

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	48158	-0.23%
COMEX Gold \$	1787	0.06%
MCX Silver	49177	-0.05%
COMEX Silver \$	18.315	0.37%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	136.6	-0.51%
LME Aluminium \$	1613	-0.68%
MCX Copper	459.1	-1.18%
LME Copper \$	6016	-1.23%
MCX Lead	143.15	0.00%
LME Lead \$	1786	0.73%
MCX Nickel	976.7	0.05%
LME Nickel \$	12970	0.31%
MCX Zinc	162	-0.34%
LME Zinc \$	2033	-0.49%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	3034	0.33%
NYMEX Crude \$	40.28	0.02%
MCX Natural Gas	132.1	2.24%
NYMEX Natural Gas	1.746	0.05%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	10607.35	0.53%
USDINR	74.65	-0.06%
EURUSD	1.1275	0.27%
GBPUSD	1.248	0.16%
Dollar Index	97.01	-0.19%
Dow Jones	25827.36	0.00%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	9,07,037	-4,325	9,02,712
Copper	4,69,326	-4,500	4,64,826
Lead	72,677	-48	72,629
Nickel	1,36,067	-1,625	1,34,442
Zinc	1,48,470	0	1,48,470

Market summary

- Gold Down, with Earlier Rally Tempered by Rising COVID-19 Numbers
- Oil prices mixed as coronavirus spike casts shadow over U.S. demand
- Copper rally runs out of steam on worries about China demand

Precious metals

Gold was down in Asia on Monday morning, with the ever-rising number of COVID-19 cases tempering the safe-haven asset's recent rally. Gold futures were down by 0.51% to \$1,780.90 by 10:05 PM ET (3:05 AM GMT), giving up its earlier gains as investors digested the spike of cases in many U.S. states over the long weekend. There were over 2.8 million cases in the country as of July 6, according to Johns Hopkins University data.

NYMEX Oil

Oil prices offered up a mixed market snapshot on Monday, with Brent crude edging higher, supported by tighter supplies, while U.S. benchmark WTI futures dropped on concern that a spike in coronavirus cases could curb oil demand in the United States.

.Base Metals

China copper stocks rise for first time in 7 weeks (Adds nickel comments, updates prices) By Eric Onstad LONDON, July 3 (Reuters) - Copper slipped on Friday as speculators bet a rally had extended too far with demand in top consumer China likely to struggle and after new coronavirus cases in the United States hit record levels.

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
06-Jul-20	19:30:00	USD	ISM Non-Manufacturing PMI	50	46.7	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CARDAMOM	15-Jul-20	1375	2.92	COPPER	31-Jul-20	459.2	-1.16
NATURALGAS	28-Jul-20	132.6	2.63	ALUMINIUM	31-Jul-20	136.6	-0.51
CRUDEOIL	20-Jul-20	3054	0.99	CPO	31-Jul-20	661.6	-0.44
COTTON	31-Jul-20	15950	0.44	MENTHAOIL	31-Jul-20	986.5	-0.41
NICKEL	31-Jul-20	977.6	0.14	ZINC	31-Jul-20	162.05	-0.34

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	3034	0.33%	34.92%	COTTON SEED OIL 1ST	1959	1.19%	-12.25%
NICKEL	976.7	0.05%	4.18%	NATURALGAS	132.1	2.24%	-17.48%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
COPPER	459.1	-1.18%	-10.53%	COTTON SEED OIL 1ST	1959	1.19%	-12.25%
TURMERIC NIZAMB 1ST	5578	-1.69%	-13.21%	NATURALGAS	132.1	2.24%	-17.48%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Aug-20	48158.0	47345.3	47751.7	48012.3	48418.7	48679.3
MCX	SILVER	4-Sep-20	49177.0	48728.3	48952.7	49159.3	49383.7	49590.3
MCX	CRUDEOIL	20-Jul-20	3034.0	2940.7	2987.3	3026.7	3073.3	3112.7
MCX	NATURALGAS	28-Jul-20	132.1	126.4	129.2	131.5	134.3	136.6
MCX	COPPER	31-Jul-20	459.1	456.0	457.6	460.2	461.7	464.3
MCX	NICKEL	31-Jul-20	976.7	969.3	973.0	979.0	982.7	988.7
MCX	LEAD	31-Jul-20	143.2	142.1	142.6	143.1	143.6	144.1
MCX	ZINC	31-Jul-20	162.1	160.6	161.3	162.2	163.0	163.9
MCX	ALUMINIUM	31-Jul-20	136.6	135.9	136.3	136.9	137.2	137.8
MCX	MENTHAOIL	31-Jul-20	989.2	978.4	983.8	991.9	997.3	1005.4
MCX	CPO-MCX	31-Jul-20	662.4	648.2	655.3	662.2	669.3	676.2
MCX	COTTON	31-Jul-20	15970.0	15770.0	15870.0	15950.0	16050.0	16130.0
NCDEX	CHANA BIKANER	20-Jul-20	4129.0	4069.7	4099.3	4144.7	4174.3	4219.7
NCDEX	COTTON SEED OIL	20-Jul-20	1959.0	1876.3	1917.7	1944.3	1985.7	2012.3
NCDEX	CORIANDER	20-Jul-20	6142.0	6063.3	6102.7	6157.3	6196.7	6251.3
NCDEX	CASTOR SEED	20-Jul-20	3960.0	3873.3	3916.7	3943.3	3986.7	4013.3
NCDEX	GUAR GUM5MT	20-Jul-20	5352.0	5280.0	5316.0	5368.0	5404.0	5456.0
NCDEX	GUAR SEED	20-Jul-20	3640.0	3573.3	3606.7	3635.3	3668.7	3697.3
NCDEX	JEERA UNJHA	20-Jul-20	13720.0	13533.3	13626.7	13723.3	13816.7	13913.3
NCDEX	RMSEED	20-Jul-20	4774.0	4682.7	4728.3	4757.7	4803.3	4832.7
NCDEX	REF SOYAOIL	20-Jul-20	808.3	802.3	805.3	808.0	811.0	813.7
NCDEX	SOY BEAN INDORE	20-Jul-20	3746.0	3686.0	3716.0	3746.0	3776.0	3806.0

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