

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	48225	0.37%
COMEX Gold \$	1794	0.39%
MCX Silver	49790	1.25%
COMEX Silver \$	18.628	1.71%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	137.9	0.95%
LME Aluminium \$	1634	1.30%
MCX Copper	469.75	2.32%
LME Copper \$	6139	2.04%
MCX Lead	144.45	0.91%
LME Lead \$	1796	0.56%
MCX Nickel	1002.5	2.64%
LME Nickel \$	13395	3.28%
MCX Zinc	164	1.27%
LME Zinc \$	2051	0.89%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	3043	0.30%
NYMEX Crude \$	40.73	1.12%
MCX Natural Gas	133.9	1.36%
NYMEX Natural Gas	1.872	2.64%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	10763.65	1.47%
USDINR	74.601	-0.07%
EURUSD	1.1307	0.28%
GBPUSD	1.2493	0.10%
Dollar Index	96.79	-0.23%
Dow Jones	26286.83	1.78%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	9,02,712	-8,225	8,94,487
Copper	4,64,826	-4,500	4,60,326
Lead	72,629	-48	72,581
Nickel	1,34,442	-1,875	1,32,567
Zinc	1,48,470	-250	1,48,220

Market summary

- Gold gains as surging virus cases eclipse positive U.S. data
- Oil prices inch higher on output cut support, but U.S. coronavirus spike caps gains
- China demand optimism drives copper to five-month high

Precious metals

Gold on Monday edged toward a near 8-year high hit last week as a spike in coronavirus cases kept safety demand elevated, although robust equities and positive U.S. services sector data limited the metal's advance.

NYMEX Oil

Oil prices cautiously rose in early trade on Tuesday with major producers sticking to supply cuts, but gains were capped as U.S. coronavirus cases surged, potentially hampering a recovery in fuel demand. U.S. West Texas Intermediate (WTI) crude (CLc1) futures climbed 13 cents, or 0.3%, to \$40.76 a barrel at 0103 GMT, recouping a 2 cent loss from Monday.

Base Metals

Copper prices scaled five-month highs on Monday, boosted by optimism about demand in top consumer China and concerns about the spread of COVID-19 in Chile, the world's largest producer.

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
-	-	-	NO MAJOR US DATA	-	-	-

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NICKEL	31-Jul-20	1003	2.69	MENTHAOIL	31-Jul-20	976.7	-1.26
COPPER	31-Jul-20	469.8	2.33				
CPO	31-Jul-20	673.8	1.72				
NATURALGAS	28-Jul-20	134.2	1.59				
ZINC	31-Jul-20	164.05	1.23				

Action from Open Interest

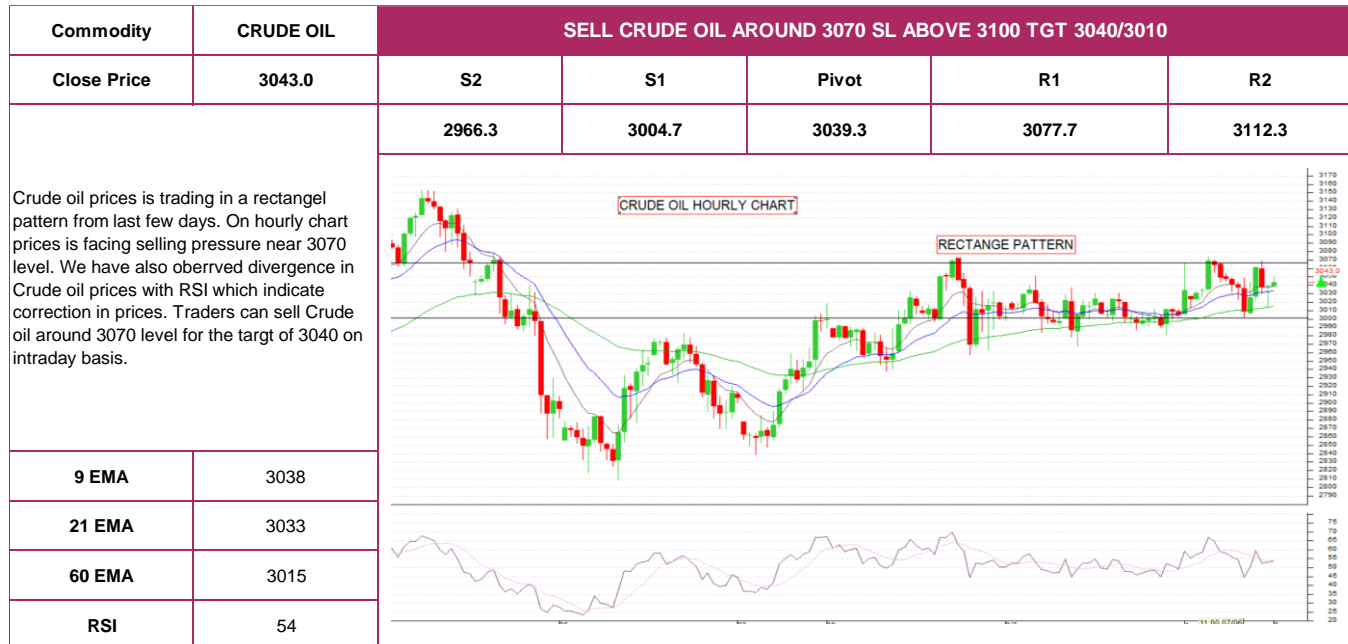
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NICKEL	1002.5	2.64%	57.90%	MENTHAOIL 1911	978.4	-1.09%	9.09%
COPPER	469.75	2.32%	19.76%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CHANA BIKANER 1ST	4124	-0.12%	-11.15%	LEAD	144.45	0.91%	-13.14%
SOY BEAN INDORE 1ST	3742	-0.11%	-17.66%	CRUDEOIL	3043	0.30%	-31.11%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Aug-20	48225.0	47585.0	47905.0	48095.0	48415.0	48605.0
MCX	SILVER	4-Sep-20	49790.0	48090.0	48940.0	49715.0	50565.0	51340.0
MCX	CRUDEOIL	20-Jul-20	3043.0	2966.3	3004.7	3039.3	3077.7	3112.3
MCX	NATURALGAS	28-Jul-20	133.9	127.6	130.7	135.2	138.3	142.8
MCX	COPPER	31-Jul-20	469.8	456.3	463.0	466.8	473.5	477.2
MCX	NICKEL	31-Jul-20	1002.5	971.4	986.9	995.6	1011.1	1019.8
MCX	LEAD	31-Jul-20	144.5	142.9	143.7	144.2	145.0	145.6
MCX	ZINC	31-Jul-20	164.1	161.7	162.9	163.7	164.9	165.6
MCX	ALUMINIUM	31-Jul-20	137.9	136.2	137.0	137.6	138.4	139.0
MCX	MENTHAOIL	31-Jul-20	978.4	969.1	973.8	977.6	982.3	986.1
MCX	CPO-MCX	31-Jul-20	673.4	663.1	668.3	671.1	676.3	679.1
MCX	COTTON	31-Jul-20	16130.0	15770.0	15950.0	16050.0	16230.0	16330.0
NCDEX	CHANA BIKANER	20-Jul-20	4124.0	4074.0	4099.0	4130.0	4155.0	4186.0
NCDEX	COTTON SEED OIL	20-Jul-20	1897.0	1825.0	1861.0	1923.0	1959.0	2021.0
NCDEX	CORIANDER	20-Jul-20	6148.0	6040.0	6094.0	6132.0	6186.0	6224.0
NCDEX	CASTOR SEED	20-Jul-20	3984.0	3929.3	3956.7	3977.3	4004.7	4025.3
NCDEX	GUAR GUM5MT	20-Jul-20	5379.0	5327.7	5353.3	5375.7	5401.3	5423.7
NCDEX	GUAR SEED	20-Jul-20	3670.0	3634.0	3652.0	3667.0	3685.0	3700.0
NCDEX	JEERA UNJHA	20-Jul-20	13710.0	13596.7	13653.3	13716.7	13773.3	13836.7
NCDEX	RMSEED	20-Jul-20	4820.0	4763.3	4791.7	4818.3	4846.7	4873.3
NCDEX	REF SOYAOIL	20-Jul-20	816.0	809.7	812.9	814.7	817.9	819.7
NCDEX	SOY BEAN INDORE	20-Jul-20	3742.0	3722.0	3732.0	3748.0	3758.0	3774.0

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