

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	48800	1.19%
COMEX Gold \$	1807	0.72%
MCX Silver	50202	0.83%
COMEX Silver \$	18.602	-0.14%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	137.85	-0.04%
LME Aluminium \$	1635	0.06%
MCX Copper	475.15	1.15%
LME Copper \$	6192	0.86%
MCX Lead	144.65	0.14%
LME Lead \$	1812	0.89%
MCX Nickel	1007.5	0.50%
LME Nickel \$	13397	0.01%
MCX Zinc	165	0.37%
LME Zinc \$	2067	0.78%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	3063	0.66%
NYMEX Crude \$	40.39	-0.83%
MCX Natural Gas	142.3	6.27%
NYMEX Natural Gas	1.877	0.50%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	10799.65	0.33%
USDINR	74.82	0.29%
EURUSD	1.1278	-0.26%
GBPUSD	1.2558	0.52%
Dollar Index	96.94	0.15%
Dow Jones	25890.53	-1.51%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	8,94,487	-2,025	8,92,462
Copper	4,60,326	-6,750	4,53,576
Lead	72,581	0	72,581
Nickel	1,32,567	-500	1,32,067
Zinc	1,48,220	-125	1,48,095

Market summary

- Gold steadies near highest since November 2011 as virus cases mount
- Oil dips as U.S. inventory build stokes supply fears
- Demand hopes, supply worries propel copper to 5-month peak

Precious metals

Gold steadied near a more than eight-year high on Wednesday, as worries over surging COVID-19 cases and hopes of more stimulus measures from the U.S. Federal Reserve lifted demand for the safe-haven metal.

NYMEX Oil

Oil prices eased in early trade on Wednesday as industry data showing a build in U.S. crude stockpiles and a forecast for U.S. crude output to fall less than anticipated in 2020 added to worries about oversupply. Brent crude futures fell 13 cents, or 0.3%, to \$42.95 a barrel by 0019 GMT. U.S. West Texas Intermediate (WTI) crude futures dropped 10 cents, or 0.3%, to \$40.52 a barrel.

Base Metals

Copper prices soared to their highest level in more than five months on Tuesday due to strong demand prospects in top consumer China and worries about supplies from Chile, the world's largest producer of the red metal.

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
08-Jul-20	20:00:00	USD	Crude Oil Inventories	-3.2M	-7.3M	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	28-Jul-20	143.1	6.87	CPO	31-Jul-20	667.8	-0.83
GOLD	05-Aug-20	48785	1.16				
GOLDM	05-Aug-20	48778	1.10				
COPPER	31-Jul-20	474.85	1.09				
GOLDPETAL	31-Jul-20	4884	0.93				

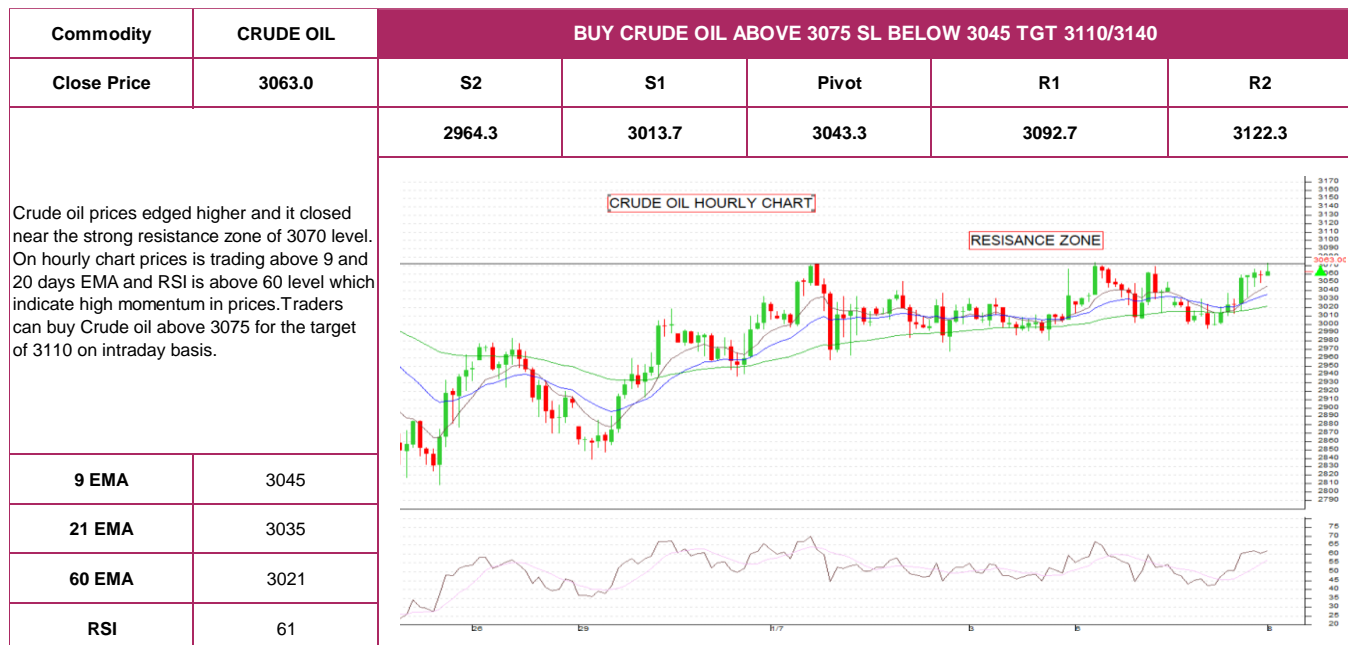
Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
LEAD	144.65	0.14%	34.63%	CHANA BIKANER 1ST	4132	0.19%	-28.64%
CRUDEOIL	3063	0.66%	29.56%	COTTON SEED OIL 1ST	1953	2.95%	-35.68%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
REF SOYAOIL 1ST	813.6	-0.29%	-8.92%	CHANA BIKANER 1ST	4132	0.19%	-28.64%
RMSEED 1ST	4755	-1.35%	-21.10%	COTTON SEED OIL 1ST	1953	2.95%	-35.68%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day


Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Aug-20	48800.0	47851.3	48325.7	48575.3	49049.7	49299.3
MCX	SILVER	4-Sep-20	50202.0	48798.0	49500.0	49880.0	50582.0	50962.0
MCX	CRUDEOIL	20-Jul-20	3063.0	2964.3	3013.7	3043.3	3092.7	3122.3
MCX	NATURALGAS	28-Jul-20	142.3	130.8	136.6	140.5	146.3	150.2
MCX	COPPER	31-Jul-20	475.2	463.8	469.5	472.5	478.1	481.1
MCX	NICKEL	31-Jul-20	1007.5	990.2	998.9	1005.3	1014.0	1020.4
MCX	LEAD	31-Jul-20	144.7	142.9	143.8	144.9	145.8	147.0
MCX	ZINC	31-Jul-20	164.7	161.8	163.3	164.4	165.9	167.0
MCX	ALUMINIUM	31-Jul-20	137.9	136.9	137.4	138.0	138.5	139.1
MCX	MENTHAOIL	31-Jul-20	983.5	975.2	979.3	982.2	986.3	989.2
MCX	CPO-MCX	31-Jul-20	667.3	655.0	661.1	667.2	673.3	679.4
MCX	COTTON	31-Jul-20	16130.0	15856.7	15993.3	16136.7	16273.3	16416.7
NCDEX	CHANA BIKANER	20-Jul-20	4132.0	4104.7	4118.3	4134.7	4148.3	4164.7
NCDEX	COTTON SEED OIL	20-Jul-20	1953.0	1858.3	1905.7	1932.3	1979.7	2006.3
NCDEX	CORIANDER	20-Jul-20	6212.0	6085.3	6148.7	6183.3	6246.7	6281.3
NCDEX	CASTOR SEED	20-Jul-20	4012.0	3929.3	3970.7	3997.3	4038.7	4065.3
NCDEX	GUAR GUM5MT	20-Jul-20	5515.0	5307.0	5411.0	5473.0	5577.0	5639.0
NCDEX	GUAR SEED	20-Jul-20	3725.0	3640.3	3682.7	3711.3	3753.7	3782.3
NCDEX	JEERA UNJHA	20-Jul-20	13785.0	13681.7	13733.3	13771.7	13823.3	13861.7
NCDEX	RMSEED	20-Jul-20	4755.0	4695.7	4725.3	4775.7	4805.3	4855.7
NCDEX	REF SOYAOIL	20-Jul-20	813.6	808.0	810.8	813.0	815.8	818.0
NCDEX	SOY BEAN INDORE	20-Jul-20	3730.0	3702.0	3716.0	3734.0	3748.0	3766.0

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