

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	44683	<b>0.32%</b>
COMEX Gold \$	1698	<b>0.41%</b>
MCX Silver	65603	<b>-0.48%</b>
COMEX Silver \$	25.287	<b>-0.21%</b>

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	176.75	<b>2.88%</b>
LME Aluminium \$	2182	<b>2.30%</b>
MCX Copper	691.05	<b>2.70%</b>
LME Copper \$	8972	<b>2.53%</b>
MCX Lead	163.6	<b>0.12%</b>
LME Lead \$	2012	<b>0.30%</b>
MCX Nickel	1192.2	<b>2.52%</b>
LME Nickel \$	16317	<b>2.08%</b>
MCX Zinc	218	<b>1.49%</b>
LME Zinc \$	2772	<b>1.20%</b>

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	4844	<b>2.91%</b>
NYMEX Crude \$	66.09	<b>2.91%</b>
MCX Natural Gas	197.2	<b>-1.74%</b>
NYMEX Natural Gas	2.701	<b>-1.53%</b>

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	14938.1	<b>-0.95%</b>
USDINR	73.114	<b>0.48%</b>
EURUSD	1.1911	<b>-0.35%</b>
GBPUSD	1.3827	<b>-0.34%</b>
Dollar Index	91.993	<b>0.28%</b>
Dow Jones	31496.3	<b>1.85%</b>

**INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	5,47,916	<b>-4,300</b>	<b>5,43,616</b>
Copper	1,30,491	<b>5,725</b>	1,36,216
Lead	1,70,337	<b>-200</b>	<b>1,70,137</b>
Nickel	1,55,567	<b>-540</b>	1,55,027
Zinc	1,28,395	<b>-100</b>	<b>1,28,295</b>

- Gold recovers from 9-month low on U.S. stimulus cheer
- Brent cracks \$70 for first time since pandemic began after Saudi facilities attacked
- Shanghai base metals were mostly higher in 'fragile' market environment

**Precious metals**

Gold prices rose on Monday, recovering from a near nine-month low hit in the previous session, as a passage of the long awaited \$1.9 trillion U.S. coronavirus relief package boosted the metal's appeal.

**NYMEX Oil**

Brent crude futures jumped above \$70 a barrel on Monday for the first time since the COVID-19 pandemic began, while U.S. crude touched its highest in more than two years, following reports of attacks on Saudi Arabian oil facilities. Brent crude futures for May reached \$71.16 a barrel in early Asian trade and were at \$70.76 a barrel by 0036 GMT, up \$1.40, or 2%. U.S. West Texas Intermediate (WTI) crude for April rose \$1.32, or 2%, to \$67.41. The front-month WTI price touched \$67.86 a barrel earlier, the highest since October 2018.

**Base Metals**

Shanghai base metals were mostly higher on Monday morning as investors reacted to last week's US jobs report that trounced expectations and fueled hopes for a faster economic recovery. Meanwhile, their counterparts on the LME rose across the board.

.Source: Reuters, Bloomberg

**World Key Data**

Date	Time	Country	Data	Forecast	Previous	Importance
-	-	-	NO MAJOR US DATA	-	-	-

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CRUDEOIL	19-Mar-21	4858	3.21	NATURALGAS	26-Mar-21	197	-1.84
ALUMINIUM	31-Mar-21	176.5	2.74	KAPAS	30-Apr-21	1250.5	-0.44
COPPER	31-Mar-21	690.2	2.58	SILVER	05-May-21	65717	-0.31
NICKEL	31-Mar-21	1192.2	2.52	SILVERMIC	30-Apr-21	65780	-0.28
CPO	31-Mar-21	1073.7	2.26	SILVERM	30-Apr-21	65795	-0.24

**Action from Open Interest**

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
RMSEED 1ST	5471	2.32%	21.57%				
LEAD	163.6	0.12%	18.70%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	197.2	-1.74%	-1.80%	SOY BEAN INDORE 1ST	5097	0.97%	-13.52%
COTTON	22150	-0.14%	-5.43%	NICKEL	1192.2	2.52%	-16.73%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
<b>MCX</b>	GOLD	5-Apr-21	44683.0	44037.0	44360.0	44540.0	44863.0	45043.0
<b>MCX</b>	SILVER	5-May-21	65603.0	64301.7	64952.3	65525.7	66176.3	66749.7
<b>MCX</b>	CRUDEOIL	19-Mar-21	4844.0	4632.0	4738.0	4800.0	4906.0	4968.0
<b>MCX</b>	NATURALGAS	26-Mar-21	197.2	193.6	195.4	198.6	200.4	203.6
<b>MCX</b>	COPPER	31-Mar-21	691.1	665.6	678.3	686.4	699.2	707.3
<b>MCX</b>	NICKEL	31-Mar-21	1192.2	1146.1	1169.2	1193.4	1216.5	1240.7
<b>MCX</b>	LEAD	31-Mar-21	163.6	161.4	162.5	164.3	165.4	167.2
<b>MCX</b>	ZINC	31-Mar-21	218.1	212.7	215.4	217.1	219.8	221.4
<b>MCX</b>	ALUMINIUM	31-Mar-21	176.8	171.0	173.9	175.5	178.4	180.1
<b>MCX</b>	MENTHAOIL	31-Mar-21	954.0	945.3	949.6	953.3	957.6	961.3
<b>MCX</b>	CPO-MCX	31-Mar-21	1077.7	1031.0	1054.4	1067.9	1091.3	1104.8
<b>MCX</b>	COTTON	31-Mar-21	22150.0	21783.3	21966.7	22063.3	22246.7	22343.3
<b>NCDEX</b>	CHANA BIKANER	19-Mar-21	5017.0	4909.7	4963.3	5014.7	5068.3	5119.7
<b>NCDEX</b>	COTTON SEED OIL	19-Mar-21	2251.0	2205.7	2228.3	2245.7	2268.3	2285.7
<b>NCDEX</b>	CORIANDER	19-Mar-21	7128.0	6736.0	6932.0	7078.0	7274.0	7420.0
<b>NCDEX</b>	CASTOR SEED	19-Mar-21	4446.0	4306.0	4376.0	4416.0	4486.0	4526.0
<b>NCDEX</b>	GUAR GUM5MT	19-Mar-21	6041.0	6003.7	6022.3	6048.7	6067.3	6093.7
<b>NCDEX</b>	GUAR SEED	19-Mar-21	3840.0	3824.7	3832.3	3843.7	3851.3	3862.7
<b>NCDEX</b>	JEERA UNJHA	20-Apr-21	13870.0	13690.0	13780.0	13875.0	13965.0	14060.0
<b>NCDEX</b>	RMSEED	19-Mar-21	5471.0	5256.3	5363.7	5427.3	5534.7	5598.3
<b>NCDEX</b>	REF SOYAOIL	19-Mar-21	1201.4	1141.3	1171.3	1187.1	1217.1	1232.9
<b>NCDEX</b>	SOY BEAN INDORE	20-Apr-21	5097.0	4957.7	5027.3	5067.7	5137.3	5177.7

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