

Index	CMP	% change	S2	S1	P	R1	R2
USD/INR (Future)	75.01	-0.08%	74.83	74.92	75.06	75.15	75.28

USDINR open on flat note and witnessed buying in initial hour however profit booking around 75.20 levels led it to close near day's low. USDINR closed at 75.01 with a loss of 0.08%.

On the daily chart USDINR has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. USDINR continues to move in a Lower Top and Lower Bottom formation on the daily chart indicating negative bias. USDINR is trading below 20 and 50 day SMA's which are important short term moving averages, indicating negative bias in the short to medium term

The chart pattern suggests that if USDINR breaks and sustains below 74.90 level it would witness selling which would lead USDINR towards 74.80-74.70 levels. Important Resistances for the day are placed at 75.25.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Index	CMP	% change	S2	S1	P	R1	R2
EUR/INR (Future)	84.91	-0.26%	84.60	84.75	84.96	85.12	85.32

EURINR opened on a flat note but selling led EURINR downwards to end in red. EURINR closed at 84.91 with a loss of 0.26%.

On the daily chart EURINR has formed a sizable Bearish candle forming lower High-low compare to previous session and has closed below previous session's low indicating negative bias EURINR is moving in a Lower Top and Lower Bottom formation on the daily chart indicating sustained down trend. EURINR is trading below 20 and 50 day SMA's which indicating negative bias in the short term

The chart pattern suggests that if EURINR breaks and sustains below 84.80 level it would witness selling which would lead EURINR towards 84.65-84.55 levels. Important Resistances for the day are placed at 85.25-85.35.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Index	CMP	% change	S2	S1	P	R1	R2
JPY/INR (Future)	65.45	-0.32%	65.22	65.34	65.54	65.65	65.85

JPYINR opened on a flat note but selling led JPYINR downwards to end in red. JPYINR closed at 65.45 with a loss of 0.32 %.

On the daily chart JPYINR has formed a Bearish candle forming lower High-low compare to previous session and has closed below previous session's low indicating negative bias JPYINR continues to move in a Lower Top and Lower Bottom formation on the daily chart indicating negative bias. JPYINR is trading below 20 and 50 day SMA's which are important short term moving averages, indicating negative bias in the short to medium term

The chart pattern suggests that if JPYINR breaks and sustains below 65.40 level it would witness selling which would lead JPYINR towards 65.20-65.10 levels. Important Resistances for the day are placed at 65.85-66.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Index	CMP	% change	S2	S1	P	R1	R2
GBP/INR (Future)	100.5	-0.16%	100.22	100.36	100.59	100.73	100.97

GBPINR opened on a flat note but selling led GBPINR downwards to end in red. GBPINR closed at 100.5 with a loss of 0.16 %.

On the daily chart GBPINR has formed a sizable Bearish candle forming lower High-low compare to previous session and has closed below previous session's low indicating negative bias GBPINR is moving in a Lower Top and Lower Bottom formation on the daily chart indicating sustained down trend. GBPINR is trading below 20 and 50 day SMA's which indicating negative bias in the short term

The chart pattern suggests that if GBPINR breaks and sustains below 100.45 level it would witness selling which would lead GBPINR towards 100.10-99.90 levels. Important Resistances for the day are placed at 101.05-101.25.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Daily Support and Resistance

Currency	Close	S2	S1	P	R1	R2
USDINR	75.01	74.83	74.92	75.06	75.15	75.28
EURINR	84.91	84.60	84.75	84.96	85.12	85.32
JPYINR	65.46	65.22	65.34	65.54	65.65	65.85
GBPINR	100.50	100.22	100.36	100.59	100.73	100.97

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