

Chart for the day

Commodity	Gold	SELL GOLD BELOW 65800 SL ABOVE 66000 TGT 65500/65300						
LTP	65950.00	S2	S1	Pivot	R1	R2		
MCX Gold opened sharply lower with		65605 65783 65991 66169		66169	66377			
a downward gap as	0.							
_	throughout the session dragged it to			**************************************		ee700		
1	trade near the day's low. The chart							
pattern suggests that if Gold breaks		GOLD HOU	JRLY CHART					
and sustains below 65800 level it				-	1 1 1 1 1	_ 66200 _ 66100		
would witness selling which would				- /	The state of the s	65949.1		
	drag the price towards 65500-65300 levels. Important resistance for the		<u> </u>		-			
day is placed at 663			- 65700 - 65600					
day is placed at 00000.		+++++				65500		
9 EMA	66070							
21 EMA	66150			<u></u>		95		
60 EMA	65975	76						
RSI	38					45 35 25		

Commodity	Zinc	BUY ZINC ABOVE 221.60 SL BELOW 219 TGT 224/225					
LTP	221.00	S2	S1	Pivot	R1	R2	
		219	220	221	222	222	
MCX Zinc opened with an upward gap and remained in positive terrain throughout the day. The chart pattern suggests that if Zinc crosses and sustains above 221.60 level it would witness buying which would push the price towards 224-225 levels. Important support for the day is around 219.		223 1 222 221.05					
9 EMA	220.5					216	
21 EMA	220					215	
60 EMA	220.2	And			~ D	70 eo 50	
RSI	62					40 	

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-24	65961	65605	65783	65991	66169	66377
MCX	SILVER	3-May-24	74725	74106	74415	74608	74917	75110
MCX	CRUDEOIL	19-Apr-24	6761	6683	6722	6744	6783	6805
MCX	NATURALGAS	25-Mar-24	140.30	138.63	139.47	140.73	141.57	142.83
MCX	COPPER	30-Apr-24	756.70	753.57	755.13	757.57	759.13	761.57
MCX	NICKEL	31-Jan-24	0.00	0.00	0.00	0.00	0.00	0.00
MCX	LEAD	30-Apr-24	177.45	176.08	176.77	177.68	178.37	179.28
MCX	ZINC	30-Apr-24	220.70	219.20	219.95	220.75	221.50	222.30
MCX	ALUMINIUM	30-Apr-24	207.05	205.98	206.52	207.38	207.92	208.78
MCX	CPO-MCX	31-May-23	207.50	205.43	206.47	207.68	208.72	209.93
MCX	COTTON	31-May-22	30530	30083	30307	30503	30727	30923



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Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical Analyst - (Head -Technical, Derivative & Commodities)	rajesh.palviya@axissecurities.in
2	Deveya Gaglani	Commodity Analyst	deveya.gaglani@axissecurities.in
3	Amithkumar Madiwale	Commodity Analyst	amithkumar.madiwale@axissecurities.in

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