Technical View



Chart for the day

Commodity	Silver	SELL SILVER BELOW 74300 SL ABOVE 74900 TGT 73600/73200				
LTP	74490.00	S2	S 1	Pivot	R1	R2
		74250	74349	74459	74558	74668
MCX Silver opened on a flat note and						77000
remained in a small range throughout the day. The chart pattern suggests that if Silver breaks and sustains						
below 74300 level it would witness		SILVER HOURLY CHART				
selling which would drag the price towards 73600-73200 levels. Important						75500
resistance for the day is placed at 75000.						
		•+••		T + + + + + + + + + + + + + + + + + + +	++++	74450.) — 74500
9 EMA	74510				Strong Support	
21 EMA	74630					90 80
60 EMA	74885					70 60 50
RSI	40					- 40 - 30 - 30

Commodity	Copper	SELL COPPER BELOW 754 SL ABOVE 758 TGT 748/745					
LTP	756.60	S2	S1	Pivot	R1	R2	
		753	755	757	758	760	
MCX Copper opened sharply lower with a downward gap and selling pressure throughout the session. The chart pattern suggests that if Copper breaks and sustains below 754 level it would witness selling which would drag the price towards 748/745 levels. Important resistance for the day is placed at 760.		COPPER HOURLY CHART COPPER HOURLY CHART Tob Tob Tob Tob Tob Tob Tob Tob Tob T					
9 EMA	757.2					748 	
21 EMA	758					743	
60 EMA	758.2					- 75 - 65 - 55	
RSI	40					45 35 25	



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-24	66085	65916	66001	66102	66187	66288
MCX	SILVER	3-May-24	74449	74250	74349	74459	74558	74668
MCX	CRUDEOIL	19-Apr-24	6733	6692	6712	6744	6764	6796
MCX	NATURALGAS	25-Apr-24	149.70	147.83	148.77	149.43	150.37	151.03
MCX	COPPER	30-Apr-24	756.40	752.87	754.63	756.52	758.28	760.17
MCX	NICKEL	31-Jan-24	0.00	0.00	0.00	0.00	0.00	0.00
MCX	LEAD	30-Apr-24	177.15	176.82	176.98	177.17	177.33	177.52
MCX	ZINC	30-Apr-24	215.55	214.02	214.78	215.97	216.73	217.92
MCX	ALUMINIUM	30-Apr-24	206.75	206.05	206.40	206.75	207.10	207.45
MCX	CPO-MCX	31-May-23	207.50	205.43	206.47	207.68	208.72	209.93
MCX	COTTON	31-May-22	30530	30083	30307	30503	30727	30923



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