

DAILY DERIVATIVES

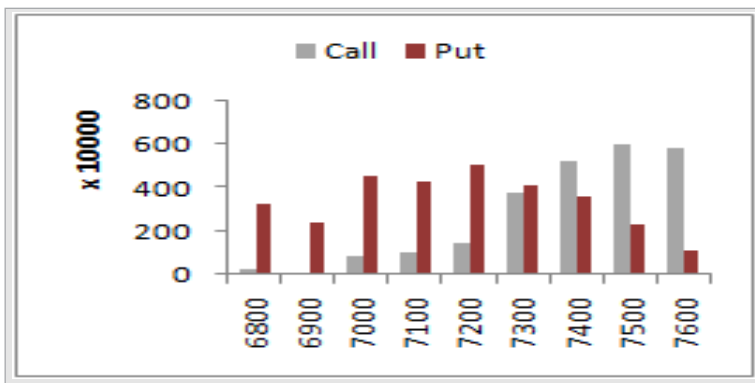
12 February 2016

Nifty Futures View	
Nifty Active Futures	7246.55(-1.00)
Nifty Active Futures OI	18663375
Change in OI	104250
Premium / Discount	36.30
Inference	Short Build up

Volatility	
India VIX Index	22.46
Nifty ATM Call IV	21.37
Nifty ATM Put IV	20.93
PCR Index Options	0.78
PCR F&O Total	0.77

FII Activity	
INDEX FUTURES	-418
INDEX OPTIONS	407
STOCK FUTURES	-1269
STOCK OPTIONS	-7
FII Net Activity	-1286

Nifty Options OI Distribution



HIGHLIGHTS:

Nifty Futures closed at 7246.55 losing 1.00% with 0.56% increase in open interest indicating short buildup. Nifty futures closed with 36 points premium compared to previous day premium of 32.

FII's were sellers in Index Futures to the tune of 418 crores and were buyers in Index options to the tune of 407 crores, Stock Futures were sold to the tune of 1269 crores. FII's were net sellers in derivative segment to the tune of 1286 crores.

India VIX index is at 22.46. Nifty ATM call option IV is currently at 21.37 whereas Nifty ATM put option IV is quoting at 20.93.

Index options PCR is at 0.78 and F&O Total PCR is at 0.77.

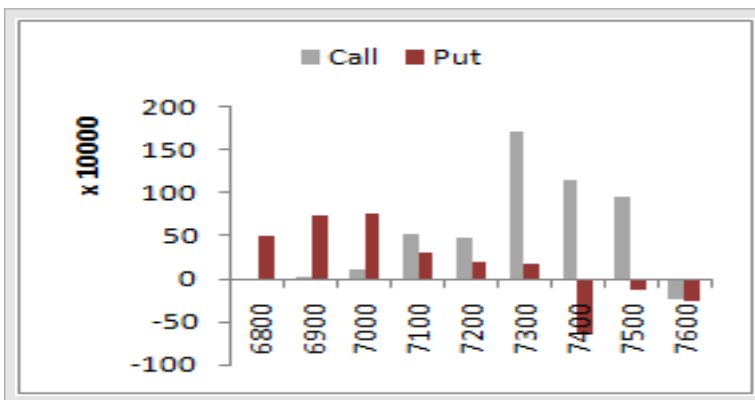
Among stock futures Justdial, Mindtree and Titan have witnessed long build up and may show strenght in coming session.

Stocks which witnessed short build up are ITC, Cipla, Ambujacem and Sunpharma may remain weak in coming session.

Nifty options OI distribution show that 7400 followed by 7200 put strike has highest OI concentration and may act as good support for current expiry.

Nifty call strike 7600 followed by 7800 witnessed significant OI concentration and may act as resistance for current expiry.

Nifty Options -Change in OI



SECURITIES IN BAN PERIOD

NIL

Stock Futures - Long Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
JUSTDIAL	511.5	2.89	3402500	7.3%
MINDTREE	1479.95	1.35	425600	6.1%
TITAN	371.9	0.87	6693000	5.5%

Stock Futures - Short Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
ITC	311.05	-0.91	31179200	3.1%
CIPLA	536	-3.86	8926400	10.5%
AMBUJACEM	193.7	-1.68	7385700	9.6%
SUNPHARMA	854	-0.53	14125800	8.7%

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