

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	44218	-1.04%
COMEX Gold \$	1681	-1.00%
MCX Silver	65852	0.38%
COMEX Silver \$	25.22	-0.26%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	174.6	-1.22%
LME Aluminium \$	2173	-0.41%
MCX Copper	696.05	0.72%
LME Copper \$	9008	0.40%
MCX Lead	162.45	-0.70%
LME Lead \$	1990	-1.09%
MCX Nickel	1201.2	0.75%
LME Nickel \$	16372	0.34%
MCX Zinc	219	0.57%
LME Zinc \$	2784	0.43%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4769	-1.55%
NYMEX Crude \$	64.88	-1.83%
MCX Natural Gas	194.5	-1.37%
NYMEX Natural Gas	2.664	-1.37%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14956.2	0.12%
USDINR	73.192	0.11%
EURUSD	1.1852	-0.50%
GBPUSD	1.383	0.02%
Dollar Index	92.393	0.43%
Dow Jones	31802.44	0.97%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	5,43,616	-5,925	5,37,691
Copper	1,36,216	5,525	1,41,741
Lead	1,70,137	-100	1,70,037
Nickel	1,55,027	0	1,55,027
Zinc	1,28,295	-300	1,27,995

- Gold falls 1% as elevated U.S. yields, strong dollar dull appeal
- Oil prices rise on expected economic recovery, likely drawdown in oil stocks
- Shanghai base metals were mostly lower following overnight gains on Wall Street

Precious metals

Gold prices fell 1% on Monday, slumping to a nine-month low as the dollar firmed and U.S. Treasury yields remained elevated, eroding bullion's appeal. Spot gold dropped 0.6% to \$1,691.40 per ounce by 1335 GMT, after hitting its lowest since June 8 at \$1,683.68 earlier the session. U.S. gold futures declined 0.3% to \$1,692.60. The dollar climbed to a more than three-month peak, while U.S. 10-year Treasury yields held close to an over one-year high, increasing the opportunity cost of holding gold, which pays no interest.

NYMEX Oil

Oil prices rose on Tuesday on expectations of a recovery in the global economy after U.S. Senate approval of a \$1.9 trillion stimulus bill and on a likely drawdown in crude oil inventory in the United States. But a stronger dollar and receding fears of oil supply disruption from Saudi Arabia after an attack on its oil facilities capped price gains. Brent crude futures for May rose by 32 cents, or 0.5%, to \$68.56 a barrel by 0125 GMT, while U.S. West Texas Intermediate (WTI) crude for April rose 19 cents, or 0.3%, to \$65.24.

Base Metals

Shanghai base metals mostly declined on Tuesday morning after starting the week by struggling for gains in what some analysts have described as a fragile environment. Meanwhile, their counterparts on the LME were mostly higher on the board. Shanghai base metals, expect for copper and zinc, closed lower on Wednesday night. Zinc, the best performer, added 1.93%, and copper rose 1.16%, while aluminium weakened 0.23%, lead slid 0.3%, nickel fell 0.11% and tin declined 0.72%. The LME complex mostly advanced on Monday. Copper advanced 0.33%, tin edged up 0.52%, zinc climbed 0.54% and nickel increased 0.03%, while aluminium and lead underperformed with 0.53% and 0.62% losses respectively.

.Source: Reuters, Bloomberg

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
09-Mar-21	16:30:00	USD	NFIB Small Business Index	96.7	95	LOW

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CPO	31-Mar-21	1098.1	1.89	CRUDEOIL	19-Mar-21	4769	-1.55
KAPAS	30-Apr-21	1263.5	1.04	ALUMINIUM	31-Mar-21	174.45	-1.30
NICKEL	31-Mar-21	1202	0.82	NATURALGAS	26-Mar-21	194.9	-1.17
COPPER	31-Mar-21	696.75	0.82	GOLD	05-Apr-21	44215	-1.05
RUBBER	31-Mar-21	16547	0.53	GOLDPETAL	31-Mar-21	4424	-0.96

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
COPPER	696.05	0.72%	7.33%	LEAD	162.45	-0.70%	1.95%
ZINC	219.35	0.57%	6.09%	NATURALGAS	194.5	-1.37%	1.23%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
ALUMINIUM	174.6	-1.22%	-11.43%	SOY BEAN INDORE 1ST	5185	1.73%	-23.78%
CRUDEOIL	4769	-1.55%	-26.18%	REF SOYAOIL 1ST	1228.8	2.28%	-27.50%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day


Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-21	44218.0	43752.7	43985.3	44382.7	44615.3	45012.7
MCX	SILVER	5-May-21	65852.0	64524.7	65188.3	65910.7	66574.3	67296.7
MCX	CRUDEOIL	19-Mar-21	4769.0	4613.0	4691.0	4829.0	4907.0	5045.0
MCX	NATURALGAS	26-Mar-21	194.5	188.7	191.6	195.8	198.7	202.9
MCX	COPPER	31-Mar-21	696.1	671.2	683.6	690.4	702.8	709.6
MCX	NICKEL	31-Mar-21	1201.2	1165.8	1183.5	1193.1	1210.8	1220.4
MCX	LEAD	31-Mar-21	162.5	160.4	161.4	162.7	163.7	165.0
MCX	ZINC	31-Mar-21	219.4	214.6	217.0	218.3	220.6	221.9
MCX	ALUMINIUM	31-Mar-21	174.6	170.9	172.8	175.2	177.1	179.5
MCX	MENTHAOIL	31-Mar-21	955.2	951.2	953.2	956.0	958.0	960.8
MCX	CPO-MCX	31-Mar-21	1097.6	1084.8	1091.2	1098.1	1104.5	1111.4
MCX	COTTON	31-Mar-21	22240.0	22140.0	22190.0	22240.0	22290.0	22340.0
NCDEX	CHANA BIKANER	19-Mar-21	4945.0	4846.3	4895.7	4979.3	5028.7	5112.3
NCDEX	COTTON SEED OIL	19-Mar-21	2290.0	2259.3	2274.7	2290.3	2305.7	2321.3
NCDEX	CORIANDER	19-Mar-21	6942.0	6776.7	6859.3	7014.7	7097.3	7252.7
NCDEX	CASTOR SEED	19-Mar-21	4570.0	4439.3	4504.7	4547.3	4612.7	4655.3
NCDEX	GUAR GUM5MT	19-Mar-21	6082.0	6024.0	6053.0	6097.0	6126.0	6170.0
NCDEX	GUAR SEED	19-Mar-21	3846.0	3814.0	3830.0	3857.0	3873.0	3900.0
NCDEX	JEERA UNJHA	20-Apr-21	13840.0	13670.0	13755.0	13865.0	13950.0	14060.0
NCDEX	RMSEED	19-Mar-21	5588.0	5403.3	5495.7	5590.3	5682.7	5777.3
NCDEX	REF SOYAOIL	19-Mar-21	1228.8	1213.3	1221.1	1228.7	1236.5	1244.1
NCDEX	SOY BEAN INDORE	20-Apr-21	5185.0	5077.0	5131.0	5188.0	5242.0	5299.0

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Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical Analyst – (Head -Technical & Derivative& Commodities)	rajesh.palviya@axissecurities.in
2	Deveya Gaglani	Commodity Analyst	deveya.gaglani@axissecurities.in
3	Amithkumar Madiwale	Commodity Analyst	amithkumar.madiwale@axissecurities.in

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