

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	44857	1.45%
COMEX Gold \$	1714	1.96%
MCX Silver	67480	2.47%
COMEX Silver \$	26.017	3.16%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	172.4	-1.26%
LME Aluminium \$	2165	-0.37%
MCX Copper	675.25	-2.99%
LME Copper \$	8828	-2.00%
MCX Lead	162.7	0.15%
LME Lead \$	1966	-1.21%
MCX Nickel	1179.4	-1.81%
LME Nickel \$	16157	-1.31%
MCX Zinc	216	-1.69%
LME Zinc \$	2777	-0.25%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4680	-1.87%
NYMEX Crude \$	63.95	-1.43%
MCX Natural Gas	193.7	-0.41%
NYMEX Natural Gas	2.652	-0.45%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	15098.4	0.95%
USDINR	72.92	-0.37%
EURUSD	1.1881	0.24%
GBPUSD	1.3866	0.26%
Dollar Index	92.135	-0.28%
Dow Jones	31832.74	0.10%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	5,37,691	-6,400	5,31,291
Copper	1,41,741	800	1,42,541
Lead	1,70,037	-325	1,69,712
Nickel	1,55,027	-24	1,55,003
Zinc	1,27,995	-200	1,27,795

- Gold rebounds as dollar, U.S. yields pull back
- Oil prices edge up ahead of U.S. inventories data
- Copper prices slip as China cools growth and credit plans

Precious metals

Gold rose nearly 2% on Tuesday, as it gained respite from a retreat in U.S. Treasury yields and the dollar following a slide to a nine-month low in the last session. Spot gold rose 1.5% to \$1,706.01 per ounce by 1308 GMT, having earlier risen as much as 1.8% to \$1,711.16. U.S. gold futures climbed 1.4% to \$1,701.80. "Given the metal's zero-yielding nature, falling yields may provide a tailwind for bulls to elevate prices higher

NYMEX Oil

Oil ticked higher on Wednesday, after falling for two straight sessions, with investors looking ahead to U.S. inventories data due later in the day for pointers on where prices will head next. Brent crude for May rose 15 cents, or 0.2%, to \$67.67 a barrel by 0144 GMT, while U.S. West Texas Intermediate crude for April was at \$64.24 a barrel, up 23 cents, or 0.4%. Prices gained support last week from the OPEC+ decision to largely maintain production cuts in April. They then initially jumped on Monday, with Brent rising above \$70 a barrel, after attacks by Yemeni Houthis on Saudi's oil heartland.

Base Metals

Copper prices fell on Tuesday after modest economic growth targets from China and indications that it could pull back on credit expansion, though analysts remained positive on the metal's long-term fundamentals. China, the world's biggest metals consumer, is widely expected to rein in coronavirus-related stimulus and cool credit growth to contain debt risks.

.Source: Reuters, Bloomberg

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
10-Mar-21	19:00:00	USD	CPI m/m	0.4%	0.3%	LOW
10-Mar-21	19:00:00	USD	Core CPI m/m	0.2%	0.0%	HIGH
10-Mar-21	20:30:00	USD	Crude Oil Inventories	3.0M	21.6M	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
SILVERM	30-Apr-21	67645	2.64	COPPER	31-Mar-21	675.5	-2.95
SILVER	05-May-21	67575	2.62	MCXMETLDEX	22-Mar-21	13821	-2.19
SILVERMIC	30-Apr-21	67610	2.59	CRUDEOIL	19-Mar-21	4678	-1.91
MCXBULLDEX	24-Mar-21	14299	1.69	ZINC	31-Mar-21	215.4	-1.80
GOLD	05-Apr-21	44837	1.40	NICKEL	31-Mar-21	1180	-1.76

Action from Open Interest

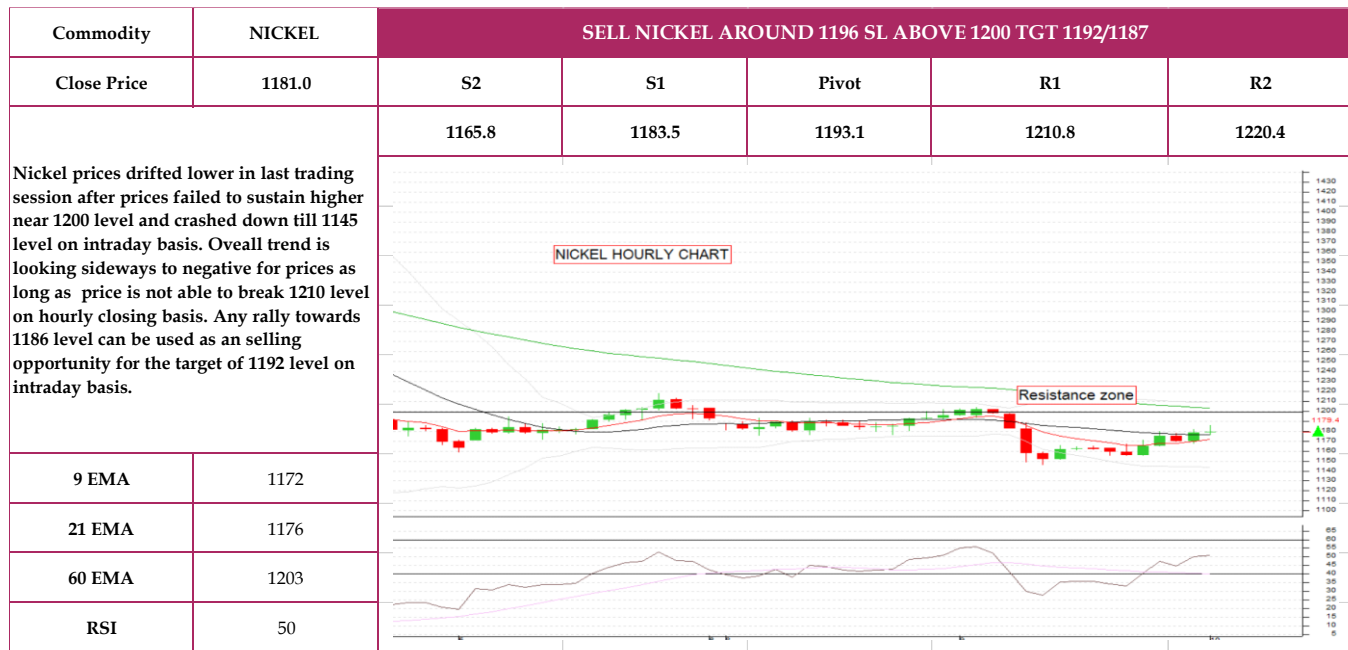
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
MENTHAOIL 1911	962	0.71%	10.20%	NATURALGAS	193.7	-0.41%	5.37%
CORIANDER 1ST	7010	0.98%	2.73%	ZINC	215.65	-1.69%	4.65%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GUAR GUM5MT 1ST	6017	-1.07%	-20.89%	COTTON SEED OIL 1ST	2302	0.52%	-16.38%
GUAR SEED 1ST	3824	-0.57%	-22.04%	REF SOYAOIL 1ST	1256.4	2.25%	-18.76%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-21	44857.0	43994.3	44425.7	44694.3	45125.7	45394.3
MCX	SILVER	5-May-21	67480.0	65294.7	66387.3	66993.7	68086.3	68692.7
MCX	CRUDEOIL	19-Mar-21	4680.0	4567.3	4623.7	4723.3	4779.7	4879.3
MCX	NATURALGAS	26-Mar-21	193.7	190.6	192.1	193.8	195.3	197.0
MCX	COPPER	31-Mar-21	675.3	654.9	665.1	681.5	691.7	708.1
MCX	NICKEL	31-Mar-21	1179.4	1118.1	1148.7	1176.2	1206.8	1234.3
MCX	LEAD	31-Mar-21	162.7	159.9	161.3	162.2	163.6	164.4
MCX	ZINC	31-Mar-21	215.7	211.6	213.6	216.5	218.5	221.4
MCX	ALUMINIUM	31-Mar-21	172.4	169.7	171.1	172.4	173.8	175.1
MCX	MENTHAOIL	31-Mar-21	962.0	955.5	958.7	961.4	964.6	967.3
MCX	CPO-MCX	31-Mar-21	1107.5	1073.2	1090.3	1100.2	1117.3	1127.2
MCX	COTTON	31-Mar-21	22080.0	21920.0	22000.0	22130.0	22210.0	22340.0
NCDEX	CHANA BIKANER	19-Mar-21	5026.0	4844.7	4935.3	5004.7	5095.3	5164.7
NCDEX	COTTON SEED OIL	19-Mar-21	2302.0	2253.3	2277.7	2291.3	2315.7	2329.3
NCDEX	CORIANDER	19-Mar-21	7010.0	6891.3	6950.7	7009.3	7068.7	7127.3
NCDEX	CASTOR SEED	19-Mar-21	4598.0	4516.7	4557.3	4578.7	4619.3	4640.7
NCDEX	GUAR GUM5MT	19-Mar-21	6017.0	5948.3	5982.7	6041.3	6075.7	6134.3
NCDEX	GUAR SEED	19-Mar-21	3824.0	3796.0	3810.0	3834.0	3848.0	3872.0
NCDEX	JEERA UNJHA	20-Apr-21	13800.0	13700.0	13750.0	13835.0	13885.0	13970.0
NCDEX	RMSEED	19-Mar-21	5663.0	5511.7	5587.3	5635.7	5711.3	5759.7
NCDEX	REF SOYAOIL	19-Mar-21	1256.4	1209.0	1232.7	1245.7	1269.4	1282.4
NCDEX	SOY BEAN INDORE	20-Apr-21	5220.0	5136.0	5178.0	5204.0	5246.0	5272.0

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