

Index	CMP	% change	S2	S1	P	R1	R2
USD/INR (Future)	74.56	-0.29%	74.30	74.43	74.62	74.75	74.93

USDINR opened on a flat note but selling led USDINR downwards to end in red. USDINR closed at 74.56 with a loss of 0.29 %.

On the daily chart USDINR has formed a bearish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side USDINR continue to move in past couple of trading session's High-Low range representing lackluster movement. USDINR is trading below 20 and 50 day SMA's which are important short term moving averages, indicating negative bias in the short to medium term

The chart pattern suggests that if USDINR breaks and sustains below 74.40 level it would witness selling which would lead USDINR towards 74.30-74.10 levels. Important Resistances for the day are placed at 74.80.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Index	CMP	% change	S2	S1	P	R1	R2
EUR/INR (Future)	84.45	-0.05%	84.16	84.30	84.43	84.58	84.71

EURINR opened with downward gap and remained extreme volatile throughout the session. EURINR closed at 84.45 with a loss of 0.05 %.

On the daily chart EURINR has formed a small bearish candle forming lower High-low compare to previous session indicating negative bias EURINR is moving in a Lower Top and Lower Bottom formation on the daily chart indicating sustained down trend. EURINR is trading below 20 and 50 day SMA's which indicating negative bias in the short term

The chart pattern suggests that if EURINR breaks and sustains below 84.35 level it would witness selling which would lead EURINR towards 84.25-84.15 levels. Important Resistances for the day are placed at 84.80-84.95.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Index	CMP	% change	S2	S1	P	R1	R2
JPY/INR (Future)	64.5	-0.03%	64.21	64.36	64.47	64.61	64.72

JPYINR opened with a downward gap however buying momentum at lower levels pulled it higher to end near day's high. JPYINR closed at 64.5 with a loss of 0.03 %.

On the daily chart JPYINR has formed a small Bullish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction JPYINR continues to move in a Lower Top and Lower Bottom formation on the daily chart indicating negative bias. JPYINR is trading below 20 and 50 day SMA's which are important short term moving averages, indicating negative bias in the short to medium term

The chart pattern suggests that if JPYINR breaks and sustains below 64.30 level it would witness selling which would lead JPYINR towards 64.20-64.10 levels. Important Resistances for the day are placed at 64.75-64.85.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Index	CMP	% change	S2	S1	P	R1	R2
GBP/INR (Future)	100.94	0.06%	100.63	100.79	100.98	101.14	101.34

GBPINR opened with an upward gap but witnessed selling from the opening tick to end near the day's low. GBPINR closed at 100.9475 with a gain of 0.06 %.

On the daily chart GBPINR has formed a small bearish candle carrying long upper shadow indicating resistance at higher levels. GBPINR continue to move in past couple of trading session's High-Low range representing lackluster movement. GBPINR is trading below 20 and 50 day SMA's which indicating negative bias in the short term

The chart pattern suggests that if GBPINR breaks and sustains below 100.80 level it would witness selling which would lead GBPINR towards 100.50-100.20 levels. Important Resistances for the day are placed at 101.40-101.50.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Daily Support and Resistance

Currency	Close	S2	S1	P	R1	R2
USDINR	74.57	74.30	74.43	74.62	74.75	74.93
EURINR	84.45	84.16	84.30	84.43	84.58	84.71
JPYINR	64.50	64.21	64.36	64.47	64.61	64.72
GBPINR	100.95	100.63	100.79	100.98	101.14	101.34

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