

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	61997	<b>0.19%</b>
COMEX Gold \$	2027	<b>0.07%</b>
MCX Silver	71281	<b>-1.15%</b>
COMEX Silver \$	23.003	<b>-2.01%</b>

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	197.5	<b>-0.78%</b>
LME Aluminium \$	2198	<b>-0.86%</b>
MCX Copper	719.8	<b>-0.47%</b>
LME Copper \$	8428	<b>-0.59%</b>
MCX Lead	177.65	<b>-0.70%</b>
LME Lead \$	2039	<b>0.74%</b>
LME Nickel \$	16,370	<b>-0.01%</b>
MCX Zinc	215.95	<b>0.77%</b>
LME Zinc \$	2,406	<b>1.18%</b>

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	6513	<b>0.48%</b>
NYMEX Crude \$	78.11	<b>-1.40%</b>
MCX Natural Gas	129.7	<b>-2.70%</b>
NYMEX Natural Gas	1.558	<b>-2.81%</b>

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	22122.25	<b>0.37%</b>
USDINR	82.973	<b>0.01%</b>
EURUSD	1.0766	<b>-0.10%</b>
GBPUSD	1.2585	<b>-0.12%</b>
Dollar Index	104.371	<b>0.09%</b>
Dow Jones	38627.99	<b>0.00%</b>

Base metals	INVENTORY	Daily Change	Total
Aluminium	5,32,400	<b>14,675</b>	5,32,400
Copper	1,30,800	<b>-2,375</b>	1,30,800
Lead	1,49,950	<b>2,375</b>	1,49,950
Nickel	73,062	<b>-1,206</b>	73,062
Zinc	2,28,475	<b>5,225</b>	2,28,475

- Gold prices slightly lower on holiday thin trade
- Oil prices sideways near 3-Week High
- Copper prices lower after Chinese central bank meet

**Bullion**

Gold prices edged down in early Asian hours on Tuesday, pressured by a slightly stronger dollar and elevated treasury yields, while traders also awaited for further cues from the minutes of the U.S. Federal Reserve's last meeting.

**NYMEX Oil**

WTI crude futures held near three-week highs above \$78 per barrel on Tuesday as heightened geopolitical tensions in the Middle East continued to raise supply concerns. The Houthi rebel group in Yemen carried out more strikes on shipping lanes in the Red Sea and Bab al-Mandab Strait, with at least four more vessels hit by drone or missile attacks since Friday. Investors also cheered strong travel data in top crude importer China during the Lunar New Year holiday, which exceeded pre-Covid levels this year..

**Base Metals**

Copper prices slipped on Monday after China's central bank held key policy rates on medium-term loans steady and the market focused on the country's ailing property market, but falling inventories contained losses. Traders said volumes were muted due to a U.S. holiday.

Source: Reuters, Bloomberg, Investing.com

**World Key Data**

Time	Country	Data	Forecast	Previous	IMPACT
20-Feb-24	USD	NO MAJOR EVENTS			

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
LEAD	29-Feb-24	177.7	0.11	NATURALGAS	25-Mar-24	137.9	-0.22
ZINC	29-Feb-24	216.0	0.09	NATGASMINI	25-Mar-24	138.1	-0.14
MCXBULLDEX	23-Feb-24	16,007.0	0.07	COTTONCNDY	28-Mar-24	60,000.0	-0.13
GOLDM	05-Mar-24	61,662.0	0.03	CRUDEOIL	19-Mar-24	6,513.0	-0.08
LEADMINI	29-Feb-24	177.5	0.03	COPPER	29-Feb-24	719.8	-0.05

**Action from Open Interest**

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
Castor Seed	5,698.0	1.06%	10.55%	ALUMINIUM 1ST	197.5	-0.8%	1.1%
COTTON SEED OIL 1ST	2,622.0	0.34%	2.74%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS 1ST	129.7	-2.7%	-7.6%	JEERA UNJHA 1ST	25745	1.4%	-2.1%
COPPER 1ST	719.8	-0.5%	-11.3%	ZINC 1ST	215.95	0.8%	-13.6%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-24	61,997.0	61,798.3	61,897.7	62,002.3	62,101.7	62,206.3
MCX	SILVER	5-Mar-24	71,281.0	70,901.7	71,091.3	71,370.7	71,560.3	71,839.7
MCX	CRUDEOIL	19-Mar-24	6,513.0	6,416.3	6,464.7	6,498.3	6,546.7	6,580.3
MCX	NATURALGAS	26-Feb-24	129.7	126.5	128.1	130.1	131.7	133.7
MCX	COPPER	29-Feb-24	719.8	716.5	718.2	720.3	722.0	724.1
MCX	LEAD	29-Feb-24	177.7	175.9	176.8	177.7	178.6	179.5
MCX	ZINC	29-Feb-24	216.0	212.7	214.3	215.4	217.1	218.2
MCX	ALUMINIUM	29-Feb-24	197.5	195.5	196.5	197.9	198.9	200.2
NCDEX	COTTON SEED OIL	20-Mar-24	2,622.0	2,568.7	2,595.3	2,616.7	2,643.3	2,664.7
NCDEX	CORIANDER	19-Apr-24	7,584.0	7,486.7	7,535.3	7,600.7	7,649.3	7,714.7
NCDEX	CASTOR SEED	20-Mar-24	5,698.0	5,600.7	5,649.3	5,679.7	5,728.3	5,758.7
NCDEX	GUAR GUM5MT	20-Mar-24	10,376.0	10,284.0	10,330.0	10,396.0	10,442.0	10,508.0
NCDEX	GUAR SEED	20-Mar-24	5,361.0	5,313.7	5,337.3	5,366.7	5,390.3	5,419.7
NCDEX	JEERA UNJHA	20-Mar-24	25,745.0	24,868.3	25,306.7	25,648.3	26,086.7	26,428.3
NCDEX	TURMERIC NIZAMB	19-Apr-24	15,382.0	14,700.7	15,041.3	15,240.7	15,581.3	15,780.7

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