

Index	CMP	% change	S2	S1	P	R1	R2
USD/INR (Future)	76.17	-0.07%	75.99	76.08	76.24	76.33	76.49

USDINR opened with an upward gap but witnessed selling from the opening tick to end near the day's low. USDINR closed at 76.17 with a loss of 0.07 %.

On the daily chart USDINR has formed a bearish candle forming lower High-low compare to previous session indicating negative bias USDINR continue to move in past couple of trading session's High-Low range representing lackluster movement. Currently USDINR is sustaining above its 20 and 50 day SMA which support bullish sentiments in near term.

The chart pattern suggests that if USDINR crosses and sustains above 76.40 level it would witness buying which would lead USDINR towards 76.55-76.65 levels. However if USDINR breaks below 76.15 level it would witness selling which would take USDINR towards 76-75.90.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Index	CMP	% change	S2	S1	P	R1	R2
EUR/INR (Future)	83.75	-0.30%	81.37	82.56	83.19	84.39	85.02

EURINR opened with downward gap and remained extreme volatile throughout the session.. EURINR closed at 83.75 with a loss of 0.3 %.

On the daily chart EURINR has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. EURINR continue to move in past couple of trading session's High-Low range representing lackluster movement. EURINR is trading below 20 day SMA which is important short term moving average, indicating negative bias in the short to medium term

The chart pattern suggests that if EURINR crosses and sustains above 84 level it would witness buying which would lead EURINR towards 84.15-84.25 levels. However if EURINR breaks below 83.50 level it would witness selling which would take EURINR towards 83.35-83.20.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Index	CMP	% change	S2	S1	P	R1	R2
JPY/INR (Future)	61.44	-2.02%	60.18	60.81	61.58	62.21	62.97

JPYINR opened with a downward gap and remained negative throughout the day. JPYINR closed at 61.44 with a loss of 2.02 %.

On the daily chart JPYINR has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. JPYINR is moving in a Lower Top and Lower Bottom formation on the daily chart indicating sustained down trend. JPYINR is trading below 20 and 50 day SMA's which are important short term moving averages, indicating negative bias in the short to medium term

The chart pattern suggests that if JPYINR breaks and sustains below 60.94 level it would witness selling which would lead JPYINR towards 60.80-60.65 levels. Important Resistances for the day are placed at 61.65-61.80.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Index	CMP	% change	S2	S1	P	R1	R2
GBP/INR (Future)	100.11	-0.43%	99.78	99.95	100.24	100.41	100.71

GBPINR opened with a downward gap and remained negative throughout the day. GBPINR closed at 100.11 with a loss of 0.43 %.

On the daily chart GBPINR has formed a sizable Bearish candle forming lower High-low compare to previous session and has closed below previous session's low indicating negative bias GBPINR continues to move in a Lower Top and Lower Bottom formation on the daily chart indicating negative bias. GBPINR is trading below 20 day SMA's which is important short term moving average, indicating negative bias in the short to medium term

The chart pattern suggests that if GBPINR crosses and sustains above 100.55 level it would witness buying which would lead GBPINR towards 100.70-100.85 levels.

However if GBPINR breaks below 100 level it would witness selling which would take GBPINR towards 99.90-99.75. The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Daily Support and Resistance

Currency	Close	S2	S1	P	R1	R2
USDINR	76.17	75.99	76.08	76.24	76.33	76.49
EURINR	83.76	81.37	82.56	83.19	84.39	85.02
JPYINR	61.45	60.18	60.81	61.58	62.21	62.97
GBPINR	100.11	99.78	99.95	100.24	100.41	100.71

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Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Rohan Vajirkar	Technical Analyst - (Currency)	rohan.vajirkar@axissecurities.in
3	Raunaq Murarka	Technical Analyst	raunaq.murarka@axissecurities.in
4	Deveya Gaglani	Technical Analyst - (Commodities)	deveya.gaglani@axissecurities.in
5	Amith Madiwale	Technical Analyst - (Commodities)	amithkumar.madiwale@axissecurities.in

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