**Technical View** 



## Chart for the day

Commodity	Gold	SELL GOLD BELOW 65350 SL ABOVE 65550 TGT 65000/64700				
LTP	65570.00	S2	S1	Pivot	R1	R2
		65490	65536	65618	65664	65746
MCX Gold opened on a flat note and remained in a small range throughout the day. The chart pattern suggests that if Gold breaks and sustains below 65350 level it would witness selling which would drag the price towards 65000-64700 levels. Important resistance for the day is placed at 65750.		GOLD HOURLY CHART  GOLD HOURLY CHART  Strong Resistance  6530  6540  6520  6520  6520  6520  6520  6520				
9 EMA	65600					
21 EMA	65580					95
60 EMA	65584			~~~	^	75 65 55
RSI	47					- 45 - 35 - 25

Commodity	Copper	SELL COPPER BELOW 750 SL ABOVE 754 TGT 745/742				
LTP	752.00	S2	S1	Pivot	R1	R2
MCX Copper opened on a flat note and witnessed selling for most part of the session. The hourly strength indicator RSI is moving downwards and is quoting below its reference line indicating negative bias. Copper continues to remain in a downtrend in the intraday, so selling on rallies continues to be our preferred strategy.		74790 74947 75157 75314		75314	75524	
		######################################	<b>*</b>	SILVER HOL	URLY CHART	765 760 759 752.00 750 740
9 EMA	755					730
21 EMA	757					85
60 EMA	756					- 75 - 65 - 56 - 46
RSI	14			V		35 25 15



# Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	<b>S</b> 1	Pivot	R1	R2
MCX	GOLD	5-Apr-24	65583	65490	65536	65618	65664	65746
MCX	SILVER	3-May-24	75104	74790	74947	75157	75314	75524
MCX	CRUDEOIL	19-Apr-24	6827	6774	6801	6836	6863	6898
MCX	NATURALGAS	25-Mar-24	144.60	142.73	143.67	144.93	145.87	147.13
MCX	COPPER	28-Mar-24	752.00	746.70	749.35	753.65	756.30	760.60
MCX	NICKEL	31-Jan-24	0.00	0.00	0.00	0.00	0.00	0.00
MCX	LEAD	28-Mar-24	177.65	176.92	177.28	177.97	178.33	179.02
MCX	ZINC	28-Mar-24	217.85	216.58	217.22	218.33	218.97	220.08
MCX	ALUMINIUM	28-Mar-24	204.10	203.10	203.60	204.00	204.50	204.90
MCX	CPO-MCX	31-May-23	207.50	205.43	206.47	207.68	208.72	209.93
MCX	COTTON	31-May-22	30530	30083	30307	30503	30727	30923



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#### Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical Analyst - (Head -Technical, Derivative & Commodities)	rajesh.palviya@axissecurities.in
2	Deveya Gaglani	Commodity Analyst	deveya.gaglani@axissecurities.in
3	Amithkumar Madiwale	Commodity Analyst	amithkumar.madiwale@axissecurities.in

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