

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	51319	-0.88%
COMEX Gold \$	1947	-0.26%
MCX Silver	67928	-1.54%
COMEX Silver \$	26.857	-0.50%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	144.75	-0.07%
LME Aluminium \$	1776	-0.17%
MCX Copper	524.1	1.00%
LME Copper \$	6712	1.21%
MCX Lead	147.25	0.41%
LME Lead \$	1891	0.91%
MCX Nickel	1111.7	1.83%
LME Nickel \$	15110	2.09%
MCX Zinc	192	2.53%
LME Zinc \$	2474	3.17%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	2743	-0.80%
NYMEX Crude \$	37.33	0.08%
MCX Natural Gas	168.4	-2.83%
NYMEX Natural Gas	2.269	1.83%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	11464.45	0.13%
USDINR	73.54	0.15%
EURUSD	1.1843	0.09%
GBPUSD	1.281	-0.03%
Dollar Index	93.24	-0.05%
Dow Jones	27665.64	0.48%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	8,98,637	-3,425	9,02,062
Copper	5,62,366	-425	5,62,791
Lead	73,201	-525	73,726
Nickel	1,87,008	-24	1,87,032
Zinc	1,62,720	-25	1,62,745

Market summary

- Gold flat as vaccine hopes lift equities; focus shifts to Fed meet
- Oil Up, Yet Another Storm Disrupts Production in the Gulf of Mexico
- Shanghai copper rises on China demand outlook, LME copper slips

Precious metals

Gold prices were flat on Monday as investors maintained a cautious approach ahead of U.S. Federal Reserve's monetary policy decision this week and as optimism around a potential COVID-19 vaccine lifted appetite for riskier assets.

NYMEX Oil

Oil was up on Monday morning in Asia, with another storm in the Gulf of Mexico area forcing rigs to shut down for the second time in less than a month. But the black liquid's gains were capped by continuing oversupply fears and a slow recovery in global fuel demand.

.Metals .

Shanghai copper edged higher on Thursday on upbeat outlook for demand in top metals consumer China, but heightened Sino-U.S. tensions and caution ahead of the European Central Bank (ECB) policy meeting kept trading subdued. The most-traded October copper contract on the Shanghai Futures Exchange extended overnight gains to finish the morning up 0.3% at 52,040 yuan (\$7,610.30) a tonne.

Source: Reuters

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
-	-	-	NO MAJOR US DATA	-	-	-

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
ZINC	30-Sep-20	192	2.45	NATURALGAS	25-Sep-20	168.4	-2.83
NICKEL	30-Sep-20	1112	1.86	SILVERM	30-Nov-20	67866	-1.59
COTTON	30-Oct-20	17850	1.08	SILVER	04-Dec-20	67926	-1.54
COPPER	30-Sep-20	524	0.98	SILVERMIC	30-Nov-20	67920	-1.52
LEAD	30-Sep-20	147.4	0.51	CRUDEOIL	21-Sep-20	2737	-1.01

Action from Open Interest
Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI
ZINC	192.15	2.53%	16.67%
NICKEL	1111.7	1.83%	11.75%

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
GOLD	51319	-0.88%	-4.53%
COTTON SEED OIL 1ST	1700	-0.99%	-9.69%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	168.4	-2.83%	8.21%
MENTHAOIL 1911	965.4	-0.20%	3.52%

Short Covering

Commodity	Close	% Chng in Price	% Chng in OI
CASTOR SEED NEW 1ST	4046	0.65%	-36.00%
GUAR GUM5MT 1ST	6172	0.73%	-53.35%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day

Commodity	NICKEL	SELL NICKEL BELOW 1110 SL ABOVE 1113 TGT 1107/1102				
Close Price	1111	S2	S1	Pivot	R1	R2
		1069.4	1090.5	1102.2	1123.3	1135.0
<p>Nickel prices edged higher in last trading session after prices took the support near 1080 level and rallied higher up till 1111 level. Presently prices is trading near the strong resistance zone of 1111 level. Traders can sell Nickel below 1110 level only if it sustain below the mentioned level on hourly basis for the target of 1107 level.</p>						
9 EMA	1104					
21 EMA	1097					
60 EMA	1100					
RSI	68					

Commodity	CRUDE OIL	BUY CRUDE OIL AROUND 2730 SL BELOW 2700 TGT 2760/2800				
Close Price	2743.0	S2	S1	Pivot	R1	R2
		2664.3	2703.7	2741.3	2780.7	2818.3
<p>Crude oil prices traded volatile in last trading session and ended the day near 2740 level. On hourly chart prices has formed bullish hammer pattern followed by a green candle which indicate that we can see some bullishness in prices in next couple of weeks. Traders can buy Crude oil around 2730 level for the target of 2760 level on intraday basis.</p>						
9 EMA	2747					
21 EMA	2750					
60 EMA	2762					
RSI	45					

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Oct-20	51319.0	50949.0	51134.0	51409.0	51594.0	51869.0
MCX	SILVER	4-Dec-20	67928.0	67074.0	67501.0	68040.0	68467.0	69006.0
MCX	CRUDEOIL	21-Sep-20	2743.0	2664.3	2703.7	2741.3	2780.7	2818.3
MCX	NATURALGAS	25-Sep-20	168.4	163.3	165.8	169.0	171.5	174.7
MCX	COPPER	30-Sep-20	524.1	513.3	518.7	522.3	527.7	531.2
MCX	NICKEL	30-Sep-20	1111.7	1069.4	1090.5	1102.2	1123.3	1135.0
MCX	LEAD	30-Sep-20	147.3	144.2	145.7	146.9	148.5	149.7
MCX	ZINC	30-Sep-20	192.2	184.7	188.4	190.4	194.2	196.2
MCX	ALUMINIUM	30-Sep-20	144.8	143.7	144.2	144.9	145.4	146.0
MCX	MENTHAOIL	30-Sep-20	965.4	955.4	960.4	968.0	973.0	980.6
MCX	CPO-MCX	30-Sep-20	765.0	756.6	760.8	763.3	767.5	770.0
MCX	COTTON	30-Oct-20	17840.0	17413.3	17626.7	17743.3	17956.7	18073.3
NCDEX	CHANA BIKANER	18-Sep-20	5121.0	5022.3	5071.7	5134.3	5183.7	5246.3
NCDEX	COTTON SEED OIL	18-Sep-20	1700.0	1638.7	1669.3	1705.7	1736.3	1772.7
NCDEX	CORIANDER	18-Sep-20	6726.0	6647.3	6686.7	6725.3	6764.7	6803.3
NCDEX	CASTOR SEED	18-Sep-20	4046.0	4012.7	4029.3	4042.7	4059.3	4072.7
NCDEX	GUAR GUM5MT	18-Sep-20	6172.0	6020.7	6096.3	6185.7	6261.3	6350.7
NCDEX	GUAR SEED	18-Sep-20	4135.0	4041.0	4088.0	4129.0	4176.0	4217.0
NCDEX	JEERA UNJHA	18-Sep-20	14005.0	13728.3	13866.7	13953.3	14091.7	14178.3
NCDEX	RMSEED	18-Sep-20	5331.0	5292.3	5311.7	5323.3	5342.7	5354.3
NCDEX	REF SOYAOIL	18-Sep-20	890.1	874.0	882.1	886.4	894.5	898.8
NCDEX	SOY BEAN INDORE	18-Sep-20	3824.0	3756.0	3790.0	3813.0	3847.0	3870.0

Index	CMP	% change	S2	S1	P	R1	R2
USD/INR (Future)	73.65	0.11%	73.41	73.53	73.63	73.75	73.85

USDINR opened on a flat note and remained lackluster throughout the session and to close on a flat note. USDINR closed at 73.65 with a gain of 0.11 %.

On the daily chart USDINR has formed a small bullish candle forming higher High-Low formation compare to previous session indicating positive bias. Since past 8-10 sessions USDINR continue to consolidate within 74-73 levels indicating short term sideways trend.

The chart pattern suggests that if USDINR crosses and sustains above 73.70 level it would witness buying which would lead USDINR towards 73.90-74.10 levels. However if USDINR breaks below 73.50 level it would witness selling which would take USDINR towards 73.30-73.10.

The daily strength indicator RSI is moving upwards and above its reference line indicating positive bias.



Index	CMP	% change	S2	S1	P	R1	R2
EUR/INR (Future)	87.32	0.25%	86.81	87.07	87.27	87.53	87.73

EURINR opened with an upward gap and remained in positive terrain throughout the day. EURINR closed at 87.32 with a gain of 0.25 %.

On the daily chart EURINR has formed a small bullish candle forming higher High-Low formation compare to previous session indicating positive bias. Since past 6-7 sessions EURINR continue to consolidate within 87.40-86.50 levels indicating short term sideways trend.

The chart pattern suggests that if EURINR crosses and sustains above 87.40 level it would witness buying which would lead EURINR towards 87.70-88 levels. However if EURINR breaks below 87.20 level it would witness selling which would take EURINR towards 87-86.80.

The daily strength indicator RSI and momentum oscillator Stochastic both are in positive territory which supports upside strength.



Index	CMP	% change	S2	S1	P	R1	R2
JPY//INR (Future)	69.38	0.04%	68.86	69.12	69.52	69.78	70.18

JPYINR opened with an upward gap and remained lackluster within narrow trading range throughout the day. JPYINR closed at 69.38 with a gain of 0.04 %.

On the daily chart JPYINR has formed a small Bearish candle forming higher High-Low compare to previous session indicating positive bias Since past 8-10 sessions, JPYINR continue to consolidate within 69.90-69 levels indicating short term sideways trend.

The chart pattern suggests that if JPYINR crosses and sustains above 69.50 level it would witness buying which would lead JPYINR towards 69.70-70 levels. However if JPYINR breaks below 69.30 level it would witness selling which would take JPYINR towards 69-68.80.

The daily strength indicator RSI is moving upwards and above its reference line indicating positive bias.



Index	CMP	% change	S2	S1	P	R1	R2
GBP//INR (Future)	94.52	-1.19%	93.74	94.13	94.45	94.85	95.16

GBPINR opened with a downward gap and remained in a small range throughout the day. GBPINR closed at 94.52 with a loss of 1.19 %.

On the daily chart GBPINR has formed a small Bullish candle forming lower High-Low compare to previous session indicating negative bias GBPINR is moving in a Lower Top and Lower Bottom formation on the daily chart indicating sustained down trend.

The chart pattern suggests that if GBPINR crosses and sustains above 94.80 level it would witness buying which would lead GBPINR towards 95-95.50 levels. However if GBPINR breaks below 94.20 level it would witness selling which would take GBPINR towards 94-93.70.

The daily strength indicator RSI is moving upwards and above its reference line indicating positive bias. However momentum oscillator Stochastic has turned negative from the overbought zone indicating a possible consolidation or a down move in the near term.



Daily Support and Resistance

Currency	Close	S2	S1	P	R1	R2
USDINR	73.65	73.41	73.53	73.63	73.75	73.85
EURINR	87.33	86.81	87.07	87.27	87.53	87.73
JPYINR	69.38	68.86	69.12	69.52	69.78	70.18
GBPINR	94.53	93.74	94.13	94.45	94.85	95.16

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