

Chart for the day

Commodity	Gold	SELL GOLD BELOW 70800 SL ABOVE 71100 TGT 70400/70100			00		
LTP	70900.00	S2	S 1	Pivot	R1	R2	
		70640	70782	70986	71128	71332	
MCX Gold opened on a flat note and remained in a small range throughout the day. The chart pattern suggests that if Gold breaks and sustains below 70800 level it would witness		GOLD HOURLY CHART 73 74 75 77 77 77 77					
1 ~	selling which would drag the price towards 70400-70100 levels. Important				11.1	71500	
resistance for the d	resistance for the day is placed at					70905.4	
71300.					4.1.1.1	70500	
						69500	
9 EMA	70950						
21 EMA	71010						
60 EMA	71490			Ann d	1	76 05 66 46	
RSI	42				Van pur	36 25	

Technical View

Commodity	Naturalgas	BUY NATURALGAS ABOVE 152 SL BELOW 148 TGT 157/160			60		
LTP	150.00	S2	S1	Pivot	R1	R2	
		148	149	150	151	152	
MCX Naturalgas opened with an upward gap and remained in positive terrain throughout the day. The chart pattern suggests that if Naturalgas crosses and sustains above 152 level it would witness buying which would push the price towards 157-160 levels. Important support for the day is around 146.		NATURALGAS HOURLY CHART 153 152 150 149 144 147 146 144 143 142					
9 EMA	150					141 140 139	
21 EMA	149.5					138	
60 EMA	148			~~~		- 65 - 60 - 55 - 50	
RSI	57	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \				45 40 35 30	



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S 1	Pivot	R1	R2
MCX	GOLD	5-Jun-24	70924	70640	70782	70986	71128	71332
MCX	SILVER	3-May-24	80597	80162	80380	80717	80935	81272
MCX	CRUDEOIL	20-May-24	6923	6872	6898	6938	6964	7004
MCX	NATURALGAS	25-Apr-24	150.40	148.47	149.43	150.47	151.43	152.47
MCX	COPPER	30-May-24	846.60	843.27	844.93	847.17	848.83	851.07
MCX	NICKEL	30-May-24	0.00	0.00	0.00	0.00	0.00	0.00
MCX	LEAD	30-May-24	190.50	189.03	189.77	190.88	191.62	192.73
MCX	ZINC	30-May-24	249.20	246.87	248.03	249.32	250.48	251.77
MCX	ALUMINIUM	30-May-24	238.15	234.72	236.43	237.87	239.58	241.02



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Technical View Comr

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