

COMMODITY SNAP SHOT

EVENING



Chart of the Evening

Commodity	CRUDE OIL	MCX BUY CRUDE OIL JAN 3345-3355 SL 3305 TGT 3399-3420				
LTP	3360.0	S2	S1	Pivot	R1	R2
		3272	3314	3345	3387	3418
<p>CRUDE OIL prices gave a flat opening in today's session and buying seeing from open of the day tick. On hourly chart CRUDE OIL price has formed ascending triangle bullish breakout. On hourly chart RSI is turning positive with hidden positive divergence. Intraday trader can go long on CRUDE OIL around 3345 for target 3420.</p>						
9 EMA	3334					
21 EMA	3303					
60 EMA	3251					
RSI	65					

Commodity	ZINC	MCX SELL ZINC JAN 172.80-173 SL 174.10 TGT 171.60-170.70				
LTP	173	S2	S1	Pivot	R1	R2
		168.9	170.8	172.2	174.1	175.4
<p>ZINC prices gave flat opening and buying witnessed from opening tick. However on hourly chart prices is facing resistance at higher level. The 14 period RSI is also taking resistance at overbought zone. On hourly chart RSI has formed multiple negative divergence from overbought zone. Presently prices is trading near resistance zone 173-174. Trader can Short ZINC for the target of 171 on intraday basis.</p>						
9 EMA	172.3					
21 EMA	171.8					
60 EMA	170.9					
RSI	68					

Daily Support/ Resistance

Exchange	Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
MCX	GOLD	31700	31554	31627	31753	31826	31952	31700
MCX	SILVER	39290	38971	39131	39400	39560	39829	39290
MCX	CRUDEOIL	3355	3272	3314	3345	3387	3418	3355
MCX	NATURALGAS	211.2	200.3	205.8	209.6	215.1	218.9	211.2
MCX	COPPER	406.1	399.9	403.0	405.3	408.4	410.6	406.1
MCX	NICKEL	771.8	752.8	762.3	768.9	778.4	785.0	771.8
MCX	LEAD	136.9	135.4	136.1	137.0	137.7	138.6	136.9
MCX	ZINC	172.8	168.9	170.8	172.2	174.1	175.4	172.8
MCX	ALUMINIUM	129.7	127.3	128.5	129.4	130.6	131.5	129.7
MCX	CPO-MCX	529.0	523.7	526.3	528.7	531.3	533.7	529.0
MCX	COTTON	21070	20943	21007	21063	21127	21183	21070
NCDEX	REF SOYAOIL	741.9	736.2	739.0	741.0	743.8	745.8	741.9

FOR PIVOT TABLE CALCULATION LTP/OPEN/HIGH/LOW TAKEN AS ON 4 PM IST.

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