

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	52684	0.44%
COMEX Gold \$	1755	0.17%
MCX Silver	61978	0.56%
COMEX Silver \$	21.508	-0.58%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	207.25	-0.86%
LME Aluminium \$	2371	-1.00%
MCX Copper	677.75	0.32%
LME Copper \$	8031	0.02%
MCX Lead	184.1	0.11%
LME Lead \$	2107	0.29%
MCX Nickel	0	0.00%
LME Nickel \$	26200	0.35%
MCX Zinc	263	-0.32%
LME Zinc \$	2912	-0.38%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	6425	0.56%
NYMEX Crude \$	77.95	0.55%
MCX Natural Gas	591.1	0.07%
NYMEX Natural Gas	7.177	-1.77%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	18484.1	1.19%
USDINR	81.695	-0.27%
EURUSD	1.0411	-0.08%
GBPUSD	1.2103	0.15%
Dollar Index	105.866	0.00%
Dow Jones	34194.06	0.00%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	16,09,060	-3,825	16,09,060
Copper	5,55,706	-1,375	5,55,706
Lead	1,37,996	-925	1,37,996
Nickel	2,03,409	624	2,03,409
Zinc	1,28,959	-525	1,28,959

- Gold rises past \$1,750 as Fed members tout slower rate hikes
- Oil hovers near 2-month low as weaker dollar helps stem deep losses
- Copper prices closed on a flat note in last session

Bullion

Gold prices is trading flat in the morning session as dollar index corrected from day's high. Today many important data is there in the evening session so market will remain volatile.

NYMEX Oil

Gold prices rose past key levels on Thursday, benefiting from a weaker dollar as the minutes of the Federal Reserve's latest meeting showed that a growing number of members supported a slower pace of interest rate hikes.

Base Metals

Copper prices closed on a flat note in last session after Fed minutes.

Source: Reuters, Bloomberg, Investing.com

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
-	-	-	NO MAJOR US DATA	-	-	-

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
COTTON	30-Dec-22	31630	2.46	ALUMINIUM	30-Dec-22	207.25	-0.86
MCXBULLDEX	23-Dec-22	14696	0.59	ZINC	30-Dec-22	263	-0.32
SILVERM	28-Feb-23	63533	0.59	MENTHAOIL	30-Dec-22	958.4	-0.20
SILVER	05-Dec-22	61978	0.56	NATURALGAS	27-Dec-22	624.6	-0.16
CRUDEOIL	19-Dec-22	6425	0.56				

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
COPPER	677.75	0.32%	12.07%	ZINC	263	-0.32%	29.09%
COTTON	31630	2.46%	5.03%	ALUMINIUM	207.25	-0.86%	4.91%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GUAR SEED 1ST	5856	-1.48%	-6.41%	COTTON SEED OIL 1ST	2797	1.01%	-4.69%
GUAR GUM5MT 1ST	12192	-2.45%	-10.93%	NATURALGAS	591.1	0.07%	-75.27%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day

Commodity	GOLD	BUY GOLD AROUND 52500 SL BELOW 52400 TGT 52650/52750				
Close Price	52680	S2	S1	Pivot	R1	R2
		51931	52200	52338	52607	52745
<p>Gold prices traded in a narrow range in last session as US market was closed. Gold closed at 52680 with a gain of 214 points. The daily strength indicator RSI continue to remain flat and is below its reference line indicating absence of momentum on either side. On the daily chart It has formed a bullish candle and has closed above its previous session's high indicating positive bias. On hourly chart Gold is trading above 20 and 60 day EMA's indicating positive bias in the short term. Gold continues to remain in an uptrend for the short term, so buy on dips continues to be our preferred strategy</p>						
9 EMA	52417					
20 EMA	51965					
60 EMA	51350					
RSI	64					

Commodity	SILVER	BUY SILVER AROUND 61600 SL BELOW 61300 TGT 62000/62400				
Close Price	61970.0	S2	S1	Pivot	R1	R2
		60472.7	61056.3	61438.7	62022.3	62404.7
<p>Silver opened with an upward gap and remained in a Small range throughout the day. Silver closed at 61970 with a gain of 338 points. The daily strength indicator RSI has turned positive from the oversold territory and is above its reference line indicating positive bias. On the daily chart price has formed a small bearish candle with a higher shadow indicating selling pressure at the higher level. On hourly chart Silver is trading above 20 and 60 day EMA's indicating positive bias in the short term. Silver continues to remain in an uptrend for the short term, so buy on dips continues to be our preferred strategy</p>						
9 EMA	61997					
20 EMA	61905					
60 EMA	61575					
RSI	56					

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Dec-22	52684.0	52396.0	52540.0	52644.0	52788.0	52892.0
MCX	SILVER	5-Dec-22	61978.0	61486.0	61732.0	62096.0	62342.0	62706.0
MCX	CRUDEOIL	19-Dec-22	6425.0	6287.0	6356.0	6392.0	6461.0	6497.0
MCX	NATURALGAS	25-Nov-22	591.1	564.5	577.8	591.3	604.6	618.1
MCX	COPPER	30-Dec-22	677.8	673.0	675.4	678.5	680.9	684.1
MCX	NICKEL	30-Dec-22	0.0	0.0	0.0	0.0	0.0	0.0
MCX	LEAD	30-Dec-22	184.1	183.4	183.7	184.4	184.7	185.4
MCX	ZINC	30-Dec-22	263.0	260.5	261.8	263.7	265.0	266.9
MCX	ALUMINIUM	30-Dec-22	207.3	204.0	205.6	208.1	209.8	212.3
MCX	COTTON	30-Dec-22	31630.0	30550.0	31090.0	31390.0	31930.0	32230.0
NCDEX	COTTON SEED OIL	20-Dec-22	2797.0	2721.7	2759.3	2789.7	2827.3	2857.7
NCDEX	CORIANDER	20-Dec-22	10034.0	9776.7	9905.3	10028.7	10157.3	10280.7
NCDEX	CASTOR SEED	20-Dec-22	7434.0	7335.3	7384.7	7421.3	7470.7	7507.3
NCDEX	GUAR GUM5MT	20-Dec-22	12192.0	11628.7	11910.3	12364.7	12646.3	13100.7
NCDEX	GUAR SEED	20-Dec-22	5856.0	5606.0	5731.0	5922.0	6047.0	6238.0
NCDEX	JEERA UNJHA	20-Dec-22	24075.0	23661.7	23868.3	24166.7	24373.3	24671.7
NCDEX	TURMERIC NIZAMB	20-Dec-22	7358.0	7190.0	7274.0	7334.0	7418.0	7478.0

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