

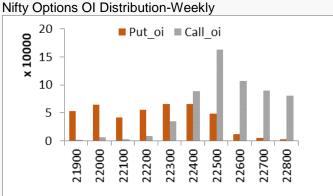
Daily Derivative Report

13TH Mar 2024

Nifty Futures	View
Nifty Active Futures	22447.00
Nifty Active Futures OI	1,56,32,250
Change in OI	497700
Premium / Discount	111.00
Inference	Long Build Up

Volatility	
India VIX Index	13.64
Nifty ATM Call IV	14.21
Nifty ATM Put IV	14.59
PCR Index Options	0.95
PCR F&O Total	1.00

BankNifty Futures Vie	W
BankNifty Active Futures	47527.00
BankNifty Active Futures OI	52,24,710
Change in OI	256125
Premium / Discount	245.00
Inference	Long Build Up



HIGHLIGHTS:

Nifty futures closed at 22447 yesterday on a positive note with price Gain of 0.01% & 3.29% Increase in the open interest indicating Long Build Up. It closed at a premium of 111 points compared to its previous day's premium of 89 points.

Bank Nifty closed at 47527 yesterday on a positive note with price Gain of 0.08% & 0.99% Increase in open interest indicating Long Build Up. It closed at a premium of 245 points compared to its previous day's premium of 162 points.

In Yesterday's Trading Session FII's

Bought Index Futures to the tune of 442 Cr,

Sold Index Option worth 7642 Cr,

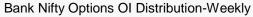
Bought Stock Futures to the tune of 2095 Cr,

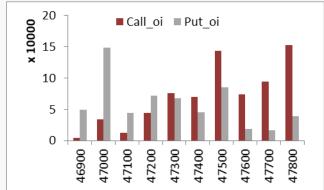
Net Sold in the derivative segment to the tune of 5555 Cr.

In Cash Segment

FII Bought 73 Cr & DII Bought 2358 Cr.

The India VIX index is at 13.64 vs 13.99, ATM CE IV 14.21 & PE IV 14.59





Index options PCR is at 0.95 vs 0.94 to its previous day closing.

Nifty Put options OI distribution shows that 22300 has the highest OI concentration followed by 22400 and 22000 which may act as support for current expiry.

Nifty Call options OI shows that 22500 has the highest OI followed by 22600 which may act as resistance for current expiry.

BankNifty Put options OI distribution shows that 47500 has the highest OI concentration followed 47000 which may act as support for the current expiry.

BankNifty Call strike 47800 followed by 47500 witnessed significant OI concentration and may act as resistance for the current expiry.

SECURITIES IN BAN PERIOD: ABFRL, HINDCOPPER, MANAPPURAM, MGL,NATIONALUM, PEL, SAIL, TATACHEM, ZEEL

Stock Futures - Long Build

Symbol	Fut Price	% Chg	Open Interest	% Chg
OFSS	8302	1.87%	12,27,400	20.10%
INDIAMART	2629.15	3.15%	9,65,700	5.40%
TCS	4210.75	1.65%	1,34,92,150	4.95%
METROPOLIS	1629.3	0.49%	13,26,000	3.37%

Stock Futures - Short Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
NATIONALUM	152.60	-3.96%	10,05,90,00	14.82%
PEL	864.45	-0.72%	1,41,23,250	8.28%
BHEL	245.50	-4.01%	9,14,97,000	7.04%
LALPATHLAB	2,106.15	-2.02%	17,32,800	7.02%



Nifty 50 Open Interest (OI) Dashboard

HIGHES	ST OPEN INTER	REST IN NIFT	Y 50 - STC	CKS CE & P	E
NIFTY 50	CE STRIKE	CE OI	СМР	PE Strike	PE OI
ADANIENT	3300	1487400	3137.1	3200	895800
ADANIPORTS	1400	2464000	1306.8	1300	1436800
APOLLOHOSP	6200	227250	6165.8	6100	107625
ASIANPAINT	3000	1033000	2887.4	2800	342400
AXISBANK	1120	1910625	1102.5	1000	1193750
BAJAJ-AUTO	9000	510125	8556.7	8500	155125
BAJAJFINSV	1700	497000	1601	1600	286500
BAJFINANCE	7000	980875	6474.35	6000	578750
BHARTIARTL	1220	6212050	1209.1	1100	1959850
BPCL	650	4188600	624.55	600	1670400
BRITANNIA	5000	146200	4888.75	4800	48600
CIPLA	1520	852800	1472	1500	361400
COALINDIA	480	6766200	451.5	400	3021900
DIVISLAB	3600	217600	3590.4	3500	244400
DRREDDY	6400	167500	6332.85	6300	94000
EICHERMOT	4000	477400	3823.3	3500	195825
GRASIM	2300	581463	2194.55	2100	144054
HCLTECH	1700	1416100	1643.55	1600	541100
HDFCBANK	1500	11425700	1467.05	1400	4203650
HDFCLIFE	620	1549900	624.2	600	832700
HEROMOTOCO	4700	280800	4654.95	4400	122100
HINDALCO	600	3491600	531.6	500	1372000
HINDUNILVR	2500	1116000	2387.1	2400	387000
ICICIBANK	1100	3292800	1082.3	1000	1880900
INDUSINDBK	1600	1320000	1540.7	1600	1170500

HIGHE	ST OPEN INTE	REST IN NIF	TY 50 - STC	CKS CE & P	E
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
INFY	1700	3724400	1621.05	1600	911200
ITC	410	14622400	405.95	400	8713600
JSWSTEEL	840	1630125	820.5	800	780975
KOTAKBANK	1800	1925600	1730.05	1700	1077200
LT	3700	1014900	3635.65	3500	474000
LTIM	5500	236850	5225.45	5000	112050
M&M	2000	1647100	1901.85	1800	667450
MARUTI	12000	271850	11554.15	11000	110250
NESTLEIND	2700	222400	2598.05	2500	140000
NTPC	365	14427000	346.5	330	2001000
ONGC	280	15095850	271.6	270	4904900
POWERGRID	300	8650800	286.8	260	2408400
RELIANCE	3000	4464250	2964.8	2900	1280250
SBILIFE	1600	561000	1522.9	1500	263250
SBIN	800	12114000	763.6	700	5119500
SUNPHARMA	1600	1363600	1590.95	1500	427000
TATACONSUM	1300	1068300	1220.8	1200	653400
TATAMOTORS	1100	12746625	1021.05	1000	5080125
TATASTEEL	160	41398500	153.3	140	16060000
TCS	4200	1272075	4210.75	4000	590975
TECHM	1300	1158000	1297.4	1200	537600
TITAN	3800	431900	3763.25	3600	214725
ULTRACEMCO	10000	234900	9643.05	9000	63600
UPL	500	5320900	476.4	450	998400
WIPRO	550	5038500	513.4	520	2674500

Participant wise Change in Open Interest for Today.

FII	TODAY	PREV DAY	NET	Net 1 Day Ago	DII	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	4654	-1180	-30321	-34975	INDEX FUT	-3373	11191	-20296	-16923
INDEX CALL	23800	-92108	25233	1433	INDEX CALL	EX CALL 0		0	0
INDEX PUT	-23917	-54856	46855	70772	INDEX PUT	0	21	42338	42338
STK FUT	33330	13484	156073	122743	STK FUT	-14707	-10195	-2152088	-2137381
CLIENTS	TODAY	PREV DAY	NET	Net 1 Day Ago	PRO	TODAY	PREV DAY	NET	Net 1 Day Ago
CLIENTS INDEX FUT	TODAY 2565	PREV DAY 3369	NET 66566	Net 1 Day Ago 64001	PRO INDEX FUT	TODAY -3846	PREV DAY -13380	NET -15949	Net 1 Day Ago -12103
	_				_	_			
INDEX FUT	2565	3369	66566	64001	INDEX FUT	-3846	-13380	-15949	-12103

Bought 4,654 Lots of Index Future, Bought 23,800 Lots of Index Calls, Sold 23,917 Lots of Index Puts, Bought 33,330 Lots of Stock Future,



Auto Stock	Fe	eb -Expiry Day		Į.	s on Today		As Compa	red to Pre	vious Day	Compar	ed With Exp	oiry Day
,	Price	OI	Basis	Price	OI	Basis	Diff Price	Diff OI	Build Up	Diff Price	Diff OI	Build Up
APOLLOTYRE	518.5	9093300	0.70	507.1	13192000	- 0.59%	-0.70%	4.81%	SB	-2.20%	45.07%	SB
ASHOKLEY	169.9	106515000	0.85	167.3	117325000	0.33%	-1.36%	1.39%	SB	-1.53%	10.15%	SB
BAJAJ-AUTO	7909.35	2116625	0.48	8527.7	2453250	0.34%	-1.52%	- 0.42%	LU	7.82%	15.90%	LB
BALKRISIND	2228.95	2208600	0.77	2344.4	2556000	0.58%	4.35%	2.99%	SC	5.18%	15.73%	LB
BHARATFORG	1151	7777500	0.68	1155.85	7489500	0.35%	-0.34%	- 1.94%	LU	0.42%	-3.70%	SC
BOSCHLTD	28590.85	222750	0.76	29473	265500	0.38%	0.14%	- 0.52%	SC	3.09%	19.19%	LB
EICHERMOT	3792.4	3957275	0.63	3810.75	4025875	0.33%	0.71%	2.33%	SC	0.48%	1.73%	LB
ESCORTS	2856.45	1888975	0.57	2816.35	2062500	0.36%	-0.77%	- 0.24%	LU	-1.40%	9.19%	SB
EXIDEIND	320.3	18093600	0.65	319.45	19044000	0.58%	-1.11%	0.74%	SB	-0.27%	5.25%	SB
HEROMOTOCO	4426.5	4220700	0.57	4658.9	3852000	0.08%	-0.27%	0.51%	SB	5.25%	-8.74%	SC
M&M	1932.4	12189450	0.75	1895.15	14337400	0.35%	0.04%	- 0.22%	SC	-1.93%	17.62%	SB
MARUTI	11288.35	2564250	0.73	11509.9	2651350	0.38%	1.00%	0.34%	SC	1.96%	3.40%	LB
MOTHERSON	119.2	91149800	0.38	116	153608500	0.52%	-0.26%	3.45%	SB	-2.68%	68.52%	SB
MRF	146081.6	38200	0.46	142276.65	42970	0.30%	-1.84%	5.20%	SB	-2.60%	12.49%	SB
TATAMOTORS	950.2	63288525	0.63	1016.5	62342325	0.45%	-1.12%	- 0.29%	LU	6.98%	-1.50%	SC
TVSMOTOR	2139.2	4762100	0.22	2242.6	4992750	- 0.01%	-1.14%	2.90%	LU	4.83%	4.84%	LB
Banking Stock	Fe	eb -Expiry Day		A	s on Today		As Compared to Previous Day			Compared With Expiry Day		
	Price	OI	Basis	Price	OI	Basis	Diff Price	Diff OI	Build Up	Diff Price	Diff OI	Build Up
AUBANK	569.85	21540000	0.75	576.05	22081000	0.51%	-1.40%	1.34%	SB	1.09%	2.51%	LB
AXISBANK	1075.1	51283125	0.72	1097	47560625	0.50%	-0.73%	- 2.55%	LU	2.04%	-7.26%	SC
BANDHANBNK	195.6	100657500	0.74	188.7	104112500	0.56%	-1.62%	1.30%	SB	-3.53%	3.43%	SB
BANKBARODA	265.45	138276450	0.80	271.6	122893875	0.52%	-2.09%	0.27%	SB	2.32%	- 11.12%	SC
CANBK	564.45	40167900	0.83	566.9	46882800	0.56%	-3.30%	4.71%	SB	0.43%	16.72%	LB
CUB	135.15	41720000	0.55	131.1	44980000	0.61%	-1.35%	0.23%	LU	-3.00%	7.81%	SB
FEDERALBNK	150.4	93605000	0.82	151.75	92105000	0.59%	-2.35%	0.59%	SB	0.90%	-1.60%	SC
	1403.4	225642400	0.84	1459.55	206103700	0.51%	2.22%	- 5.85%	SC	4.00%	- 12.54%	SC
HDFCBANK	1400.4	235643100	0.64	1435.33								
ICICIBANK	1052.2	82345900	0.75	1076.85	72198000	0.51%	-0.17%	- 1.81%	LU	2.34%	- 12.32%	SC
					72198000 383805000	0.51% 0.19%	-0.17% -1.24%	- 1.81% - 0.80%	LU	2.34%	12.32% 11.85%	SC SB
ICICIBANK	1052.2	82345900	0.75	1076.85				-				
ICICIBANK IDFCFIRSTB	1052.2 81.05	82345900 343147500	0.75	1076.85 79.5	383805000	0.19%	-1.24%	0.80%	LU	-1.91%	11.85%	SB
ICICIBANK IDFCFIRSTB INDUSINDBK	1052.2 81.05 1474.9	82345900 343147500 29209500	0.75 0.43 0.65	1076.85 79.5 1533.05	383805000 24431000	0.19% 0.50%	-1.24% -0.52%	0.80% 0.63%	LU SB	-1.91% 3.94%	11.85% - 16.36%	SB SC
ICICIBANK IDFCFIRSTB INDUSINDBK KOTAKBANK	1052.2 81.05 1474.9 1689.45	82345900 343147500 29209500 40714000	0.75 0.43 0.65 0.77	1076.85 79.5 1533.05 1720.35	383805000 24431000 39421600	0.19% 0.50% 0.56%	-1.24% -0.52% -0.54%	0.80% 0.63% 6.42%	LU SB SB	-1.91% 3.94% 1.83%	11.85% - 16.36% -3.17%	SB SC SC



CapGood Stock	F	eb -Expiry Day			As on Today		As Compa	red to Prev	vious Day	Compar	ed With Exp	oiry Day
	Price	OI	Basis	Price	OI	Basis	Diff Price	Diff OI	Build Up	Diff Price	Diff OI	Build Up
ABB	5444.95	1497875	0.69	5718	1110500	0.48%	-2.11%	3.29%	LU	5.01%	- 25.86%	SC
ASTRAL	2069.1	3587058	0.39	2044.35	3531274	0.46%	-2.70%	2.96%	LU	-1.20%	-1.56%	LU
BEL	205.1	123593100	0.46	204.25	155712600	0.24%	-3.90%	3.80%	SB	-0.41%	25.99%	SB
BHEL	227.55	93843750	0.53	244.1	91497000	0.57%	-4.11%	7.04%	SB	7.27%	-2.50%	SC
CROMPTON	291	16983000	0.68	286	17902800	0.59%	-0.97%	3.34%	LU	-1.72%	5.42%	SB
CUMMINSIND	2738.65	3863100	0.18	2759.7	3640500	0.51%	-1.29%	- 2.11%	LU	0.77%	-5.76%	SC
DIXON	6683.85	1342700	0.76	6894.6	1398400	0.60%	-2.22%	1.14%	SB	3.15%	4.15%	LB
HAL	3084.05	8587500	0.83	3267.55	8716800	0.58%	-3.08%	- 0.65%	LU	5.95%	1.51%	LB
HAVELLS	1531.35	5085500	0.59	1502	5319000	0.56%	-2.62%	- 1.31%	LU	-1.92%	4.59%	SB
LT	3477.55	15713700	0.85	3621.65	16041000	0.39%	-0.52%	- 0.21%	LU	4.14%	2.08%	LB
POLYCAB	4749.85	2052600	0.93	4854.85	1997600	0.42%	-1.60%	- 3.50%	LU	2.21%	-2.68%	SC
SIEMENS	4679.25	1108350	0.55	4782.45	1121100	0.39%	1.09%	0.03%	SC	2.21%	1.15%	LB
VOLTAS	1109.1	9059400	0.85	1053.95	8529600	0.50%	-1.83%	0.72%	SB	-4.97%	-5.85%	LU
Cement Stock	F	eb -Expiry Day			As on Today		As Compa	red to Prev	vious Day	Compared With Expir		oiry Day
	Price	OI	Basis	Price	OI	Basis	Diff Price	Diff OI	Build Up	Diff Price	Diff OI	Build Up
ACC	2629.3	4762800	0.74	2561.6	4854000	0.49%	-3.04%	1.91%	SB	-2.57%	1.91%	SB
AMBUJACEM	605.9	48130200	0.71	587.55	46578600	0.25%	-2.41%	- 0.50%	LU	-3.03%	-3.22%	LU
DALBHARAT	2024.9	3126750	0.48	1909.15	3494500	0.45%	-1.55%	4.35%	SB	-5.72%	11.76%	SB
GRASIM	2191.4	7926309	0.76	2184	7116840	0.48%	-2.36%	0.73%	SB	-0.34%	- 10.21%	LU
INDIACEM	228.85	20972800	0.67	212.35	21999400	0.59%	-3.48%	2.78%	SB	-7.21%	4.89%	SB
JKCEMENT	4514.9	614750	0.36	4161.95	674500	0.64%	-1.37%	5.35%	SB	-7.82%	9.72%	SB
RAMCOCEM	835.25	3400000	0.60	808.5	4695400	0.58%	-0.25%	- 1.13%	LU	-3.20%	38.10%	SB
SHREECEM	25504.4	240050	0.66	24960.4	291525	0.36%	-1.39%	- 1.55%	LU	-2.13%	21.44%	SB
ULTRACEMCO	9892.4	1949700	0.69	9615.5	2400300	0.29%	-0.85%	0.47%	LU	-2.80%	23.11%	SB
Chemicals Stock	F	eb -Expiry Day			As on Today		As Compa	red to Prev	vious Day	Compar	ed With Exp	oiry Day
	Price	OI	Basis	Price	OI	Basis	Diff Price	Diff OI	Build Up	Diff Price	Diff OI	Build Up
AARTIIND	655.95	13496000	0.68	646.85	14344000	0.40%	-1.22%	- 1.99%	LU	-1.39%	6.28%	SB
ATUL	6217.75	348000	0.35	6057.65	363375	0.13%	0.73%	- 1.72%	SC	-2.57%	4.42%	SB
CHAMBLFERT	351.05	8912900	0.53	358.85	7930600	0.59%	-3.72%	0.68%	SB	2.22%	- 11.02%	SC
COROMANDEL	1076.25	1477000	-0.38	1117.85	1301300	0.69%	-0.13%	2.62%	LU	3.87%	- 11.90%	SC
DEEPAKNTR	2212.85	2785200	0.79	2129.35	2857800	0.48%	-1.67%	- 0.10%	LU	-3.77%	2.61%	SB
GNFC	640.55	7014800	0.60	620.15	8642400	0.57%	0.42%	- 0.58%	SC	-3.18%	23.20%	SB
NAVINFLUOR	3021.1	1636200	0.79	3018.95	1942500	0.25%	-1.01%	2.72%	SB	-0.07%	18.72%	SB
PIIND	3672.7	1974000	0.63	3639.95	2046750	0.31%	-0.33%	- 3.35%	LU	-0.89%	3.69%	SB
TATACHEM	939.2	13466200	0.30	1143.65	12231450	0.02%	-2.70%	- 7.83%	LU	21.77%	-9.17%	SC
UPL	469.7	36349300	0.66	474.05	38369500	0.50%	-0.52%	1.29%	SB	0.93%	5.56%	LB



Finance Stock	F	eb -Expiry Day			As on Today	As on Today			vious Day	Compar	ed With Exp	oiry Day
	Price	OI	Basis	Price	OI	Basis	Diff Price	Diff OI	Build Up	Diff Price	Diff OI	Build Up
ABCAPITAL	183.65	59167800	0.92	183.7	55668600	0.54%	2.14%	- 7.23%	SC	0.03%	-5.91%	SC
BAJAJFINSV	1593.8	9512500	0.81	1593.55	10015500	0.47%	-0.33%	- 1.98%	LU	-0.02%	5.29%	SB
BAJFINANCE	6495.35	9677500	0.73	6436.05	9945375	0.60%	0.04%	- 0.60%	SC	-0.91%	2.77%	SB
CANFINHOME	774.45	3661125	0.67	760.3	3819075	0.25%	-1.39%	1.61%	SB	-1.83%	4.31%	SB
CHOLAFIN	1089.2	12565000	0.65	1066.45	14105000	0.47%	-2.65%	0.34%	SB	-2.09%	12.26%	SB
HDFCAMC	3753	3091500	0.00	3689.1	2927700	0.03%	-2.10%	2.64%	LU	-1.70%	-5.30%	LU
HDFCLIFE	582	32594100	0.70	621.55	28597800	0.43%	0.11%	- 1.78%	SC	6.80%	- 12.26%	SC
ICICIGI	1711.75	2728000	0.28	1661.1	2349000	0.56%	0.41%	- 5.05%	SC	-2.96%	- 13.89%	LU
ICICIPRULI	532.65	11979000	0.67	600.5	12553500	0.17%	0.03%	- 6.17%	SC	12.74%	4.80%	LB
IDFC	116.45	67880000	0.64	113.05	75210000	0.44%	-1.01%	0.89%	SB	-2.92%	10.80%	SB
L&TFH	167.15	39564554	0.65	155.55	49764686	0.55%	-1.27%	1.74%	SB	-6.94%	25.78%	SB
LICHSGFIN	647.95	14958000	0.74	624.1	16116000	0.46%	-1.65%	- 0.27%	LU	-3.68%	7.74%	SB
M&MFIN	283.4	23368000	0.53	281.45	24238000	- 0.20%	-1.61%	- 0.95%	LU	-0.69%	3.72%	SB
MANAPPURAM	176.2	53028000	0.71	169.55	60912000	0.21%	0.18%	3.07%	SC	-3.77%	14.87%	SB
MFSL	969.7	10034400	0.59	979.4	10400800	0.60%	-1.23%	- 0.15%	LU	1.00%	3.65%	LB
MUTHOOTFIN	1303.75	6280450	-1.43	1400.15	6771050	0.12%	-0.11%	2.47%	LU	7.39%	7.81%	LB
PEL	914.75	10547250	0.86	859.85	14123250	0.53%	-1.03%	8.28%	SB	-6.00%	33.90%	SB
PFC	400.7	71757250	0.65	429.05	68703750	- 0.19%	-0.81%	2.30%	LU	7.08%	-4.26%	SC
RECLTD	442.05	37326000	0.21	483.5	36326000	0.50%	-0.13%	2.69%	LU	9.38%	-2.68%	SC
SBICARD	719.65	21476800	-0.57	700.55	24097600	0.21%	-0.60%	0.42%	SB	-2.65%	12.20%	SB
SBILIFE	1552.55	7045500	0.47	1516.4	8452500	0.43%	-1.02%	- 2.18%	LU	-2.33%	19.97%	SB
SHRIRAMFIN	2438.6	6776400	0.43	2421.75	5834700	0.50%	-2.39%	2.45%	LU	-0.69%	13.90%	LU
FMCG Stock	F	eb -Expiry Day	1		As on Today	I.	As Compa	red to Prev	vious Day	Compar	ed With Exp	oiry Day
	Price	OI	Basis	Price	OI	Basis	Diff Price	Diff OI	Build Up	Diff Price	Diff OI	Build Up
ASIANPAINT	2821.9	8351200	0.80	2876.15	7838000	0.39%	-0.02%	- 0.69%	LU	1.92%	-6.15%	SC
BALRAMCHIN	372.95	9964800	0.81	363.85	10372800	0.29%	-2.92%	0.34%	LU	-2.44%	4.09%	SB
BATAINDIA	1409.55	2667000	0.70	1427.05	2965500	0.32%	-1.39%	2.54%	SB	4.040/	11.19%	LB
BERGEPAINT	606.7	17237880	0.00					2.0.70	OB	1.24%	11.1970	
BRITANNIA			-9.09	563.85	15754200	- 0.43%	-2.17%	0.79%	SB	-7.06%	-8.61%	LU
	4965.2	2509400	0.53	563.85 4869.15	15754200 2460800	- 0.43% 0.40%	-2.17% -1.38%					LU LU
COLPAL	4965.2 2526.75	2509400 3237850						0.79% 0.09%	SB	-7.06%	-8.61%	
DABUR			0.53	4869.15	2460800	0.40%	-1.38%	0.79% 0.09% - 0.21%	SB SB	-7.06% -1.93%	-8.61% -1.94%	LU
	2526.75	3237850	0.53	4869.15 2602.75	2460800 3232600	0.40%	-1.38% -0.16%	0.79% 0.09% - 0.21% - 0.32%	SB SB LU	-7.06% -1.93% 3.01%	-8.61% -1.94% -0.16%	LU
DABUR	2526.75 538.15	3237850 22282500	0.53 0.59 0.61	4869.15 2602.75 529	2460800 3232600 21993750	0.40% 0.12% 0.43%	-1.38% -0.16% -0.82%	0.79% 0.09% - 0.21%	SB SB LU LU	-7.06% -1.93% 3.01% -1.70%	-8.61% -1.94% -0.16% -1.30%	LU SC LU
DABUR GODREJCP	2526.75 538.15 1257.7	3237850 22282500 6152500	0.53 0.59 0.61 0.53	4869.15 2602.75 529 1212.35	2460800 3232600 21993750 5900500	0.40% 0.12% 0.43% 0.61%	-1.38% -0.16% -0.82% -2.10%	0.79% 0.09% - 0.21% - 0.32% - 0.46%	SB SB LU LU LU	-7.06% -1.93% 3.01% -1.70% -3.61%	-8.61% -1.94% -0.16% -1.30% -4.10%	LU SC LU LU
DABUR GODREJCP HINDUNILVR	2526.75 538.15 1257.7 2412.3	3237850 22282500 6152500 12202500	0.53 0.59 0.61 0.53 0.53	4869.15 2602.75 529 1212.35 2378.15	2460800 3232600 21993750 5900500 12934800	0.40% 0.12% 0.43% 0.61% 0.38%	-1.38% -0.16% -0.82% -2.10% -0.49%	0.79% 0.09% - 0.21% - 0.32% - 0.46% 2.03%	SB SB LU LU LU SB	-7.06% -1.93% 3.01% -1.70% -3.61% -1.42%	-8.61% -1.94% -0.16% -1.30% -4.10% 6.00%	LU SC LU LU SB
DABUR GODREJCP HINDUNILVR INDIAMART	2526.75 538.15 1257.7 2412.3 2654.7	3237850 22282500 6152500 12202500 815100	0.53 0.59 0.61 0.53 0.53 0.15	4869.15 2602.75 529 1212.35 2378.15 2614.65	2460800 3232600 21993750 5900500 12934800 965700	0.40% 0.12% 0.43% 0.61% 0.38% 0.55%	-1.38% -0.16% -0.82% -2.10% -0.49% 2.64%	0.79% 0.09% - 0.21% - 0.32% - 0.46% 2.03% 5.40%	SB SB LU LU LU SB LB	-7.06% -1.93% 3.01% -1.70% -3.61% -1.42% -1.51%	-8.61% -1.94% -0.16% -1.30% -4.10% 6.00% 18.48%	LU SC LU LU SB SB
DABUR GODREJCP HINDUNILVR INDIAMART ITC	2526.75 538.15 1257.7 2412.3 2654.7 406.3	3237850 22282500 6152500 12202500 815100 112212800	0.53 0.59 0.61 0.53 0.53 0.15	4869.15 2602.75 529 1212.35 2378.15 2614.65 404.45	2460800 3232600 21993750 5900500 12934800 965700 118627200	0.40% 0.12% 0.43% 0.61% 0.38% 0.55% 0.37%	-1.38% -0.16% -0.82% -2.10% -0.49% 2.64% -1.21%	0.79% 0.09% - 0.21% - 0.32% - 0.46% 2.03% 5.40%	SB SB LU LU LU SB LB SB	-7.06% -1.93% 3.01% -1.70% -3.61% -1.42% -1.51% -0.46%	-8.61% -1.94% -0.16% -1.30% -4.10% 6.00% 18.48% 5.72%	LU SC LU LU SB SB SB
DABUR GODREJCP HINDUNILVR INDIAMART ITC JUBLFOOD	2526.75 538.15 1257.7 2412.3 2654.7 406.3 463.9	3237850 22282500 6152500 12202500 815100 112212800 17043750	0.53 0.59 0.61 0.53 0.53 0.15 0.70 0.64	4869.15 2602.75 529 1212.35 2378.15 2614.65 404.45	2460800 3232600 21993750 5900500 12934800 965700 118627200 19392500	0.40% 0.12% 0.43% 0.61% 0.38% 0.55% 0.37% 0.61%	-1.38% -0.16% -0.82% -2.10% -0.49% 2.64% -1.21% -1.30%	0.79% 0.09% - 0.21% - 0.32% - 0.46% 2.03% 5.40% 4.91% 3.19% 3.46% -	SB SB LU LU LU SB LB SB SB	-7.06% -1.93% 3.01% -1.70% -3.61% -1.42% -1.51% -0.46% -4.07%	-8.61% -1.94% -0.16% -1.30% -4.10% 6.00% 18.48% 5.72% 13.78%	LU SC LU LU SB SB SB SB SB
DABUR GODREJCP HINDUNILVR INDIAMART ITC JUBLFOOD MARICO	2526.75 538.15 1257.7 2412.3 2654.7 406.3 463.9 522.6	3237850 22282500 6152500 12202500 815100 112212800 17043750 12092400	0.53 0.59 0.61 0.53 0.53 0.15 0.70 0.64 -0.54	4869.15 2602.75 529 1212.35 2378.15 2614.65 404.45 445	2460800 3232600 21993750 5900500 12934800 965700 118627200 19392500 13154400	0.40% 0.12% 0.43% 0.61% 0.38% 0.55% 0.37% 0.61% 0.50%	-1.38% -0.16% -0.82% -2.10% -0.49% 2.64% -1.21% -1.30%	0.79% 0.09% - 0.21% - 0.32% - 0.46% 2.03% 5.40% 4.91% 3.19% 3.46% - 1.09% -	SB SB LU LU LU SB LB SB SB SB	-7.06% -1.93% 3.01% -1.70% -3.61% -1.42% -1.51% -0.46% -4.07% -3.64%	-8.61% -1.94% -0.16% -1.30% -4.10% 6.00% 18.48% 5.72% 13.78% 8.78%	LU SC LU LU SB SB SB SB SB SB
DABUR GODREJCP HINDUNILVR INDIAMART ITC JUBLFOOD MARICO MCDOWELL-N	2526.75 538.15 1257.7 2412.3 2654.7 406.3 463.9 522.6 1165.85	3237850 22282500 6152500 12202500 815100 112212800 17043750 12092400 6451200	0.53 0.59 0.61 0.53 0.15 0.70 0.64 -0.54 0.60	4869.15 2602.75 529 1212.35 2378.15 2614.65 404.45 445 503.6	2460800 3232600 21993750 5900500 12934800 965700 118627200 19392500 13154400 6489700	0.40% 0.12% 0.43% 0.61% 0.38% 0.55% 0.37% 0.61% 0.50%	-1.38% -0.16% -0.82% -2.10% -0.49% 2.64% -1.21% -1.30% -1.10%	0.79% 0.09% - 0.21% - 0.32% - 0.46% 2.03% 5.40% 4.91% 3.19% 3.46% - 1.09% - 0.62%	SB SB LU LU LU SB LB SB SB SB LU	-7.06% -1.93% 3.01% -1.70% -3.61% -1.42% -1.51% -0.46% -4.07% -3.64% -2.83%	-8.61% -1.94% -0.16% -1.30% -4.10% 6.00% 18.48% 5.72% 13.78% 8.78% 0.60% -8.09%	LU SC LU LU SB SB SB SB SB SB SB SB
DABUR GODREJCP HINDUNILVR INDIAMART ITC JUBLFOOD MARICO MCDOWELL-N NESTLEIND	2526.75 538.15 1257.7 2412.3 2654.7 406.3 463.9 522.6 1165.85 2596.2	3237850 22282500 6152500 12202500 815100 112212800 17043750 12092400 6451200 5318800	0.53 0.59 0.61 0.53 0.53 0.15 0.70 0.64 -0.54 0.60 0.64	4869.15 2602.75 529 1212.35 2378.15 2614.65 404.45 445 503.6 1132.85 2590.15	2460800 3232600 21993750 5900500 12934800 965700 118627200 19392500 13154400 6489700 4888400	0.40% 0.12% 0.43% 0.61% 0.38% 0.55% 0.37% 0.61% 0.50% 0.31%	-1.38% -0.16% -0.82% -2.10% -0.49% 2.64% -1.21% -1.30% -1.10% -0.82%	0.79% 0.09% - 0.21% - 0.32% - 0.46% 2.03% 5.40% 4.91% 3.19% 3.19% - 1.09% - 0.62% - 2.97%	SB SB LU LU SB LB SB SB SB LU	-7.06% -1.93% 3.01% -1.70% -3.61% -1.42% -1.51% -0.46% -4.07% -3.64% -2.83% -0.23%	-8.61% -1.94% -0.16% -1.30% -4.10% 6.00% 18.48% 5.72% 13.78% 8.78% 0.60%	LU SC LU LU SB SB SB SB SB SB LU
DABUR GODREJCP HINDUNILVR INDIAMART ITC JUBLFOOD MARICO MCDOWELL-N NESTLEIND PIDILITIND	2526.75 538.15 1257.7 2412.3 2654.7 406.3 463.9 522.6 1165.85 2596.2 2736	3237850 22282500 6152500 12202500 815100 112212800 17043750 12092400 6451200 5318800 2684500	0.53 0.59 0.61 0.53 0.15 0.70 0.64 -0.54 0.60 0.64	4869.15 2602.75 529 1212.35 2378.15 2614.65 404.45 445 503.6 1132.85 2590.15 2855.9	2460800 3232600 21993750 5900500 12934800 965700 118627200 19392500 13154400 6489700 4888400 2261250	0.40% 0.12% 0.43% 0.61% 0.38% 0.55% 0.37% 0.61% 0.50% 0.31% 0.53%	-1.38% -0.16% -0.82% -2.10% -0.49% -0.49% -1.21% -1.30% -1.10% -1.31% -0.82% -1.74%	0.79% 0.09% - 0.21% - 0.32% - 0.46% 2.03% 5.40% 4.91% 3.19% 3.46% - 1.09% - 0.62%	SB SB LU LU LU SB LB SB SB LU	-7.06% -1.93% 3.01% -1.70% -3.61% -1.42% -1.51% -0.46% -4.07% -3.64% -2.83% -0.23% 4.38%	-8.61% -1.94% -0.16% -1.30% -4.10% 6.00% 18.48% 5.72% 13.78% 8.78% 0.60% -8.09%	LU SC LU LU SB SB SB SB SB LU SC



INDEX	F	eb -Expiry Day			As on Today		As Compa	ared to Prev	vious Day	Compar	ed With Exp	iry Day
	Price	OI	Basis	Price	OI	Basis	Diff Price	Diff OI	Build Up	Diff Price	Diff OI	Build Up
BANKNIFTY	46120.9	2570670	0.99	47282.4	5224710	0.52%	-0.10%	5.15%	SB	2.52%	103.24%	LB
NIFTY	21982.8	14068950	0.92	22335.7	15632250	0.50%	0.01%	3.29%	LB	1.61%	11.11%	LB
Infra Stock	F	eb -Expiry Day			As on Today	•	As Compa	ared to Prev	vious Day	Compar	ed With Exp	iry Day
	Price	OI	Basis	Price	OI	Basis	Diff Price	Diff OI	Build Up	Diff Price	Diff OI	Build Up
ADANIENT	3285.4	15315000	0.93	3122.5	18011700	0.47%	-2.65%	0.87%	SB	-4.96%	17.61%	SB
ADANIPORTS	1320.5	35461600	0.63	1301.3	38584000	0.42%	-1.93%	3.33%	SB	-1.45%	8.81%	SB
CONCOR	977.4	17753000	0.89	925	17819000	0.56%	-3.22%	-0.10%	LU	-5.36%	0.37%	SB
GMRINFRA	84	195851250	0.59	80.95	205830000	0.43%	-2.12%	-1.84%	LU	-3.63%	5.10%	SB
INDIGO	3155.35	5600100	0.36	3242.95	7556400	0.47%	0.76%	-2.94%	SC	2.78%	34.93%	LB
IRCTC	927.4	16142000	0.83	920.95	17499125	0.54%	-1.88%	3.38%	SB	-0.70%	8.41%	SB
Media Stock	F	eb -Expiry Day			As on Today		As Compa	ared to Prev	vious Day	Compar	ed With Exp	iry Day
	Price	OI	Basis	Price	OI	Basis	Diff Price	Diff OI	Build Up	Diff Price	Diff OI	Build Up
PVRINOX	1371.05	6000401	0.82	1352	7199016	0.28%	-2.02%	3.86%	SB	-1.39%	19.98%	SB
SUNTV	615.8	5778000	0.31	608.45	7225500	0.31%	-1.16%	-1.73%	LU	-1.19%	25.05%	SB
ZEEL	160.95	122556000	0.83	156.35	118917000	0.26%	0.19%	-1.21%	SC	-2.86%	-2.97%	LU
Metals Stock	F	eb -Expiry Day			As on Today		As Compared to Previous Day		Compared With Expi		iry Day	
	Price	OI	Basis	Price	OI	Basis	Diff Price	Diff OI	Build Up	Diff Price	Diff OI	Build Up
COALINDIA	436.7	64085700	0.92	449.3	57470700	0.49%	-1.01%	-0.05%	LU	2.89%	-10.32%	SC
HINDALCO	503.85	48682200	0.75	528.95	40252800	0.50%	-0.89%	1.08%	SB	4.98%	-17.32%	SC
HINDCOPPER	269.8	34476500	0.74	256.1	36702500	0.29%	-4.83%	-6.60%	LU	-5.08%	6.46%	SB
JINDALSTEL	776.25	23052500	0.70	807.15	22666250	0.63%	-2.49%	0.56%	SB	3.98%	-1.68%	SC
JSWSTEEL	800.1	16515225	0.71	817.8	17702550	0.33%	-1.45%	-0.22%	LU	2.21%	7.19%	LB
NATIONALUM	155.95	66427500	0.89	151.65	100590000	0.63%	-4.23%	14.82%	SB	-2.76%	51.43%	SB
NMDC	225.9	86067000	0.42	223.5	83322000	0.49%	-2.34%	0.00%	LU	-1.06%	-3.19%	LU
SAIL	121.2	77312000	1.30	129.75	167272000	0.54%	-3.39%	-3.74%	LU	7.05%	116.36%	LB
TATASTEEL	140.85	202691500	0.78	152.5	268999500	0.52%	-0.62%	0.17%	SB	8.27%	32.71%	LB
VEDL	268.05	125350000	0.87	270.3	128634400	0.52%	-1.83%	-0.74%	LU	0.84%	2.62%	LB
OIL & GAS Stock	F	eb -Expiry Day			As on Today		As Compa	ared to Prev	vious Day	Compar	ed With Exp	
	Price	OI	Basis	Price	OI	Basis	Diff Price	Diff OI	Build Up	Diff Price	Diff OI	Build Up
BPCL	603.85	32016600	0.73	625.45	27817200	- 0.14%	-0.15%	-4.21%	LU	3.58%	-13.12%	SC
GAIL	182.25	125862825	0.79	179.9	133127925	0.53%	-1.83%	1.18%	SB	-1.29%	5.77%	SB
GUJGASLTD	565.35	7488750	0.70	556.15	7185000	0.40%	-1.65%	-1.63%	LU	-1.63%	-4.06%	LU
HINDPETRO	509.4	39071700	0.71	514.3	38896200	0.38%	0.48%	-2.72%	SC	0.96%	-0.45%	SC
IGL	426	12486375	0.11	426.15	19129000	0.35%	0.54%	-5.80%	SC	0.04%	53.20%	LB
IOC	165.55	185435250	0.78	172.9	170888250	0.43%	-0.77%	-1.31%	LU	4.44%	-7.84%	SC
MGL	1484.35	2128800	0.74	1304.3	3670400	0.60%	2.22%	-7.56%	sc	-12.13%	72.42%	SB
ONGC	264.6	101020150	0.77	270.4	89358500	0.44%	-1.31%	2.87%	SB	2.19%	-11.54%	SC
PETRONET	273.45	41160000	0.76	275.65	41679000	0.58%	-1.45%	-0.46%	LU	0.80%	1.26%	LB
RELIANCE	2921.6	39010250	0.68	2950.85	39931000	0.47%	0.60%	-0.20%	SC	1.00%	2.36%	LB



Pharma Stock	Feb -Expiry Day			As on Today			As Compared to Previous Day			Compared With Expiry Day		
	Price	OI	Basis	Price	OI	Basis	Diff Price	Diff OI	Build Up	Diff Price	Diff OI	Build Up
ABBOTINDIA	25737.5	187520	0.87	25737.5	187520	0.22%	0.03%	-1.47%	SC	13.76%	43.94%	LB
ALKEM	4933.85	1086800	0.56	4933.85	1086800	0.26%	-2.42%	0.80%	SB	-3.76%	145.44%	SB
APOLLOHOSP	5990.85	2067750	0.91	5990.85	2067750	0.21%	1.10%	4.31%	LB	4.00%	7.86%	LB
AUROPHARMA	1124.8	22331100	0.60	1124.8	22331100	0.00%	3.32%	-4.66%	SC	3.22%	4.74%	LB
BIOCON	280.3	35685000	0.72	280.3	35685000	0.30%	0.21%	3.77%	LB	13.32%	-8.35%	SC
CIPLA	1322.95	9555000	0.38	1322.95	9555000	0.02%	2.24%	-0.18%	SC	4.93%	-1.68%	SC
DIVISLAB	3700.2	4236200	0.56	3700.2	4236200	0.34%	-0.77%	0.47%	SB	-6.09%	36.90%	SB
DRREDDY	5649.95	2187250	0.58	5649.95	2187250	0.14%	0.00%	2.17%	LU	-3.56%	24.27%	SB
GLENMARK	867.55	12562800	0.61	867.55	12562800	0.41%	-0.53%	4.10%	SB	1.42%	12.07%	LB
GRANULES	422	12520000	0.54	422	12520000	0.51%	0.32%	-1.62%	SC	6.84%	22.29%	LB
IPCALAB	1081.4	2260050	0.72	1081.4	2260050	0.02%	-3.75%	2.20%	SB	-1.67%	17.35%	SB
LALPATHLAB	2455.8	1259700	0.20	2455.8	1259700	0.26%	0.75%	-5.34%	SC	-4.22%	4.14%	SB
LAURUSLABS	415.05	15794700	0.77	415.05	15794700	0.35%	0.81%	-0.14%	SC	-2.74%	29.44%	SB
LUPIN	1425.65	8923300	0.53	1425.65	8923300	0.05%	1.85%	-0.21%	SC	6.40%	4.34%	LB
METROPOLIS	1565.05	1510400	0.74	1565.05	1510400	0.01%	-0.14%	-2.33%	LU	-6.19%	10.80%	SB
SUNPHARMA	1335.75	13383300	0.71	1335.75	13383300	0.02%	2.83%	0.06%	LB	5.83%	5.60%	LB
SYNGENE	696.65	6901000	0.51	696.65	6901000	- 0.11%	-0.85%	5.71%	SB	-0.42%	2.33%	SB
TORNTPHARM	2462.55	1482500	0.63	2462.55	1482500	0.43%	-0.39%	-2.37%	LU	9.17%	-5.84%	SC
ZYDUSLIFE	708.9	6934500	0.43	708.9	6934500	0.13%	-0.11%	-1.87%	LU	3.28%	-3.62%	SC
Power Stock	Feb -Expiry Day		As on Today			As Compared to Previous Day			Compared With Expiry Day			
	Price	OI	Basis	Price	OI	Basis	Diff Price	Diff OI	Build Up	Diff Price	Diff OI	Build Up
IEX	137.2	73672500	0.66	137.2	73672500	0.29%	-6.83%	- 11.61%	LU	-15.05%	-2.23%	LU
NTPC	299.3	110625000	0.77	299.3	110625000	0.12%	-3.23%	6.90%	SB	-4.65%	3.78%	SB
POWERGRID	233.45	74224800	0.51	233.45	74224800	0.11%	-2.40%	0.37%	SB	-2.36%	-0.97%	LU
TATAPOWER	345.55	91776375	0.78	345.55	91776375	0.23%	-0.93%	2.29%	SB	4.78%	-5.73%	SC
Realty Stock	Feb -Expiry Day		As on Today		As Compared to Previous Day			Compared With Expiry Day				
	Price	OI	Basis	Price	OI	Basis	Diff Price	Diff OI	Build Up	Diff Price	Diff OI	Build Up
DLF	775.45	41048700	0.33	775.45	41048700	0.32%	0.02%	2.54%	LB	6.42%	27.46%	LB
GODREJPROP	2315.6	3249475	0.60	2315.6	3249475	0.30%	-0.14%	0.18%	SB	15.97%	-2.54%	SC
INDHOTEL	463.6	17264000	0.57	463.6	17264000	0.26%	0.36%	-0.08%	SC	6.96%	-10.79%	SC
OBEROIRLTY	1512.95	5673500	0.75	1512.95	5673500	0.29%	-1.16%	3.00%	SB	4.89%	-24.19%	SC



IT Stock	Feb -Expiry Day			As on Today			As Compared to Previous Day			Compared With Expiry Day		
	Price	OI	Basis	Price	OI	Basis	Diff Price	Diff OI	Build Up	Diff Price	Diff OI	Build Up
BSOFT	776.1	7633000	0.82	760.4	8098000	0.47%	-1.83%	3.16%	SB	-2.02%	6.09%	SB
COFORGE	6554.05	1243650	0.65	6263.65	1406100	0.12%	0.26%	-1.09%	SC	-4.43%	13.06%	SB
HCLTECH	1663.85	13038900	0.74	1635.6	14880600	0.49%	-0.19%	-0.10%	LU	-1.70%	14.12%	SB
INFY	1673.9	25610400	0.70	1612.95	31147600	0.50%	0.77%	-0.76%	SC	-3.64%	21.62%	SB
LTIM	5300.85	2480850	0.79	5209.2	2912850	0.31%	1.68%	-2.49%	SC	-1.73%	17.41%	SB
LTTS	5302.55	710600	0.71	5271.05	759600	0.33%	0.00%	1.33%	LB	-0.59%	6.90%	SB
MCX	3763.8	2368400	0.61	3446.35	2386400	0.63%	-2.45%	5.28%	SB	-8.43%	0.76%	SB
MPHASIS	2617.35	3115750	0.84	2426.35	3600300	0.62%	-1.76%	4.31%	SB	-7.30%	15.55%	SB
NAUKRI	5267.75	1041750	0.67	5154.1	1299000	0.56%	-0.13%	1.56%	SB	-2.16%	24.69%	SB
OFSS	7673	944600	0.78	8270.4	1227400	0.38%	2.06%	20.10%	LB	7.79%	29.94%	LB
PERSISTENT	8630.35	1421200	0.41	8210.8	1532500	0.11%	-0.29%	0.11%	SB	-4.86%	7.83%	SB
TCS	4095.1	12979400	0.74	4192.25	13492150	0.44%	1.70%	4.95%	LB	2.37%	3.95%	LB
TECHM	1273.85	13624800	0.64	1292.3	13804800	0.39%	0.26%	-0.16%	SC	1.45%	1.32%	LB
WIPRO	518.6	49902000	0.83	510.85	54117000	0.50%	-0.72%	1.24%	SB	-1.49%	8.45%	SB
Telecom Stock	Feb -Expiry Day		As on Today			As Compared to Previous Day			Compared With Expiry Day			
	Price	OI	Basis	Price	OI	Basis	Diff Price	Diff OI	Build Up	Diff Price	Diff OI	Build Up
BHARTIARTL	1123.35	36301400	0.57	1204.25	34442250	0.40%	0.64%	0.48%	LB	7.20%	-5.12%	SC
IDEA	13.65	1929760000	0.73	13.7	2092080000	0.36%	-0.36%	-1.01%	LU	0.37%	8.41%	LB
INDUSTOWER	252.8	81984200	0.79	247.2	105570000	0.73%	-0.10%	3.10%	SB	-2.22%	28.77%	SB
TATACOMM	1923.2	6629000	0.74	1987.65	7178000	0.42%	1.69%	-1.85%	sc	3.35%	8.28%	LB
Textile Stock	Stock Feb -Expiry Day		As on Today			As Compared to Previous Day			Compared With Expiry Day			
	Price	OI	Basis	Price	OI	Basis	Diff Price	Diff OI	Build Up	Diff Price	Diff OI	Build Up
ABFRL	225.2	36072400	0.81	213.35	49797800	0.59%	-3.18%	-3.98%	LU	-5.26%	38.05%	SB
PAGEIND	34309.55	160800	0.80	35141.45	153360	0.32%	-2.01%	4.95%	SB	2.42%	-4.63%	SC
SRF	2389.65	3403125	0.59	2423.15	3510000	0.32%	-1.32%	-1.54%	LU	1.40%	3.14%	LB
TRENT	3881.8	2640000	0.57	4008.6	2985600	0.28%	0.10%	-0.84%	SC	3.27%	13.09%	LB



Disclosures:

The following Disclosures are being made in compliance with the SEBI Research Analyst Regulations 2014 (herein after referred to as the Regulations).

- 1. Axis Securities Ltd. (ASL) is a SEBI Registered Research Analyst having registration no. INH000000297. ASL, the Research Entity (RE) as defined in the Regulations, is engaged in the business of providing Stock broking services, Depository participant services & distribution of various financial products. ASL is a subsidiary company of Axis Bank Ltd. Axis Bank Ltd. is a listed public company and one of India's largest private sector bank and has its various subsidiaries engaged in businesses of Asset management, NBFC, Merchant Banking, Trusteeship, Venture Capital, Stock Broking, the details in respect of which are available on www.axisbank.com.
- 2. ASL is registered with the Securities & Exchange Board of India (SEBI) for its stock broking & Depository participant business activities and with the Association of Mutual Funds of India (AMFI) for distribution of financial products and also registered with IRDA as a corporate agent for insurance business activity.
- 3. ASL has no material adverse disciplinary history as on the date of publication of this report.
- 4. I/We, authors (Research team) and the name/s subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect my/our views about the subject issuer(s) or securities. I/We (Research Analyst) also certify that no part of my/our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report. I/we or my/our relative or ASL or its Associate does not have any financial interest in the subject company. Also I/we or my/our relative or ASL or its Associates may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of the Research Report. Since associates of ASL are engaged in various financial service businesses, they might have financial interests or beneficial ownership in various companies including the subject company/companies mentioned in this report. I/we or my/our relative or ASL or its associate does not have any material conflict of interest. I/we have not served as director / officer,employee, etc. in the subject company in the last 12-month period.

Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in
3	Hemang.Gor	Derivative Analyst	hemang.gor@axissecurities.in

- 5. ASL or its Associates has not received any compensation from the subject company in the past twelve months. I/We or ASL or its Associate has not been engaged in market making activity for the subject company.
- 6. In the last 12-month period ending on the last day of the month immediately preceding the date of publication of this research report, ASL or any of its associates may have:
 - Received compensation for investment banking, merchant banking or stock broking services or for any other services from the subject company of this research report and / or;
 - ii. Managed or co-managed public offering of the securities from the subject company of this research report and / or;
 - iii. Received compensation for products or services other than investment banking, merchant banking or stock broking services from the subject company of this research report;

ASL or any of its associates have not received compensation or other benefits from the subject company of this research report or any other third-party in connection with this report.

Term& Conditions:

This report has been prepared by ASL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of ASL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. ASL will not treat recipients as customers by virtue of their receiving this report.



Disclaimer:

Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to the recipient's specific circumstances. The securities and strategies discussed and opinions expressed, if any, in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient.

This report may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. Certain transactions, including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. ASL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc. Past performance is not necessarily a guide to future performance. Investors are advise necessarily a guide to future performance. Investors are advised to see Risk Disclosure Document to understand the risks associated before investing in the securities markets. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice.

ASL and its affiliated companies, their directors and employees may; (a) from time to time, have long or short position(s) in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities or earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or investment banker, lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting this document.

ASL and / or its affiliates do and seek to do business including investment banking with companies covered in its research reports. As a result, the recipients of this report should be aware that ASL may have a potential conflict of interest that may affect the objectivity of this report. Compensation of Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. ASL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Neither this report nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. If this report is inadvertently sent or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject ASL to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors.

The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The Company reserves the right to make modifications and alternations to this document as may be required from time to time without any prior notice. The views expressed are those of the analyst(s) and the Company may or may not subscribe to all the views expressed therein.

Copyright in this document vests with Axis Securities Limited.

Axis Securities Limited, SEBI Single Reg. No.- NSE, BSE & MSEI – INZ000161633, ARN No. 64610, CDSL-IN-DP-CDSL-693-2013, SEBI-Research Analyst Reg. No. INH 000000297, SEBI Portfolio Manager Reg. No.- INP000000654, Main/Dealing off.- Axis Securities Ltd, Unit No.1001, 10th Floor, Level-6, Q2 Building, Aurum, Q Parc, Plot No. 4/1, TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai. – 400 710., Regd. off.- Axis House,8th Floor, Wadia International Centre, PandurangBudhkar Marg, Worli, Mumbai – 400 025. Compliance Officer: Jatin Sanghani, Email: compliance.officer@axisdirect.in, Tel No: 022-49212706



