

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	59382	0.17%
COMEX Gold \$	1949	0.15%
MCX Silver	73249	0.94%
COMEX Silver \$	23.422	-0.14%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	204.45	0.69%
LME Aluminium \$	2256	1.76%
MCX Copper	227.4	-4.05%
LME Copper \$	8341	0.39%
MCX Lead	187.6	-0.27%
LME Lead \$	2209	-0.41%
LME Nickel \$	19,584	-2.08%
MCX Zinc	224.1	1.11%
LME Zinc \$	2,544	2.09%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	7466	-1.06%
NYMEX Crude \$	89.19	-1.43%
MCX Natural Gas	726.75	-0.04%
NYMEX Natural Gas	2.723	-0.11%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	19901.4	-1.15%
USDINR	83.052	-0.20%
EURUSD	1.0637	-0.47%
GBPUSD	1.2318	-0.60%
Dollar Index	105.548	0.43%
Dow Jones	34440.88	-0.22%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	5,70,625	-3,675	5,66,950
Copper	7,500	6,100	1,400
Lead	10,075	2,825	7,250
Nickel	50,303	540	50,843
Zinc	1,91,525	-3,750	1,87,775

- Gold prices ends higher in the last session
- Crude oil price ends lower in the last session
- Copper prices closed on flat note

Bullion

MCX Gold prices rallied higher in the last session and settled around 59300 Level. Fed decided to hold the rate, however one more rate hike is possible as per their statement by year end.

NYMEX Oil

WTI crude futures fell toward \$89 per barrel on Thursday, sliding for the third straight session as the US Federal Reserve delivered a hawkish pause. The US central bank left interest rates unchanged as widely expected, but signaled another rate hike before the end of the year, raising concerns about global economic growth and energy demand. Other central banks are also set to announce monetary policy decisions on Thursday, headlined by an expected rate hike from the Bank of England. Meanwhile, official data showed that US crude inventories fell by 2.135 million barrels last week, broadly in line with expectations. Still, oil prices remain close to multi-month highs amid forecasts for a wider market deficit in the fourth quarter due to extended supply cuts from Saudi Arabia and Russia, as well as declining US oil output from top shale-producing regions.

Copper

Copper prices closed on a flat note in the last session as Zinc and Aluminium prices rallied due to low inventories. Focus will be on Chinese data this week which may help base metals to find a directional move which is stuck in a range from past few week.

Source: Reuters, Bloomberg, Investing.com

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
21-Sep-23	18:00:00	USD	Unemployment Claims	224K	220K	HIGH
21-Sep-23	18:00:00	USD	Philly Fed Manufacturing Index	-1.1	12	HIGH
21-Sep-23	19:30:00	USD	Existing Home Sales	4.10M	4.07M	HIGH
21-Sep-23	20:00:00	USD	Natural Gas Storage	65B	57B	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
ZINC	29-Sep-23	224.1	1.11	NATURALGAS	26-Oct-23	244.0	-3.86
ZINCMINI	29-Sep-23	223.8	0.99	NATGASMINI	26-Oct-23	244.5	-3.55
ALUMINI	29-Sep-23	207.0	0.98	MENTHAOIL	29-Sep-23	921.1	-1.02
SILVER	05-Dec-23	73,249.0	0.94	CRUDEOIL	19-Oct-23	7,470.0	-1.01
SILVERMIC	30-Nov-23	73,240.0	0.86	CRUDEOILM	19-Oct-23	7,465.0	-0.99

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
				COTTON SEED OIL 1ST	2668	-1.3%	11.8%
				LEAD 2212	187.6	-0.3%	1.1%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS 1ST	726.75	0.0%	-10.5%	ALUMINIUM 1ST	204.5	0.69%	-7.59%
COPPER 1ST	227.4	-4.1%	-13.4%	GOLD 2302	59,382.0	0.17%	-8.57%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day

Commodity	GOLD	BUY GOLD AROUND 59100 SL 58900 TGT 59300/59600				
Close Price	59,382.0	S2	S1	Pivot	88.0	R2
		58,977.3	59,179.7	59,311.3	59,513.7	59,645.3
<p>Gold prices closed on a positive note in the last session. Prices was up by more than 100 points and it closed above the strong resistance zone of 59300 level which is positive sign for prices. On the daily chart prices is trading above 20 and 60 EMA and RSI is also above its reference line which indicate that momentum is strong for prices. Traders may buy Gold on dips around 59100 for the target of 59300 on intraday basis.</p>						
9 EMA	58,949.0					
20 EMA	59,056.0					
60 EMA	59,016.0					
RSI	64					

Commodity	CRUDE OIL	SELL CRUDE OIL AROUND 7550 SL ABOVE 7600 TGT 7500/7400				
Close Price	7,466.0	S2	S1	Pivot	R1	R2
		7,321.3	7,393.7	7,476.3	7,548.7	7,631.3
<p>Crude oil prices snapped its winning streak in the last session and closed on a negative note. Prices opened with a downward gap and settled around 7466 level . It was down by almost 2 percent in the last session. Momentum indicator RSI is trading below its reference line which is negative for prices. Sell on rise is recommended in Crude oil for intraday basis.</p>						
9 EMA	7,434.0					
20 EMA	7,141.0					
60 EMA	6,668.0					
RSI	64					

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Oct-23	59,382.0	58,977.3	59,179.7	59,311.3	59,513.7	59,645.3
MCX	SILVER	5-Nov-23	73,249.0	71,764.3	72,506.7	72,912.3	73,654.7	74,060.3
MCX	CRUDEOIL	19-Oct-23	7,466.0	7,321.3	7,393.7	7,476.3	7,548.7	7,631.3
MCX	NATURALGAS	26-Sep-23	726.8	722.1	724.4	727.4	729.7	732.7
MCX	COPPER	29-Sep-23	227.4	221.1	224.3	228.1	231.3	235.1
MCX	LEAD	29-Sep-23	187.6	186.7	187.2	187.9	188.4	189.1
MCX	ZINC	29-Sep-23	224.1	218.3	221.2	223.1	226.0	227.9
MCX	ALUMINIUM	29-Sep-23	204.5	201.9	203.2	203.9	205.2	205.9
NCDEX	COTTON SEED OIL	20-Dec-23	2,668.0	2,622.0	2,645.0	2,678.0	2,701.0	2,734.0
NCDEX	CORIANDER	20-Oct-23	7,116.0	6,993.3	7,054.7	7,111.3	7,172.7	7,229.3
NCDEX	CASTOR SEED	20-Oct-23	6,123.0	5,917.7	6,020.3	6,092.7	6,195.3	6,267.7
NCDEX	GUAR GUM5MT	20-Oct-23	12,083.0	11,818.3	11,950.7	12,035.3	12,167.7	12,252.3
NCDEX	GUAR SEED	20-Oct-23	5,919.0	5,849.0	5,884.0	5,911.0	5,946.0	5,973.0
NCDEX	JEERA UNJHA	20-Oct-23	60,180.0	58,526.7	59,353.3	60,076.7	60,903.3	61,626.7
NCDEX	TURMERIC NIZAMB	20-Oct-23	14,978.0	14,107.3	14,542.7	15,121.3	15,556.7	16,135.3

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