

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	48762	1.07%
COMEX Gold \$	1799	0.84%
MCX Silver	50364	2.82%
COMEX Silver \$	18.598	2.63%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	137.95	0.33%
LME Aluminium \$	1617	1.19%
MCX Copper	464.7	1.25%
LME Copper \$	6038	1.17%
MCX Lead	144.2	-0.89%
LME Lead \$	1779	-1.06%
MCX Nickel	975	-0.09%
LME Nickel \$	12797	0.12%
MCX Zinc	164	-1.15%
LME Zinc \$	2037	-0.88%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	3015	0.50%
NYMEX Crude \$	39.6	0.13%
MCX Natural Gas	130.4	0.31%
NYMEX Natural Gas	1.722	-0.09%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	10302.1	-0.10%
USDINR	75.548	0.09%
EURUSD	1.1237	-0.01%
GBPUSD	1.2386	0.70%
Dollar Index	97.33	-0.16%
Dow Jones	25812.88	0.85%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	9,19,212	-3,000	9,16,212
Copper	4,77,051	5,400	4,82,451
Lead	72,395	240	72,635
Nickel	1,39,392	-775	1,38,617
Zinc	1,48,820	-275	1,48,545

Market summary

- Gold sprints to near 8-year top as virus crisis rages on
- Oil rises after sharp drop in U.S. crude inventories
- Copper set for best quarter in a decade on China rebound

Precious metals

Gold surged to its highest in nearly 8 years on Tuesday as mounting fears of a resurgence of new coronavirus cases kept safe-haven demand for gold alive, setting the precious metal on path for its biggest quarterly gain since March 2016.

NYMEX Oil

Oil prices rose on Wednesday after an industry report showed crude inventories in the United States fell much more than expected, suggesting demand is improving even as the coronavirus outbreak spreads around the world. Brent crude (LCOc1) rose 33 cents, or 0.8%, to \$41.60 a barrel by 0044 GMT after declining more than 1% on Tuesday. U.S. crude was up 42 cents, or 1.1%, at \$39.69 a barrel, having dropped by 1.1% in the previous session.

Base Metals

Copper prices headed for their biggest quarterly rise in ten years on Tuesday, as resurgent Chinese demand, supply disruption and global stimulus fed a bounce from March's four-year lows. Benchmark copper on the London Metal Exchange (LME) was up 1% at \$6,018.50 a tonne at 1600 GMT, after hitting its highest level since Jan. 23.

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
01-Jul-20	17:45:00	USD	ADP Non-Farm Employment Change	2850K	-2760K	HIGH
01-Jul-20	19:30:00	USD	ISM Manufacturing PMI	49.5	43.1	HIGH
01-Jul-20	20:00:00	USD	Crude Oil Inventories	-0.9M	1.4M	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
SILVER	04-Sep-20	50300	2.69	CPO	31-Jul-20	646.8	-1.58
SILVERM	31-Aug-20	50410	2.61	ZINC	31-Jul-20	163.3	-1.27
SILVERMIC	31-Aug-20	50405	2.59	LEAD	31-Jul-20	144.4	-0.76
COPPER	31-Jul-20	464.5	1.21				
GOLDM	05-Aug-20	48731	1.02				

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
SILVER	50364	2.82%	19.39%	CPO	646.2	-1.67%	3.95%
ALUMINIUM	137.95	0.33%	11.58%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
RMSEED 1ST	4650	-0.15%	-7.25%	GUAR GUM5MT 1ST	5358	0.30%	-22.46%
CASTOR SEED NEW 1ST	3874	-0.36%	-8.44%	CRUDEOIL	3015	0.50%	-29.95%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day


Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Aug-20	48762.0	47944.0	48353.0	48589.0	48998.0	49234.0
MCX	SILVER	4-Sep-20	50364.0	48402.7	49383.3	49938.7	50919.3	51474.7
MCX	CRUDEOIL	20-Jul-20	3015.0	2899.0	2957.0	2995.0	3053.0	3091.0
MCX	NATURALGAS	28-Jul-20	130.4	124.0	127.2	131.3	134.5	138.6
MCX	COPPER	31-Jul-20	464.7	457.4	461.0	463.0	466.6	468.6
MCX	NICKEL	31-Jul-20	975.0	966.4	970.7	975.6	979.9	984.8
MCX	LEAD	31-Jul-20	144.2	142.6	143.4	144.8	145.6	147.1
MCX	ZINC	31-Jul-20	163.5	161.0	162.2	164.0	165.2	167.0
MCX	ALUMINIUM	31-Jul-20	138.0	136.5	137.2	137.8	138.5	139.1
MCX	MENTHAOIL	31-Jul-20	993.9	980.2	987.1	994.9	1001.8	1009.6
MCX	CPO-MCX	31-Jul-20	646.2	629.1	637.6	650.1	658.6	671.1
MCX	COTTON	31-Jul-20	15760.0	15640.0	15700.0	15770.0	15830.0	15900.0
NCDEX	CHANA BIKANER	20-Jul-20	4204.0	4093.3	4148.7	4194.3	4249.7	4295.3
NCDEX	COTTON SEED OIL	20-Jul-20	1961.0	1906.3	1933.7	1959.3	1986.7	2012.3
NCDEX	CORIANDER	20-Jul-20	6280.0	6104.7	6192.3	6250.7	6338.3	6396.7
NCDEX	CASTOR SEED	20-Jul-20	3874.0	3800.7	3837.3	3888.7	3925.3	3976.7
NCDEX	GUAR GUM5MT	20-Jul-20	5358.0	5296.7	5327.3	5360.7	5391.3	5424.7
NCDEX	GUAR SEED	20-Jul-20	3616.0	3588.7	3602.3	3623.7	3637.3	3658.7
NCDEX	JEERA UNJHA	20-Jul-20	13645.0	13491.7	13568.3	13681.7	13758.3	13871.7
NCDEX	RMSEED	20-Jul-20	4650.0	4600.7	4625.3	4651.7	4676.3	4702.7
NCDEX	REF SOYAOIL	20-Jul-20	799.1	786.8	792.9	802.5	808.6	818.2
NCDEX	SOY BEAN INDORE	20-Jul-20	3714.0	3659.3	3686.7	3731.3	3758.7	3803.3

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