16
LEAD	31-Jul-20	145.8	0.45	NICKEL	31-Jul-20	996.8	-1.77
CPO	31-Jul-20	673.5	0.16	ALUMINIUM	31-Jul-20	138.15	-0.90
COTTON	31-Jul-20	16170	0.06	MENTHAOIL	31-Jul-20	973.5	-0.89

**Action from Open Interest**

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
ZINC	168.1	0.09%	7.00%	NATURALGAS	135.5	-2.73%	39.26%
COPPER	484.2	0.94%	3.47%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
JEERA UNJHA 1ST	13900	-0.11%	-27.37%	REF SOYAOIL 1ST	820	0.07%	-4.42%
CRUDEOIL	2986	-2.83%	-27.56%	LEAD	145.75	0.41%	-10.03%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

**Chart of the day**



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Aug-20	48878.0	48426.0	48652.0	48982.0	49208.0	49538.0
MCX	SILVER	4-Sep-20	51091.0	49903.7	50497.3	51320.7	51914.3	52737.7
MCX	CRUDEOIL	20-Jul-20	2986.0	2880.7	2933.3	3003.7	3056.3	3126.7
MCX	NATURALGAS	28-Jul-20	135.5	129.8	132.6	137.4	140.2	145.0
MCX	COPPER	31-Jul-20	484.2	478.2	481.2	484.5	487.5	490.8
MCX	NICKEL	31-Jul-20	997.8	979.7	988.7	1004.1	1013.1	1028.5
MCX	LEAD	31-Jul-20	145.8	144.9	145.3	146.0	146.4	147.1
MCX	ZINC	31-Jul-20	168.1	166.4	167.2	168.6	169.4	170.8
MCX	ALUMINIUM	31-Jul-20	138.6	136.3	137.4	139.2	140.3	142.1
MCX	MENTHAOIL	31-Jul-20	975.0	963.7	969.4	977.1	982.8	990.5
MCX	CPO-MCX	31-Jul-20	672.9	668.8	670.8	674.1	676.1	679.4
MCX	COTTON	31-Jul-20	16180.0	16100.0	16140.0	16190.0	16230.0	16280.0
NCDEX	CHANA BIKANER	20-Jul-20	4106.0	4069.3	4087.7	4116.3	4134.7	4163.3
NCDEX	COTTON SEED OIL	20-Jul-20	1995.0	1959.7	1977.3	2008.7	2026.3	2057.7
NCDEX	CORIANDER	20-Jul-20	6184.0	6140.0	6162.0	6192.0	6214.0	6244.0
NCDEX	CASTOR SEED	20-Jul-20	3962.0	3908.7	3935.3	3964.7	3991.3	4020.7
NCDEX	GUAR GUM5MT	20-Jul-20	5477.0	5419.7	5448.3	5498.7	5527.3	5577.7
NCDEX	GUAR SEED	20-Jul-20	3706.0	3674.7	3690.3	3705.7	3721.3	3736.7
NCDEX	JEERA UNJHA	20-Jul-20	13900.0	13756.7	13828.3	13926.7	13998.3	14096.7
NCDEX	RMSEED	20-Jul-20	4695.0	4632.3	4663.7	4719.3	4750.7	4806.3
NCDEX	REF SOYAOIL	20-Jul-20	820.0	816.1	818.1	821.0	823.0	825.9
NCDEX	SOY BEAN INDORE	20-Jul-20	3746.0	3712.7	3729.3	3756.7	3773.3	3800.7

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