

Chart of the days

Commodity	GOLD	BUY GOLD ABOVE 59300 SL 59150 TGT 59500				
LTP	59232.00	S2	S1	Pivot	R1	R2
		58787	59023	59149	59385	59511
<p>Gold prices continued its winning streak for two days in a row. Prices gained more than 200 point and it settled around 59232 level. On the daily chart it is trading above 20 and 60 EMA and RSI is also above its reference line which indicate that the trend is positive for prices. Immediate resistance zone is placed around 59300 level. Breakout above the mentioned level may push prices higher towards 59500 on intraday basis.</p>						
9 EMA	58960					
21 EMA	59067					
60 EMA	59033					
RSI	66					

Commodity	CRUDE OIL	SELL CRUDE OIL AROUND 7640 SL ABOVE 7700 TGT 7550				
LTP	7571.00	S2	S1	Pivot	R1	R2
		7475	7523	7599	7647	7723
<p>Crude oil prices closed on a positive note in the last session. Prices remained volatile in the last session. On the daily chart it has formed a gravestone doji candlestick pattern indicating possible reversal of the current uptrend. Strong resistance zone is placed around 7700 level. As long as mentioned level is intact on the upside sell on rise is recommended in Crude oil for intraday basis.</p>						
9 EMA	7560					
21 EMA	7339					
60 EMA	6782					
RSI	81					

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Oct-23	59259	58787	59023	59149	59385	59511
MCX	SILVER	5-Dec-23	72570	71820	72195	72417	72792	73014
MCX	CRUDEOIL	19-Sep-23	7571	7475	7523	7599	7647	7723
MCX	NATURALGAS	29-Sep-23	731	726	728.80	733.30	735.95	740.45
MCX	COPPER	26-Sep-23	227	214	220.43	224.27	230.53	234.37
MCX	LEAD	29-Sep-23	189	188	188.43	189.42	190.33	191.32
MCX	ZINC	29-Sep-23	225	222	223.50	224.25	225.50	226.25
MCX	ALUMINIUM	29-Sep-23	203	200	201.65	202.55	204.05	204.95

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