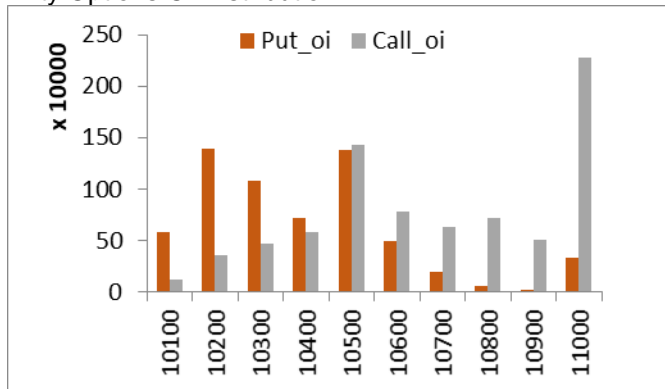


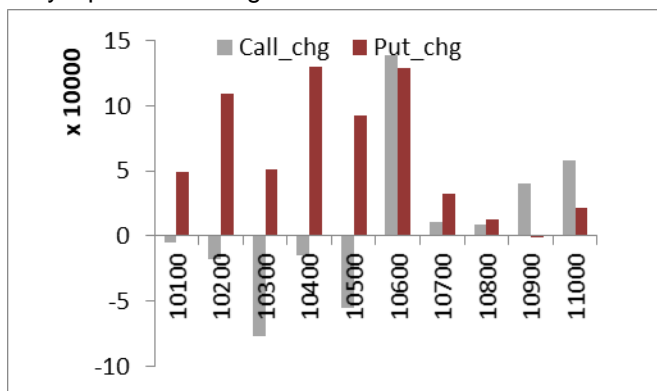
Nifty Futures View		Volatility		Bank Nifty Future View	
Nifty Active Futures	10573	India VIX Index	25.77	BankNifty Active Futures	21844.00
Nifty Active Futures OI	10940775	Nifty ATM Call IV	<b>17.18</b>	BankNifty Active Futures OI	13,58,050
Change in OI	240075	Nifty ATM Put IV	<b>28.23</b>	Change in OI	1243840
Premium / Discount	-34.35	PCR Index Options	1.50	Premium / Discount	-9.00
Inference	Long Build Up	PCR F&O Total	0.89	Inference	Short Build up

**Nifty Options OI Distribution**

**HIGHLIGHTS:**

Nifty futures closed at 10572.45 on a positive note with 2.24% increase in open interest indicating Long Build Up  
 Nifty Futures closed at a discount of -35 points compared to previous day discount of -12 points  
 BankNifty closed at 21844 on a negative note with 1.45% increase in open interest indicating Short Build Up.  
 BankNifty Futures closed at a discount of 9 points compared to the previous day premium of 24 points.

FII's were **Buyers** in **Index Futures** to the tune of **504** crores and were **Buyers** in **Index Options** to the tune of **639** crores, **Stock Futures** were **Buyers** to the tune of **39** crores. FII's were **Net Buyers** in derivative segment to the tune of **1130** crores.

India VIX index is at 25.77. Nifty ATM call option IV is currently 17.18 whereas Nifty ATM put option IV is quoting at 28.23.

**Nifty Options - Change in OI**


Index options PCR is at 1.5 and F&O Total PCR is at 0.89.

Among stock futures BATAINDIA ,IBULHSGFIN ,BHEL & BALKRISIND have witnessed long build up and may show strength in coming session.

Stock which witnessed short build up are LICHSGFIN ,DIVISLAB ,SRTRANSFIN & IDFCFIRSTB and may remain weak in coming session.

Nifty Put options OI distribution shows that 10000 has highest OI concentration followed by 9500 & 10200 which may act as support for current expiry.

Nifty Call strike 11500 followed by 11000 witnessed significant OI concentration and may act as resistance for current expiry.

**SECURITIES IN BANPERIOD: IDEA,SAIL & GLENMARK**
**Stock Futures - Long Build**

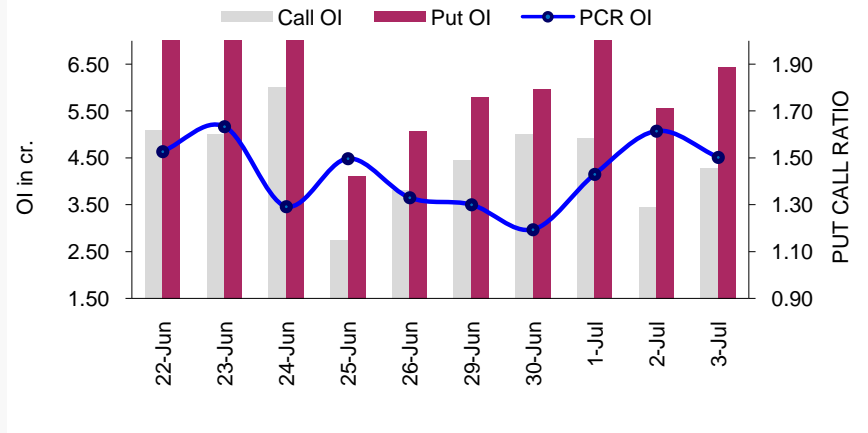
Symbol	Fut Price	% Chg	Open Interest	% Chg
BATAINDIA	1300.40	1.27%	2003650.00	32.28%
IBULHSGFIN	230.75	2.46%	17152300.00	24.81%
BHEL	38.80	5.43%	63987000.00	23.41%
BALKRISIND	1317.50	3.18%	1115200.00	23.04%

**Stock Futures - Short Build Up**

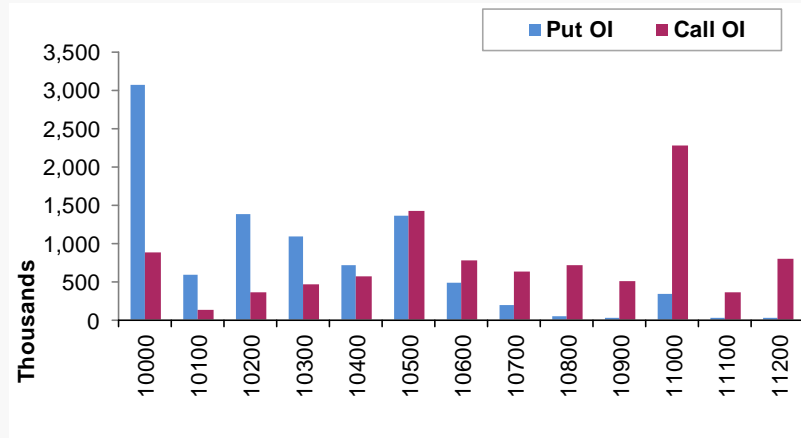
Symbol	Fut Price	% Chg	Open Interest	% Chg
LICHSGFIN	273.30	-3.56%	7516000.00	12.55%
DIVISLAB	2197.75	-0.44%	4466800.00	7.58%
SRTRANSFIN	696.70	-0.47%	2938650.00	7.57%
IDFCFIRSTB	26.85	-0.19%	114361000.00	5.60%

**NIFTY HIGHLIGHTS:**

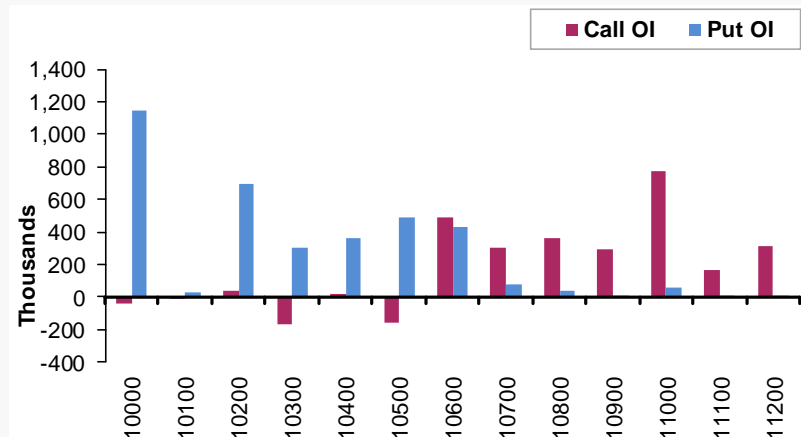
- Nifty Futures has increased by **2.47%** to close at **10,572** with a decrease in open interest of **-5.97%** indicating **Short Covering**.
- Nifty annualized volatility index India Vix has decreased to **25.77%** from **28.74%** down by **-10.33%**.
- Bank Nifty Futures has increased by **1.78%** to close at **21,844** with an increase in open interest of **14.68%** indicating **Long Build Up**.
- The open interest position of **FII in Index Futures** is at Rs **6,934Cr** and in **Stock futures** is at Rs **87,868Cr**.

**Nifty PCR OI**


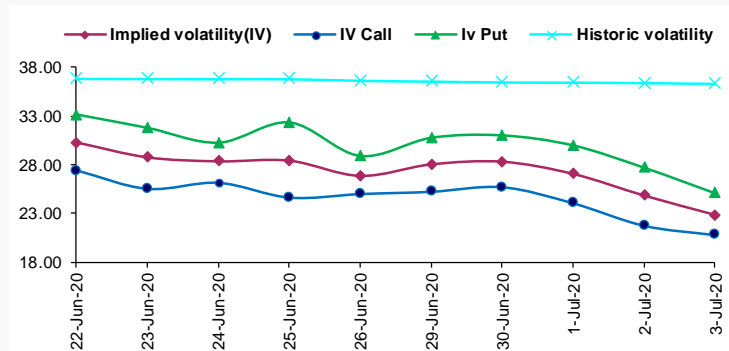
- **PCR OI has made a high of 1.61 & low of 1.19 and closed on weekly basis at 1.50 levels.**
- PCR OI currently is at 1.50 levels which is above the median line indicating that market is most likely to swing in both the directions, however the mood is most likely to be cautious at higher levels.

**Open Interest Analysis**


- Options Built up Shows that for now nifty has strong support at 10,200 followed by 10,000 and resistance at 10,600 levels followed by 11,000.
- 10,600 & 11,000 strike call and 10,200 put followed by 10,000 put has high open interest concentration which suggests that Nifty is likely to trade between this levels of 11,000 on upside & 10,000 on downside, while 10,500 will be a pivotal level.

**Change in Open Interest**


- This week major addition was seen on the Put front with 10,200 and 10,000 strikes adding 6.99 and 11.46 lakh shares in OI respectively.
- On the Call front we have seen addition at 10,600 strike which added in OI 4.91 lakh shares followed by increase in open interest of 7.71 lakh shares at 11,000 strike.

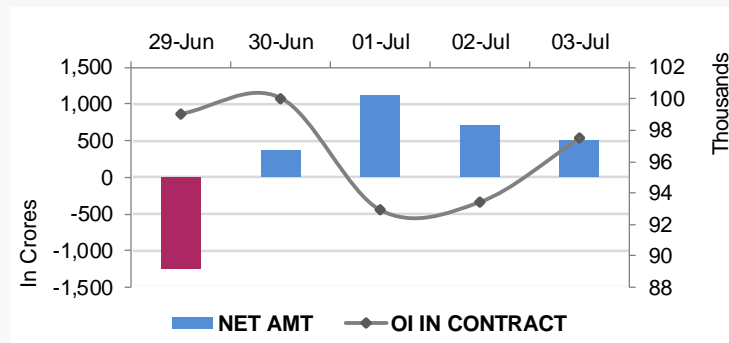
**Volatility Analysis**


- **IV differential between call and put has increased from last week level, which implies that nifty is likely to trade volatile and the sentiment is most likely to be cautious at higher level.**
- Call IV's is currently at 20.82% versus 24.99% compared to last week, while Put IV's is at 25.12% versus 28.92% compared to last week.
- Implied Volatility of option for the current series is at 22.85% in contrast to 26.85% of last week, while in the coming week trajectory is likely to be increasing.

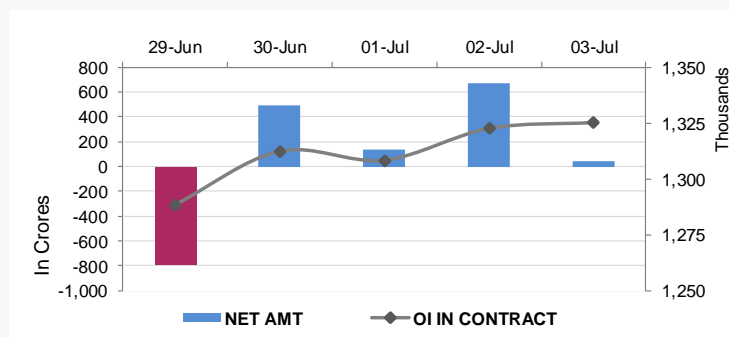
**Weekly Participant Wise Open Interest**

Participant	FUT IDX Long (contracts)	Net Chg	FUT IDX Short (contracts)	Net Chg
Client	129,469	-8,236	123,380	18,831
DII	19,577	3,572	20,524	1,079
FII	50,589	4,944	46,889	-16,481
Pro	20,286	3,816	29,128	667

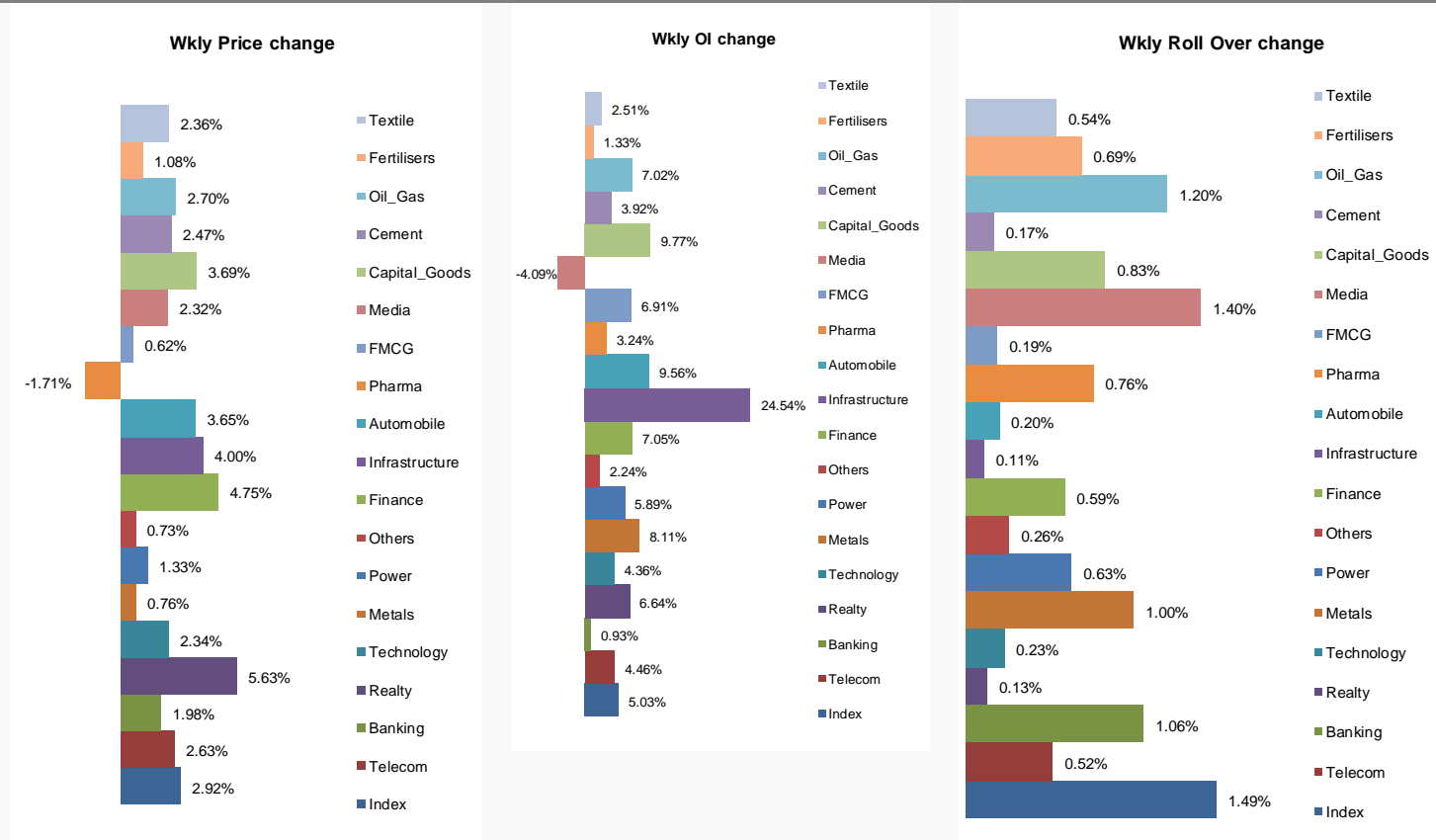
Participant	FUT STK Long (contracts)	Net Chg	FUT STK Short (contracts)	Net Chg
Client	423,813	8,099	223,298	-286
DII	35,984	6,617	812,738	18,951
FII	925,699	22,693	399,500	26,248
Pro	122,640	14,982	72,600	7,478

**FII Index Futures**


- FII activity in the index futures had been mostly on the Buy side during this week.
- FII have been net buyers in Index future to the tune of 1,450 crore during this week.
- There was a decrease in OI during the week by 1,574 contracts.

**FII Stock Futures**


- FII activity in Stock futures had been mostly on the Buy Side during the last week.
- This week FII have been net buyers in stock future segment to the tune of 539 crore.
- There was an increase in OI during the week by 36,999 contracts.

**Weekly Price Change**
**Weekly OI Change**
**Weekly Roll Over Change**

**Weekly Open Interest Gainer**

Script ID	Price	% Chg	OI Futures	% Chg
BATAINDIA	1300.4	-1.60%	2003650	53.97%
IBULHSGFIN	230.75	2.12%	17152300	51.59%
MOTHERSUMI	97.85	1.82%	32823000	44.32%
ASHOKLEY	49.2	-5.66%	45864000	42.99%
BEL	97.15	14.09%	23826000	40.08%

**Weekly Open Interest Loser**

Script ID	Price	% Chg	OI Futures	% Chg
APOLLOHOSP	1383.2	0.07%	1055500	-23.51%
SUNTV	401	-4.50%	4812000	-11.75%
KOTAKBANK	1352.3	1.06%	8338400	-11.02%
ZEEL	171.55	-2.78%	20868000	-10.05%
ONGC	82.7	-1.78%	61630800	-9.96%

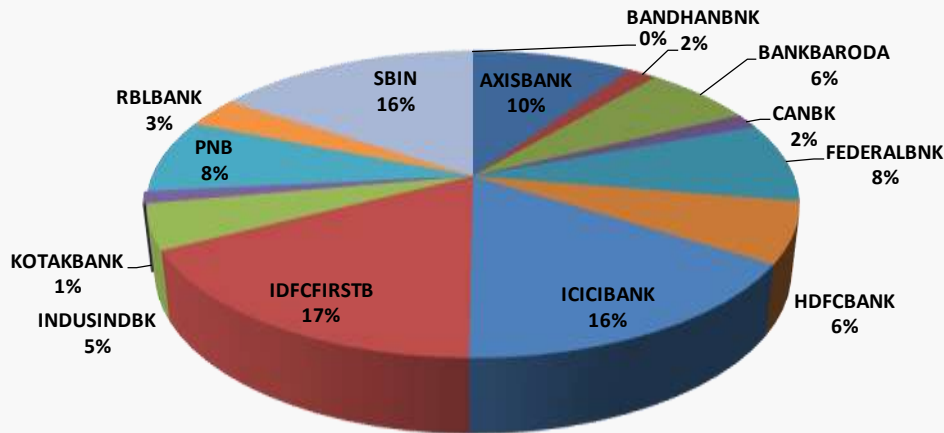
**Weekly Price Gainer**

Script ID	Price	% Chg	OI Futures	% Chg
BEL	97.15	14.09%	23826000	40.08%
SBILIFE	846.25	7.75%	6033000	15.89%
HEROMOTOCO	2703.4	7.60%	2709600	1.91%
MFSL	553.5	7.57%	1713400	38.59%
ITC	207.3	7.33%	85686400	11.82%

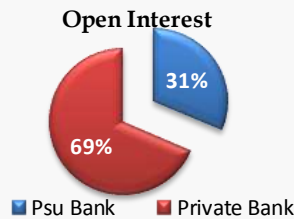
**Weekly Price Loser**

Script ID	Price	% Chg	OI Futures	% Chg
RBLBANK	173	-7.36%	21091200	16.27%
PFC	84.25	-6.75%	49110200	4.55%
GLENMARK	435.05	-6.63%	6092700	25.90%
DIVISLAB	2197.75	-6.51%	4466800	39.29%
ASHOKLEY	49.2	-5.66%	45864000	42.99%

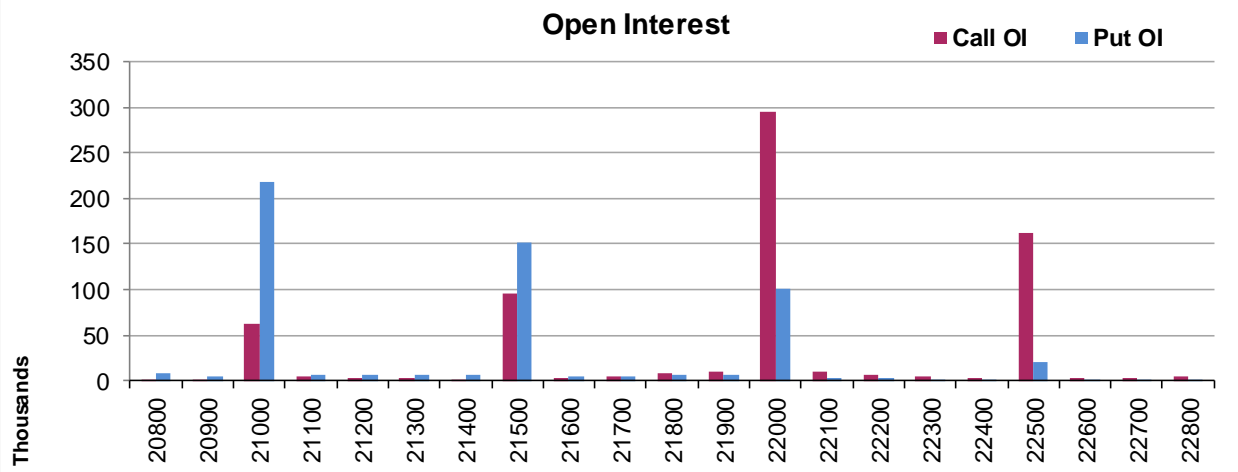
**Stock wise Open Interest Distribution in Banking Sector**



**Bank Nifty Open Interest for PSU Banks V/s Private Banks**



**Bank Nifty Strike wise open interest distribution**



**SBIN, INDUSINDBNK and HDFCBANK can see some NEGATIVE move in this week.** Bank Nifty has a strong support at 21,500, as 21,500PE strike is having highOI concentration followed by 21,000 and on the Call front 22,000CE strike has highOI concentration indicating strong resistance level followed by 22,500.

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