

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	44948	-1.32%
COMEX Gold \$	1708	-1.56%
MCX Silver	68000	-1.76%
COMEX Silver \$	26.075	-2.74%

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	176.3	-0.31%
LME Aluminium \$	2201	-1.12%
MCX Copper	702.3	-2.02%
LME Copper \$	9120	-1.62%
MCX Lead	167.05	-1.85%
LME Lead \$	2044	-1.64%
MCX Nickel	1259.8	-7.65%
LME Nickel \$	17315	-7.49%
MCX Zinc	217	-2.86%
LME Zinc \$	2783	-2.39%

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	4525	1.28%
NYMEX Crude \$	60.74	2.20%
MCX Natural Gas	207	-0.91%
NYMEX Natural Gas	2.799	-1.76%

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	15245.6	2.19%
USDINR	72.897	-0.63%
EURUSD	1.2055	-0.24%
GBPUSD	1.3936	-0.14%
Dollar Index	91.042	0.26%
Dow Jones	31270.09	-0.39%

**INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	5,50,966	-3,050	5,47,916
Copper	1,30,091	400	1,30,491
Lead	1,70,437	-100	1,70,337
Nickel	1,53,095	2,472	1,55,567
Zinc	1,28,670	-275	1,28,395

- Gold Woes Continue for Longs as \$1,700 Support Tested
- Oil prices firm on prospect of OPEC+ maintaining supply cuts, drop in U.S. inventories
- Nickel prices down by more than 7 percent.

**Precious metals**

Gold longs are unable to shake off their misery yet, with the yellow metal suffering its sixth setback in seven days after futures briefly broke below the key \$1,700 support on Wednesday.

**NYMEX Oil**

Oil prices rose for a second straight session on Thursday, as the possibility that OPEC+ producers might decide against increasing output at a key meeting later in the day underpinned alongside a drop in U.S. fuel inventories. Brent crude futures added 11 cents, or 0.2%, to \$64.18 a barrel, as of 0148 GMT, after climbing more than 2% on Wednesday. U.S. West Texas Intermediate (WTI) crude futures were unmoved at \$61.28 a barrel. The Organization of the Petroleum Exporting Countries (OPEC) and allies, together called OPEC+, are considering rolling over production cuts into April instead of raising output, as a recovery in oil demand remains fragile due to the coronavirus crisis, three OPEC+ sources told Reuters.

**Base Metals**

Nickel prices crashed by more than 7 percent on mine restart news from Russia which send prices crashing below 1300 levels.

.Source: Reuters

**World Key Data**

Date	Time	Country	Data	Forecast	Previous	Importance
04-Mar-21	19:00:00	USD	Revised Nonfarm Productivity q/q	-4.7%	-4.8%	LOW
04-Mar-21	19:00:00	USD	Unemployment Claims	758K	730K	HIGH
04-Mar-21	21:00:00	USD	Natural Gas Storage	-149K	-730K	HIGH
04-Mar-21	22:35:00	USD	Fed Chair Powell Speaks	-	-	HIGH

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CRUDEOIL	19-Mar-21	4517	1.10	NICKEL	31-Mar-21	1261.2	-7.54
RUBBER	31-Mar-21	16250	0.22	MCXMETLDEX	22-Mar-21	14417	-3.85
KAPAS	30-Apr-21	1261	0.12	ZINC	31-Mar-21	217.45	-2.79
				COPPER	31-Mar-21	703.25	-1.88
				SILVERM	30-Apr-21	68050	-1.68

**Action from Open Interest**

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CORIANDER 1ST	7366	1.07%	6.41%	NICKEL	1259.8	-7.65%	20.72%
JEERA UNJHA 1ST	14110	2.66%	6.28%	RMSEED 1ST	5450	-0.42%	5.18%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CASTOR SEED NEW 1ST	4528	-0.13%	-11.38%	COTTON SEED OIL 1ST	2277	1.83%	-9.18%
REF SOYAOIL 1ST	1164.3	-1.40%	-20.79%	CHANA BIKANER 1ST	4987	0.61%	-11.02%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
<b>MCX</b>	GOLD	5-Apr-21	44948.0	44034.7	44491.3	45017.7	45474.3	46000.7
<b>MCX</b>	SILVER	5-Mar-21	68000.0	65578.7	66789.3	68060.7	69271.3	70542.7
<b>MCX</b>	CRUDEOIL	19-Mar-21	4525.0	4309.0	4417.0	4476.0	4584.0	4643.0
<b>MCX</b>	NATURALGAS	26-Mar-21	207.0	203.7	205.3	208.1	209.7	212.5
<b>MCX</b>	COPPER	31-Mar-21	702.3	688.5	695.4	704.3	711.2	720.2
<b>MCX</b>	NICKEL	31-Mar-21	1259.8	1182.1	1221.0	1291.9	1330.8	1401.7
<b>MCX</b>	LEAD	31-Mar-21	167.1	162.5	164.8	167.6	169.8	172.6
<b>MCX</b>	ZINC	31-Mar-21	217.3	212.7	215.0	219.3	221.6	225.9
<b>MCX</b>	ALUMINIUM	31-Mar-21	176.3	172.6	174.4	176.6	178.4	180.6
<b>MCX</b>	MENTHAOIL	31-Mar-21	953.9	951.2	952.5	953.9	955.2	956.6
<b>MCX</b>	CPO-MCX	31-Mar-21	1033.5	1019.8	1026.7	1037.8	1044.7	1055.8
<b>MCX</b>	COTTON	31-Mar-21	22190.0	22010.0	22100.0	22250.0	22340.0	22490.0
<b>NCDEX</b>	CHANA BIKANER	19-Mar-21	4987.0	4912.3	4949.7	4977.3	5014.7	5042.3
<b>NCDEX</b>	COTTON SEED OIL	19-Mar-21	2277.0	2211.0	2244.0	2269.0	2302.0	2327.0
<b>NCDEX</b>	CORIANDER	19-Mar-21	7366.0	7136.7	7251.3	7324.7	7439.3	7512.7
<b>NCDEX</b>	CASTOR SEED	19-Mar-21	4528.0	4472.0	4500.0	4520.0	4548.0	4568.0
<b>NCDEX</b>	GUAR GUM5MT	19-Mar-21	5979.0	5872.3	5925.7	5980.3	6033.7	6088.3
<b>NCDEX</b>	GUAR SEED	19-Mar-21	3828.0	3794.0	3811.0	3830.0	3847.0	3866.0
<b>NCDEX</b>	JEERA UNJHA	20-Apr-21	14110.0	13526.7	13818.3	13981.7	14273.3	14436.7
<b>NCDEX</b>	RMSEED	19-Mar-21	5450.0	5357.3	5403.7	5458.3	5504.7	5559.3
<b>NCDEX</b>	REF SOYAOIL	19-Mar-21	1164.3	1148.4	1156.3	1170.2	1178.1	1192.0
<b>NCDEX</b>	SOY BEAN INDORE	20-Apr-21	5150.0	5106.0	5128.0	5151.0	5173.0	5196.0

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