

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	51065	0.76%
COMEX Gold \$	1937	0.16%
MCX Silver	68271	1.49%
COMEX Silver \$	27.065	1.32%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	146.35	0.62%
LME Aluminium \$	1796	0.28%
MCX Copper	529.5	0.54%
LME Copper \$	6797	0.27%
MCX Lead	154.15	0.19%
LME Lead \$	1971	-0.25%
MCX Nickel	1122	-0.37%
LME Nickel \$	15205	-0.76%
MCX Zinc	195	0.54%
LME Zinc \$	2509	0.12%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	2899	-0.14%
NYMEX Crude \$	39.2	-1.43%
MCX Natural Gas	188.1	0.32%
NYMEX Natural Gas	2.541	-0.37%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	11355.05	0.19%
USDINR	73.424	0.40%
EURUSD	1.1803	-0.25%
GBPUSD	1.3148	-0.72%
Dollar Index	93.13	0.28%
Dow Jones	28133.31	0.00%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	8,84,687	-4,050	8,88,737
Copper	5,50,216	-4,900	5,55,116
Lead	72,751	-75	72,826
Nickel	1,86,870	-126	1,86,996
Zinc	1,62,445	-175	1,62,620

Market summary

- Gold subdued on strong dollar, ECB meeting in Focus
- Oil mixed after dropping on demand concerns post-U.S. holiday
- Copper rises as Solid Chinese exports lift recovery hopes

Precious metals

Gold prices eased on Tuesday as the dollar strengthened, although rising doubts over the economic recovery from the COVID-19 slump limited losses, with investor awaiting the outcome of the European Central Bank meeting this week.

NYMEX Oil

Oil prices were mixed in early trade on Tuesday on looming demand worries about a possible rise in COVID-19 cases following the U.S. Labor Day long weekend, which also marks the end of the peak U.S. driving season. Coronavirus cases rose in 22 of the 50 U.S. states, a Reuters analysis showed, on the holiday weekend traditionally filled with gatherings to mark the end of summer. At the same time cases are flaring up in India and Britain.

.Metals .

Copper prices advanced on Monday as strong data from China signalled a faster and more balanced economic recovery in the world second- biggest economy, although gains were capped by lower than expected imports.

Source: Reuters

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
08-Sep-20	-	USD	NO MAJOR US DATA	-	-	-

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
SILVERMIC	30-Nov-20	68310	1.69	MENTHAOIL	30-Sep-20	954.9	-1.94
SILVERM	30-Nov-20	68325	1.68	CRUDEOIL	21-Sep-20	2891	-0.41
SILVER	04-Dec-20	68376	1.65	NICKEL	30-Sep-20	1122.3	-0.35
ZINC	30-Sep-20	195.65	0.75				
GOLDM	05-Oct-20	51130	0.73				

Action from Open Interest
Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	188.1	0.32%	16.46%
ALUMINIUM	146.35	0.62%	11.87%

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
GUAR GUM5MT 1ST	5974	-2.45%	-16.91%
CASTOR SEED NEW 1ST	3988	-0.35%	-17.58%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	2899	-0.14%	4.13%

Short Covering

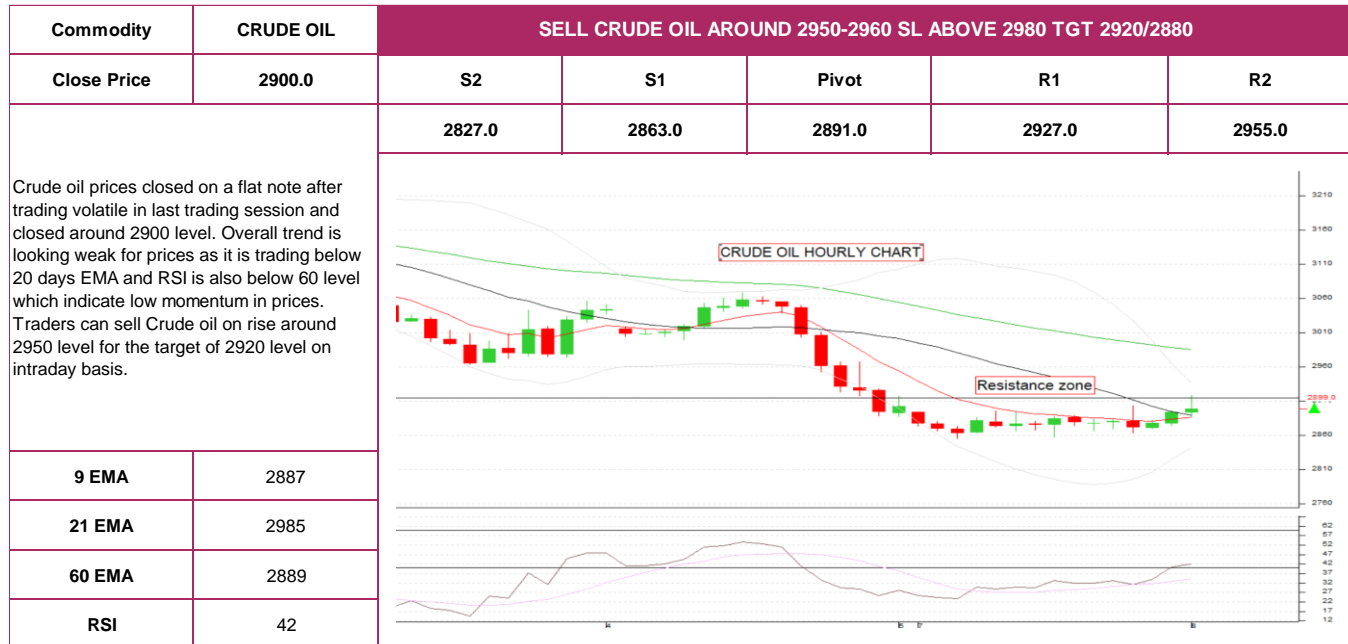
Commodity	Close	% Chng in Price	% Chng in OI
CPO	763.6	0.37%	-3.24%
JEERA UNJHA 1ST	13935	0.11%	-13.74%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Oct-20	51065.0	50461.7	50763.3	50981.7	51283.3	51501.7
MCX	SILVER	4-Dec-20	68271.0	67305.0	67788.0	68119.0	68602.0	68933.0
MCX	CRUDEOIL	21-Sep-20	2899.0	2827.0	2863.0	2891.0	2927.0	2955.0
MCX	NATURALGAS	25-Sep-20	188.1	181.8	185.0	186.9	190.1	192.0
MCX	COPPER	30-Sep-20	529.5	522.0	525.7	527.9	531.6	533.8
MCX	NICKEL	30-Sep-20	1122.0	1114.1	1118.1	1121.9	1125.9	1129.7
MCX	LEAD	30-Sep-20	154.2	153.3	153.7	154.1	154.5	154.9
MCX	ZINC	30-Sep-20	195.3	192.0	193.6	194.7	196.3	197.4
MCX	ALUMINIUM	30-Sep-20	146.4	144.5	145.4	146.2	147.1	147.9
MCX	MENTHAOIL	30-Sep-20	953.0	941.2	947.1	957.0	962.9	972.8
MCX	CPO-MCX	30-Sep-20	763.6	753.7	758.7	761.9	766.9	770.1
MCX	COTTON	30-Oct-20	17570.0	17470.0	17520.0	17570.0	17620.0	17670.0
NCDEX	CHANA BIKANER	18-Sep-20	4921.0	4843.7	4882.3	4943.7	4982.3	5043.7
NCDEX	COTTON SEED OIL	18-Sep-20	1788.0	1756.0	1772.0	1796.0	1812.0	1836.0
NCDEX	CORIANDER	18-Sep-20	6688.0	6566.7	6627.3	6684.7	6745.3	6802.7
NCDEX	CASTOR SEED	18-Sep-20	3988.0	3957.3	3972.7	3985.3	4000.7	4013.3
NCDEX	GUAR GUM5MT	18-Sep-20	5974.0	5844.0	5909.0	6001.0	6066.0	6158.0
NCDEX	GUAR SEED	18-Sep-20	3929.0	3817.0	3873.0	3908.0	3964.0	3999.0
NCDEX	JEERA UNJHA	18-Sep-20	13935.0	13645.0	13790.0	13890.0	14035.0	14135.0
NCDEX	RMSEED	18-Sep-20	5338.0	5268.7	5303.3	5359.7	5394.3	5450.7
NCDEX	REF SOYAOIL	18-Sep-20	881.9	868.2	875.0	879.9	886.7	891.6
NCDEX	SOY BEAN INDORE	18-Sep-20	3864.0	3794.7	3829.3	3878.7	3913.3	3962.7

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