

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	48158	-0.23%
COMEX Gold \$	1786	0.45%
MCX Silver	49204	-0.45%
COMEX Silver \$	18.247	-0.13%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	137.3	-0.69%
LME Aluminium \$	1624	0.06%
MCX Copper	464.6	-0.17%
LME Copper \$	6091	0.58%
MCX Lead	143.15	-0.42%
LME Lead \$	1773	-0.23%
MCX Nickel	976.2	-0.44%
LME Nickel \$	12930	0.57%
MCX Zinc	163	-1.00%
LME Zinc \$	2043	-0.15%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	3024	0.70%
NYMEX Crude \$	40.27	1.92%
MCX Natural Gas	129.2	1.02%
NYMEX Natural Gas	1.724	-0.44%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	10551.7	1.17%
USDINR	74.693	-1.15%
EURUSD	1.1245	-0.12%
GBPUSD	1.246	-0.14%
Dollar Index	97.19	0.07%
Dow Jones	25827.36	0.36%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	9,09,662	-2,625	9,07,037
Copper	4,73,851	-4,525	4,69,326
Lead	71,891	786	72,677
Nickel	1,36,767	-700	1,36,067
Zinc	1,48,495	-25	1,48,470

Market summary

- Gold subdued as solid U.S. jobs data lifts risk sentiment
- Oil falls as growing coronavirus cases stoke fuel demand worries
- Copper steady, set for seventh weekly rise on Chile supply worries

Precious metals

Gold edged lower on Friday as strong U.S. jobs data lifted investors' risk appetite, although losses were limited by surging global cases of the novel coronavirus and lingering trade tensions between the United States and China..

NYMEX Oil

Crude prices fell on Friday as the resurgence of the coronavirus globally and in the United States, the world's largest oil consumer, dimmed the prospects of fuel demand recovery.

.Base Metals

London copper prices were little changed in early Asian trade on Friday and were heading for an around 2% jump for the week, boosted by concerns over supply from Chile even as the world's top miner of the metal said output was holding steady.

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
03-Jul-20	-	-	US BANK HOLIDAY	-	-	-

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	28-Jul-20	129.4	1.17	ZINC	31-Jul-20	162.7	-0.94
MENTHAOIL	31-Jul-20	991.7	1.08	COTTON	31-Jul-20	15870	-0.81
CRUDEOIL	20-Jul-20	3029	0.87	ALUMINIUM	31-Jul-20	137.3	-0.69
CPO	31-Jul-20	663.8	0.53	LEAD	31-Jul-20	143	-0.52
				SILVER	04-Sep-20	49187	-0.48

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	3024	0.70%	10.14%	LEAD	143.15	-0.42%	10.39%
CPO	664.5	0.64%	5.41%	COTTON SEED OIL 1ST	1936	-2.96%	5.38%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CHANA BIKANER 1ST	4181	-0.26%	-6.73%	SOY BEAN INDORE 1ST	3768	0.32%	-8.35%
CORIANDER 1ST	6214	-0.77%	-11.29%	JEERA UNJHA 1ST	13685	0.33%	-9.79%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Aug-20	48158.0	47345.3	47751.7	48012.3	48418.7	48679.3
MCX	SILVER	4-Sep-20	49204.0	48053.3	48628.7	49025.3	49600.7	49997.3
MCX	CRUDEOIL	20-Jul-20	3024.0	2930.0	2977.0	3014.0	3061.0	3098.0
MCX	NATURALGAS	28-Jul-20	129.2	123.5	126.4	128.7	131.6	133.9
MCX	COPPER	31-Jul-20	464.6	458.5	461.5	465.5	468.5	472.5
MCX	NICKEL	31-Jul-20	976.2	965.7	970.9	977.8	983.0	989.9
MCX	LEAD	31-Jul-20	143.2	142.0	142.6	143.4	144.0	144.8
MCX	ZINC	31-Jul-20	162.6	160.5	161.6	163.4	164.4	166.2
MCX	ALUMINIUM	31-Jul-20	137.3	136.0	136.7	137.7	138.3	139.3
MCX	MENTHAOIL	31-Jul-20	990.6	975.7	983.2	987.4	994.9	999.1
MCX	CPO-MCX	31-Jul-20	664.5	652.7	658.6	663.1	669.0	673.5
MCX	COTTON	31-Jul-20	15880.0	15686.7	15783.3	15946.7	16043.3	16206.7
NCDEX	CHANA BIKANER	20-Jul-20	4181.0	4140.3	4160.7	4189.3	4209.7	4238.3
NCDEX	COTTON SEED OIL	20-Jul-20	1936.0	1888.0	1912.0	1960.0	1984.0	2032.0
NCDEX	CORIANDER	20-Jul-20	6214.0	6145.3	6179.7	6227.3	6261.7	6309.3
NCDEX	CASTOR SEED	20-Jul-20	3926.0	3891.3	3908.7	3925.3	3942.7	3959.3
NCDEX	GUAR GUM5MT	20-Jul-20	5372.0	5329.3	5350.7	5375.3	5396.7	5421.3
NCDEX	GUAR SEED	20-Jul-20	3618.0	3593.3	3605.7	3622.3	3634.7	3651.3
NCDEX	JEERA UNJHA	20-Jul-20	13685.0	13618.3	13651.7	13678.3	13711.7	13738.3
NCDEX	RMSEED	20-Jul-20	4717.0	4663.7	4690.3	4708.7	4735.3	4753.7
NCDEX	REF SOYAOIL	20-Jul-20	809.2	803.9	806.5	809.3	811.9	814.7
NCDEX	SOY BEAN INDORE	20-Jul-20	3768.0	3729.3	3748.7	3769.3	3788.7	3809.3

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