

Index	CMP	% change	S2	S1	P	R1	R2
USD/INR (Future)	83.12	-0.28%	82.92	83.02	83.16	83.26	83.40

USDINR opened with a downward gap and remained negative throughout the day. USDINR closed at 83.12 with a loss of 0.28 %.

On the daily chart USDINR has formed a bearish candle forming lower High-low compare to previous session indicating negative bias USDINR is moving in a Higher Top and Higher Bottom formation on the daily chart indicating sustained up trend. Currently USDINR is sustaining above its 20 and 50 day SMA which support bullish sentiments in near term.

The chart pattern suggests that if USDINR crosses and sustains above 83.20 level it would witness buying which would lead USDINR towards 83.30-83.40 levels. However if USDINR breaks below 83 level it would witness selling which would take USDINR towards 82.90-82.80.

The daily strength indicator RSI is moving downwards and is quoting below its reference line indicating negative bias.



Index	CMP	% change	S2	S1	P	R1	R2
EUR/INR (Future)	89.00	0.03	88.78	88.89	88.99	89.10	89.20

EURINR opened on a flat note and traded range bound throughout the day. EURINR closed at 89 with a gain of 0.03 %.

On the daily chart EURINR has formed a "Doji" candlestick pattern forming higher High-Low formation compare to previous session indicating positive bias EURINR is moving in a Lower Top and Lower Bottom formation on the daily chart indicating sustained down trend. EURINR is trading below 20 day SMA which is important short term moving average, indicating negative bias in the short to medium term.

The chart pattern suggests that if EURINR breaks and sustains below 88.85 level it would witness selling which would lead EURINR towards 88.70-88.60 levels. Important Resistances for the day are placed at 89.30-89.40.

The daily strength indicator RSI and momentum oscillator Stochastic both are in positive territory



Index	CMP	% change	S2	S1	P	R1	R2
JPY/INR (Future)	56.30	-0.49	56.08	56.19	56.35	56.46	56.62

JPYINR opened with a downward gap and remained negative throughout the day. JPYINR closed at 56.3 with a loss of 0.49 %.

On the daily chart JPYINR has formed a Bearish candle forming lower High-low compare to previous session and has closed below previous session's low indicating negative bias JPYINR is moving in a Lower Top and Lower Bottom formation on the daily chart indicating sustained down trend. JPYINR is trading below 20 and 50 day SMA's which are important short term moving averages, indicating negative bias in the short to medium term.

For the day if JPYINR trade and sustains above 56.40 levels then it may move further upward towards 56.50-56.60 levels. On the downside an immediate intraday support is around 56.20 levels. The daily strength indicator RSI is moving downwards and is quoting below its reference line indicating negative bias.



Index	CMP	% change	S2	S1	P	R1	R2
GBP/INR (Future)	102.83	-0.49%	102.39	102.61	102.93	103.15	103.46

GBPINR opened with a downward gap and remained negative throughout the day. GBPINR closed at 102.83 with a loss of 0.49 %.

On the daily chart GBPINR has formed a small bearish candle forming lower High-low compare to previous session indicating negative bias GBPINR continues to move in a Lower Top and Lower Bottom formation on the daily chart indicating negative bias. GBPINR is trading below 20 and 50 day SMA's which indicating negative bias in the short term.

The chart pattern suggests that if GBPINR breaks and sustains below 102.70 level it would witness selling which would lead GBPINR towards 102.50-102.30 levels. However if GBPINR crosses above 103 level it would witness buying which would take GBPINR towards 103.20-103.30.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Daily Support and Resistance

Currency	Close	S2	S1	P	R1	R2
USDINR	83.12	82.92	83.02	83.16	83.26	83.40
EURINR	89.00	88.78	88.89	88.99	89.10	89.20
JPYINR	56.30	56.08	56.19	56.35	56.46	56.62
GBPINR	102.84	102.39	102.61	102.93	103.15	103.46

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