

Index	CMP	% change	S2	S1	P	R1	R2
USD/INR (Future)	79.67	0.18%	79.42	79.55	79.66	79.79	79.90

USDINR opened with an upward gap and remained lackluster within narrow trading range throughout the day. USDINR closed at 79.67 with a gain of 0.18 %.

On the daily chart USDINR has formed a big bullish candle with upper shadow indicating selling pressure as well as resistance at higher levels USDINR continue to move in past couple of trading session's High-Low range representing lackluster movement. USDINR is trading below its important moving average of 20 day SMA indicating negative bias in the short to medium term

The chart pattern suggests that if USDINR crosses and sustains above 79.80 level it would witness buying which would lead USDINR towards 79.95-80.10 levels. However if USDINR breaks below 79.50 level it would witness selling which would take USDINR towards 79.30-79.10. The daily strength indicator RSI is moving upwards and above its reference line indicating positive bias. However momentum oscillator Stochastic has turned negative from the overbought zone indicating a possible consolidation or a downmove in the near term



Index	CMP	% change	S2	S1	P	R1	R2
EUR/INR (Future)	81.12	0.24%	80.83	80.98	81.11	81.26	81.40

EURINR opened with an upward gap and remained lackluster within narrow trading range throughout the day. EURINR closed at 81.12 with a gain of 0.24 %.

On the daily chart EURINR has formed a bearish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side EURINR is moving in a Lower Top and Lower Bottom formation on the hourly chart indicating short term downtrend. EURINR is trading below 20 and 50 day SMA's which indicating negative bias in the short term

The chart pattern suggests that if EURINR breaks and sustains below 80.95 level it would witness selling which would lead EURINR towards 80.75-80.55 levels. Important Resistances for the day are placed at 81.45-81.65.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Index	CMP	% change	S2	S1	P	R1	R2
JPY/INR (Future)	59.07	0.18%	58.86	58.97	59.05	59.16	59.24

JPYINR opened with an upward gap but witnessed selling from the opening tick to end near the day's low. JPYINR closed at 59.07 with a gain of 0.18 %.

On the daily chart JPYINR has formed a bearish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side JPYINR is moving in a Lower Top and Lower Bottom formation on the hourly chart indicating short term downtrend. JPYINR is trading below 20 and 50 day SMA's which are important short term moving averages, indicating negative bias in the short to medium term

The chart pattern suggests that if JPYINR breaks and sustains below 58.90 level it would witness selling which would lead JPYINR towards 58.70-58.50 levels. Important Resistances for the day are placed at 59.25-59.40.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Index	CMP	% change	S2	S1	P	R1	R2
GBP/INR (Future)	96.12	-0.04%	95.47	95.80	96.05	96.38	96.63

GBPINR opened with downward gap and remained extreme volatile throughout the session.. GBPINR closed at 96.12 with a loss of 0.04 %.

On the daily chart GBPINR has formed a small Bullish candle forming lower High-Low compare to previous session indicating negative bias GBPINR is moving in a Lower Top and Lower Bottom formation on the hourly chart indicating short term downtrend. GBPINR is trading below 20 and 50 day SMA's which indicating negative bias in the short term

The chart pattern suggests that if GBPINR breaks and sustains below 95.70 level it would witness selling which would lead GBPINR towards 95.50-95.25 levels. Important Resistances for the day are placed at 96.60-96.85.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Daily Support and Resistance

Currency	Close	S2	S1	P	R1	R2
USDINR	79.68	79.42	79.55	79.66	79.79	79.90
EURINR	81.13	80.83	80.98	81.11	81.26	81.40
JPYINR	59.07	58.86	58.97	59.05	59.16	59.24
GBPINR	96.13	95.47	95.80	96.05	96.38	96.63

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