

Index	CMP	% change	S2	S1	P	R1	R2
USD/INR (Future)	74.78	0.33%	74.46	74.62	74.72	74.88	74.98

USDINR opened with an upward gap and remained in positive terrain throughout the day. USDINR closed at 74.7825 with a gain of 0.33 %.

USDINR opened with an upward gap and buying momentum throughout the session led it to close near day's high. USDINR continues to move in a Lower Top and Lower Bottom formation on the daily chart indicating negative bias. USDINR is trading below 20 and 50 day SMA's which are important short term moving averages, indicating negative bias in the short to medium term

For the day if USDINR trade and sustains above 74.85 levels then it may move further upward towards 75.05-75.15 levels. On the downside an immediate intraday support is around 74.50 levels.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Index	CMP	% change	S2	S1	P	R1	R2
EUR/INR (Future)	84.46	-0.33%	84.24	84.35	84.50	84.61	84.76

EURINR opened with downward gap and remained extreme volatile throughout the session.. EURINR closed at 84.46 with a loss of 0.33 %.

On the daily chart EURINR has formed a small bearish candle forming lower High-low compare to previous session indicating negative bias EURINR is moving in a Lower Top and Lower Bottom formation on the daily chart indicating sustained down trend. EURINR is trading below 20 and 50 day SMA's which indicating negative bias in the short term

The chart pattern suggests that if EURINR breaks and sustains below 84.35 level it would witness selling which would lead EURINR towards 84.25-84.15 levels. Important Resistances for the day are placed at 84.80-84.95.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Index	CMP	% change	S2	S1	P	R1	R2
JPY/INR (Future)	64.49	-0.57%	64.31	64.40	64.55	64.64	64.78

JPYINR opened with a downward gap and remained negative throughout the day. JPYINR closed at 64.49 with a loss of 0.57 %.

On the daily chart JPYINR has formed a small bearish candle forming lower High-low compare to previous session indicating negative bias JPYINR continues to move in a Lower Top and Lower Bottom formation on the daily chart indicating negative bias. JPYINR is trading below 20 and 50 day SMA's which are important short term moving averages, indicating negative bias in the short to medium term

The chart pattern suggests that if JPYINR breaks and sustains below 64.45 level it would witness selling which would lead JPYINR towards 64.35-64.25 levels. Important Resistances for the day are placed at 64.85-64.95.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Index	CMP	% change	S2	S1	P	R1	R2
GBP/INR (Future)	100.86	0.10%	100.30	100.58	100.82	101.11	101.35

GBPINR opened with a downward gap however buying momentum throughout the session led it to close on strong note.. GBPINR closed at 100.86 with a gain of 0.1 %.

On the daily chart GBPINR has formed a small Bullish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction GBPINR continue to move in past couple of trading session's High-Low range representing lackluster movement. GBPINR is trading below 20 and 50 day SMA's which indicating negative bias in the short term

The chart pattern suggests that if GBPINR breaks and sustains below 100.45 level it would witness selling which would lead GBPINR towards 100.35-100.20 levels. Important Resistances for the day are placed at 101.10-101.25.

The daily strength indicator RSI and momentum oscillator Stochastic have both turned negative and are below their respective reference lines indicating negative bias



Daily Support and Resistance

Currency	Close	S2	S1	P	R1	R2
USDINR	74.78	74.46	74.62	74.72	74.88	74.98
EURINR	84.47	84.24	84.35	84.50	84.61	84.76
JPYINR	64.49	64.31	64.40	64.55	64.64	64.78
GBPINR	100.87	100.30	100.58	100.82	101.11	101.35

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