

COMMODITY SNAP SHOT



16-May-19

PRECIOUS METALS MARKET WATCH

| Precious Metals | Close | % Chng |
|-----------------|--------|--------|
| MCX Gold | 32259 | 0.06% |
| COMEX Gold \$ | 1297 | -0.06% |
| MCX Silver | 37517 | -0.01% |
| COMEX Silver \$ | 14.793 | -0.09% |

BASE METALS MARKET WATCH

| Base Metals | Close | % Chng |
|------------------|--------|--------|
| MCX Aluminium | 150.75 | 0.37% |
| LME Aluminium \$ | 1850 | 0.54% |
| MCX Copper | 428.8 | 0.57% |
| LME Copper \$ | 6079 | 0.61% |
| MCX Lead | 127.35 | 0.24% |
| LME Lead \$ | 1816 | 0.22% |
| MCX Nickel | 856.7 | 1.95% |
| LME Nickel \$ | 12145 | 1.80% |
| MCX Zinc | 217 | 1.45% |
| LME Zinc \$ | 2633 | 1.62% |

ENERGY MARKET WATCH

| Energy Market | Close | % Chng |
|-------------------|-------|--------|
| MCX Crude | 4366 | 0.32% |
| NYMEX Crude \$ | 62.23 | 1.52% |
| MCX Natural Gas | 184.1 | -1.66% |
| NYMEX Natural Gas | 2.61 | -1.66% |

FOREX & WORLD MARKET WATCH

| Forex & World | Close | % Chng |
|---------------|----------|--------|
| Nifty | 11157 | -0.58% |
| USDINR | 70.334 | 0.14% |
| EURUSD | 1.1207 | 0.00% |
| GBPUSD | 1.2845 | -0.50% |
| Dollar Index | 97.54 | 0.02% |
| Dow Jones | 25648.02 | 0.45% |

INVENTORY WATCH

| Base metals | Previous | Daily Change | Total |
|-------------|-----------|--------------|-----------|
| Aluminium | 11,73,515 | -5,200 | 11,68,315 |
| Copper | 1,99,650 | -4,400 | 1,95,250 |
| Lead | 73,200 | 100 | 73,300 |
| Nickel | 1,71,767 | -1,476 | 1,70,291 |
| Zinc | 1,07,405 | -325 | 1,07,080 |

Market summary

- Gold holds steady as rising equities counter safe-haven demand
- Oil extends gains into third session amid Middle East tensions
- Copper rises on renewed trade deal hopes, Germany's growth recovery
- Low arrivals lifts pulses

Precious metals Gold prices marked time on Thursday as an uptick in equities offset support from doubts over trade talks between the United States and China.

NYMEX Oil Oil prices edged up on Thursday to extend gains into a third straight session, as tensions in the Middle East stoked fears of potential disruptions to supply. Brent crude futures were at \$72.04 a barrel at 0110 GMT, up 27 cents, or 0.4%, from their last close. Brent closed up 0.7% on Wednesday.

Base Metals Copper and most other base metals rose on Wednesday, as investors took a breather on the U.S.-China trade tension after U.S. President Donald Trump's positive comments, and a rebound in Germany's economic growth in the first quarter.

Agri With the last phase of general elections scheduled in the region on May 19, the arrival of pulse seeds in Indore mandis has declined, thereby leading to a rise in prices. Moong gained ₹100 with moong (bold) rising to ₹6,300- 6,500 a quintal, while moong (medium) ruled at ₹5,500-5,800. Moong dal (bold) quoted at ₹7,800-7,900, while moong mongar ruled at ₹8,000-8,100.

World Key Data

| Date | Time | Country | Data | Forecast | Previous | Importance |
|-----------|----------|---------|--------------------------------|----------|----------|------------|
| 16-May-19 | 18:00:00 | US | Philly Fed Manufacturing Index | 10 | 8.5 | High |
| 16-May-19 | 18:00:00 | US | Unemployment Claims | 220K | 228K | High |
| 16-May-19 | 20:00:00 | US | Natural Gas Storage | 105B | 85B | High |

Top Gainer / Loser

MCX

| Commodity | Expiry Date | LTP | % Change |
|-----------|-------------|--------|----------|
| CARDAMOM | 14-Jun-19 | 2189.8 | 4.00 |
| NICKELM | 31-May-19 | 855.9 | 1.84 |
| NICKEL | 31-May-19 | 855.6 | 1.82 |
| ZINCMINI | 31-May-19 | 191.8 | 1.64 |
| ZINC | 31-May-19 | 216.6 | 1.26 |

| Commodity | Expiry Date | LTP | % Change |
|------------|-------------|-------|----------|
| NATURALGAS | 28-May-19 | 184 | -1.71 |
| MENTHAOIL | 31-May-19 | 1369 | -0.80 |
| CPO | 31-May-19 | 522.9 | -0.53 |
| SILVERMIC | 28-Jun-19 | 37551 | -0.01 |

Action from Open Interest

| Long Buildup | | | |
|---------------------|--------|-----------------|--------------|
| Commodity | Close | % Chng in Price | % Chng in OI |
| CRUDEOIL 1ST | 4366 | 0.32% | 20.53% |
| JEERA UNJHA 1ST | 17775 | 1.46% | 8.14% |
| Long Unwinding | | | |
| Commodity | Close | % Chng in Price | % Chng in OI |
| GUAR GUM5MT 1ST | 8979 | -0.33% | -1.27% |
| COTTON SEED OIL 1ST | 2687.5 | -0.59% | -4.36% |

| Short Buildup | | | |
|----------------|--------|-----------------|--------------|
| Commodity | Close | % Chng in Price | % Chng in OI |
| MENTHAOIL 1ST | 1373.1 | -0.50% | 12.89% |
| NATURALGAS 1ST | 184.1 | -1.66% | 12.32% |
| Short Covering | | | |
| Commodity | Close | % Chng in Price | % Chng in OI |
| ALUMINIUM 1ST | 150.75 | 0.37% | -15.72% |
| NICKEL 1ST | 856.7 | 1.95% | -26.70% |

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

| Exchange | Commodity | Expiry | Close | S2 | S1 | Pivot | R1 | R2 |
|----------|-----------------|-----------|---------|---------|---------|---------|---------|---------|
| MCX | GOLD | 5-Jun-19 | 32259.0 | 32007.0 | 32133.0 | 32276.0 | 32402.0 | 32545.0 |
| MCX | SILVER | 5-Jul-19 | 37517.0 | 37260.3 | 37388.7 | 37539.3 | 37667.7 | 37818.3 |
| MCX | CRUDEOIL | 20-May-19 | 4366.0 | 4247.3 | 4306.7 | 4345.3 | 4404.7 | 4443.3 |
| MCX | NATURALGAS | 20-May-19 | 184.1 | 179.8 | 182.0 | 185.1 | 187.3 | 190.4 |
| MCX | COPPER | 28-Jun-19 | 428.8 | 423.2 | 426.0 | 427.8 | 430.6 | 432.4 |
| MCX | NICKEL | 31-May-19 | 856.7 | 833.8 | 845.3 | 851.6 | 863.1 | 869.4 |
| MCX | LEAD | 31-May-19 | 127.4 | 125.6 | 126.5 | 127.1 | 128.0 | 128.6 |
| MCX | ZINC | 31-May-19 | 217.0 | 211.5 | 214.3 | 215.7 | 218.5 | 219.9 |
| MCX | ALUMINIUM | 31-May-19 | 150.8 | 148.5 | 149.6 | 150.4 | 151.6 | 152.4 |
| MCX | MENTHAOIL | 31-May-19 | 1373.1 | 1346.4 | 1359.7 | 1371.4 | 1384.7 | 1396.4 |
| MCX | CPO-MCX | 31-May-19 | 522.4 | 516.8 | 519.6 | 524.8 | 527.6 | 532.8 |
| MCX | COTTON | 31-May-19 | 20980.0 | 20613.3 | 20796.7 | 20923.3 | 21106.7 | 21233.3 |
| NCDEX | CHANA BIKANER | 20-Jun-19 | 4526.0 | 4488.7 | 4507.3 | 4523.7 | 4542.3 | 4558.7 |
| NCDEX | COTTON SEED OIL | 20-Jun-19 | 2687.5 | 2645.8 | 2666.7 | 2690.8 | 2711.7 | 2735.8 |
| NCDEX | CORIANDER | 20-Jun-19 | 7475.0 | 7266.3 | 7370.7 | 7434.3 | 7538.7 | 7602.3 |
| NCDEX | CASTOR SEED | 20-Jun-19 | 5836.0 | 5777.3 | 5806.7 | 5841.3 | 5870.7 | 5905.3 |
| NCDEX | GUAR GUM5MT | 20-Jun-19 | 8979.0 | 8913.7 | 8946.3 | 8992.7 | 9025.3 | 9071.7 |
| NCDEX | GUAR SEED | 20-Jun-19 | 4462.5 | 4437.5 | 4450.0 | 4471.5 | 4484.0 | 4505.5 |
| NCDEX | JEERA UNJHA | 20-Jun-19 | 17775.0 | 17398.3 | 17586.7 | 17698.3 | 17886.7 | 17998.3 |
| NCDEX | RMSEED | 20-Jun-19 | 3899.0 | 3870.3 | 3884.7 | 3899.3 | 3913.7 | 3928.3 |
| NCDEX | REF SOYAOIL | 20-Jun-19 | 741.1 | 736.7 | 738.9 | 742.2 | 744.4 | 747.6 |
| NCDEX | SOY BEAN INDORE | 20-Jun-19 | 3793.0 | 3754.3 | 3773.7 | 3796.3 | 3815.7 | 3838.3 |

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