

Index	CMP	% change	S2	S1	P	R1	R2
USD/INR (Future)	<b>83.36</b>	<b>0.22%</b>	83.03	83.20	83.28	83.45	83.54

The pre FED anxiety and the rising oil prices seem to be pushing the USDINR pair higher.

The USDINR pair opened on a negative note, but the strong bidding pushed it higher above the 83.30 zone.

On the daily chart the pair formed a strong bullish candle, indicating presence of bullishness in the pair.

The RSI plotted on the daily chart, can be seen moving higher towards the overbought zone, indicating presence of bullish momentum in the pair

In the sessions to come, 83.50 is expected to act as a resistance level.

On the downside the immediate support is placed near the 83.00-82.80.



Index	CMP	% change	S2	S1	P	R1	R2
EUR/INR (Future)	<b>88.98</b>	<b>0.00</b>	88.54	88.76	88.88	89.10	89.22

The EURUSD pair and the USDINR pair moving higher helped the EURINR pair head higher towards the 89.00 zone.

The EURINR opened on a flattish note and the drifter higher towards as we headed toward the end of the sessions.

On the daily chart the pair formed a strong bullish candle, indicating presence of bullishness in the pair.

The RSI plotted on the daily chart, can be seen forming a bullish hinge near the oversold zone, indicating presence of bullish momentum in the pair.

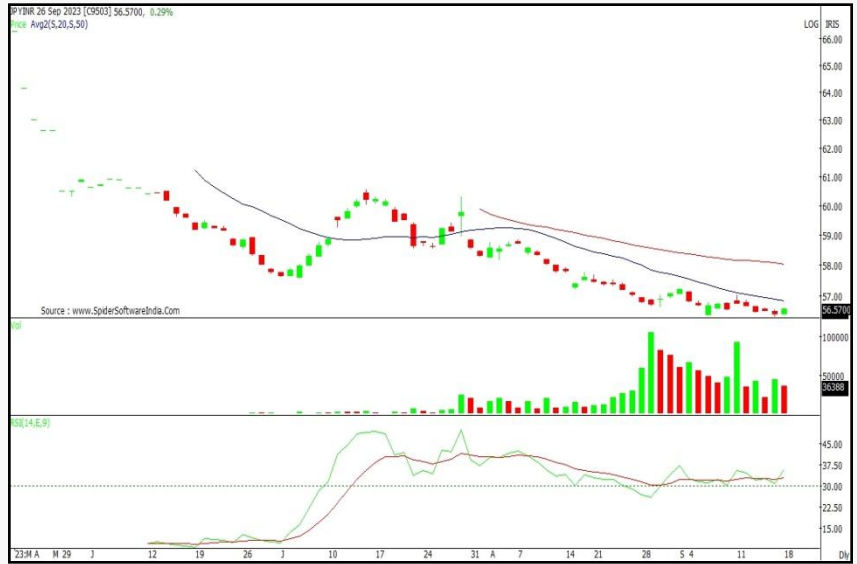
On the downside the immediate support is placed near the 88.50-88.40 mark, if the pair breaches below the 88.40 we might see the pair make a move towards the 88/00 zone.

On the upside the immediate resistance is placed near the 89.30.



Index	CMP	% change	S2	S1	P	R1	R2
JPY/INR (Future)	<b>56.58</b>	<b>0.00</b>	56.33	56.45	56.53	56.65	56.73

The US 10 year bond yields moving higher did put a lot of pressure on the Yen. The JPYINR pair inched higher towards the 56.80 level, courtesy the rally in the USDINR pair. On the daily chart the JPYINR pair continues to consolidate between the 56.30 and 57.00. The RSI plotted on the daily chart seems to be forming a bullish hinge near the oversold zone, indicating increasing bullish momentum in the pair. In the sessions to come we might see the pair find resistance near the 56.70-57.00 level. On the downside the 56.30-56.00 is expected to act as a support.



Index	CMP	% change	S2	S1	P	R1	R2
GBP/INR (Future)	<b>103.34</b>	<b>0.06%</b>	102.85	103.10	103.27	103.51	103.68

The GBPINR seems to have found strong support near the 103.00 mark and moved higher courtesy the rally in the USDINR pair. On the daily chart we can see that the pair formed a bullish engulfing candle, indicating presence of bullishness in the pair. The RSI plotted on the daily chart is placed near the oversold zone, indicating lack of bullish momentum in the pair. In the sessions to come we might see the immediate support come in near the 103.00-102.80, On the upside the immediate resistance is placed near the 103.90-104.00 zone.



## Daily Support and Resistance

Currency	Close	S2	S1	P	R1	R2
USDINR	83.37	83.03	83.20	83.28	83.45	83.54
EURINR	88.98	88.54	88.76	88.88	89.10	89.22
JPYINR	56.58	56.33	56.45	56.53	56.65	56.73
GBPINR	103.34	102.85	103.10	103.27	103.51	103.68

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