

Index	CMP	% change	S2	S1	P	R1	R2
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USD/INR (Future)	82.87	-0.09%	82.79	82.83	82.88	82.92	82.97
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The Dollar index drifted lower, and headed towards the 103.50 zone.

The USDINR pair opened on a flattish note and the then drifted lower towards the 82.80 zone.

On the daily chart we can see that the pair formed a bearish candle, hinting towards a possible presence of bearishness in the pair.

RSI plotted on the daily chart can be seen moving lower, suggesting increasing bearish momentum in the pair.

Going by the price action, we might see the 83.05-83.10 act as a resistance zone.

On the Downside the immediate support is place near the 82.80 zone, if the pair breaches below the 82.80, we might see the pair move lower towards the 82.50 mark.



Index	CMP	% change	S2	S1	P	R1	R2
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EUR/INR (Future)	90.16	0.00	89.94	90.05	90.13	90.23	90.31
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The Dollar index moving lower, did boost the Euro.

The pair opened on a flattish note and attempted to move higher.

On the daily time frame, we can see that the EURINR pair continues to trade between the 20 and the 50 day moving average

The RSI plotted on the daily chart, can be seen moving higher, indicating increasing bullish momentum in the pair.

Going by the price action, 90.50-90.60 is expected to act as a resistance level.

On the downside the support is placed near 90.00-89.90.



Index	CMP	% change	S2	S1	P	R1	R2
JPY/INR (Future)	55.59	0.00	55.37	55.48	55.61	55.72	55.86

The US 10 year bond yields moving lower has been pushing the USDJPY pair lower, during the day we saw it moving lower towards 149.30.

During the day JPYINR opened on a positive note and tested a high of 55.75 and then moved lower to end the session.

On the daily chart we can see that the pair took resistance around 20 day moving average and then moved lower.

The RSI plotted on the daily chart can be seen moving higher, indicating increasing momentum in the pair.

In the sessions to come we expect 55.80-56.00 to act as a strong resistance.

On the downside the immediate support is now placed near 55.40-55.20 zone.



Index	CMP	% change	S2	S1	P	R1	R2
GBP/INR (Future)	105.40	0.18%	105.13	105.26	105.39	105.53	105.65

The GBPINR opened on a positive note and then moved higher.

On the daily chart we can see that the pair found resistance around the 50 day moving average.

The RSI plotted on the daily chart can be seen moving higher, suggesting increasing bullish momentum in the pair.

In the sessions to come we might see 105.50-105.60 act as a resistance.

On the downside the immediate support is placed near the 105.00-104.90 mark.



Daily Support and Resistance

Currency	Close	S2	S1	P	R1	R2
USDINR	82.87	82.79	82.83	82.88	82.92	82.97
EURINR	90.16	89.94	90.05	90.13	90.23	90.31
JPYINR	55.59	55.37	55.48	55.61	55.72	55.86
GBPINR	105.40	105.13	105.26	105.39	105.53	105.65

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