

# COMMODITY SNAP SHOT



15-Mar-19

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	31808	-1.24%
COMEX Gold \$	1295	-1.07%
MCX Silver	37927	-2.12%
COMEX Silver \$	15.182	-1.75%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	146.45	-0.44%
LME Aluminium \$	1902	-0.11%
MCX Copper	445.15	-1.69%
LME Copper \$	6368	-1.53%
MCX Lead	145.6	-1.15%
LME Lead \$	2108	-0.80%
MCX Nickel	891.3	-2.57%
LME Nickel \$	12907	-2.12%
MCX Zinc	199	-0.45%
LME Zinc \$	2820	-0.60%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4061	0.59%
NYMEX Crude \$	58.56	0.38%
MCX Natural Gas	197.7	0.87%
NYMEX Natural Gas	2.844	0.04%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	11343.3	0.01%
USDINR	69.352	0.26%
EURUSD	1.1319	-0.06%
GBPUSD	1.3245	-0.12%
Dollar Index	96.64	0.06%
Dow Jones	25709.94	0.03%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	12,14,875	-7,625	12,07,250
Copper	1,11,800	-9,350	1,02,450
Lead	76,350	1,150	77,500
Nickel	1,93,758	-414	1,93,344
Zinc	59,225	-250	58,975

## Market summary

- Gold falls 1 percent as 'no-deal' Brexit fears fade, dollar rises
- Oil prices stable, supported by signs of emerging supply deficit
- Copper drops on weak Chinese data and surge in LME stocks
- Sluggish trend continues in soya

**Precious metals** Gold fell more than 1 percent on Thursday, slipping below \$1,300 for a second time this month, as fears of a “no-deal” Brexit faded and the dollar gained versus the pound ahead of a vote to extend the deadline for Britain’s exit from the European Union.

**NYMEX Oil** Oil prices were steady on Friday, supported as production cuts led by OPEC and U.S. sanctions against Venezuela and Iran likely created a slight deficit in global supply in the first quarter of 2019.

**Base Metals** Copper prices dropped on Thursday as industrial output in top metals consumer China fell to a 17-year low in the first two months of 2019, while LME stocks of the metal used in power and construction rose.

**Agri** Sluggish trend continued in the majority of oils in Indore mandis on weak physical demand and global cues with soy refined quoted at ₹768-70 for 10 kg, while soy solvent ruled at ₹735-40. Palm and cotton oils also traded low with palm oil quoted at ₹660 (down ₹10 from last week), while cotton oil (Gujarat) ruled at ₹700 and cotton oil (Indore) at ₹745 for 10 kg respectively. Groundnut oil ruled stable at ₹940-60 for 10 kg.

## World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
14-Mar-19	18:00:00	US	Unemployment Claims	225K	223K	High
14-Mar-19	20:00:00	US	Natural Gas Storage	-211B	-149B	High

## Top Gainer / Loser

### MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	26-Mar-19	197.7	0.87	NICKEL	29-Mar-19	891.3	-2.57
CRUDEOILM	19-Mar-19	4059	0.54	NICKELM	29-Mar-19	891.7	-2.55
CRUDEOIL	19-Mar-19	4057	0.50	SILVER	03-May-19	37926	-2.12
MENTHAOIL	29-Mar-19	1692.5	0.45	SILVERMIC	30-Apr-19	37969	-2.08
				SILVERM	30-Apr-19	37978	-2.04

## Action from Open Interest

Long Buildup			
Commodity	Close	% Chng in Price	% Chng in OI
COTTON SEED OIL 1ST	2136.5	1.52%	0.51%

Long Unwinding			
Commodity	Close	% Chng in Price	% Chng in OI
CPO-MCX 1ST	521.8	-1.06%	-5.95%
ALUMINIUM 1ST	146.45	-0.44%	-8.12%

Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI
ZINC 1ST	198.85	-0.45%	2.88%
REF SOYAOIL 1ST	741.5	-0.09%	1.48%

Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI
CHANA BIKANER 1ST	4238	0.07%	-2.09%
CRUDEOIL 1ST	4061	0.59%	-7.95%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

### Chart of the day



## Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-19	31808	31516.0	31662.0	31927.0	32073.0	32338.0
MCX	SILVER	3-May-19	37927	37371.7	37649.3	38177.7	38455.3	38983.7
MCX	CRUDEOIL	18-Mar-19	4061	3998.3	4029.7	4057.3	4088.7	4116.3
MCX	NATURALGAS	26-Mar-19	198	195.5	196.6	197.5	198.6	199.5
MCX	COPPER	30-Apr-19	445	438.3	441.7	447.2	450.6	456.1
MCX	NICKEL	29-Mar-19	891	869.4	880.3	896.5	907.4	923.6
MCX	LEAD	29-Mar-19	146	144.2	144.9	146.2	146.9	148.3
MCX	ZINC	29-Mar-19	199	195.4	197.1	199.0	200.7	202.6
MCX	ALUMINIUM	29-Mar-19	146	145.0	145.7	146.6	147.3	148.2
MCX	MENTHAOIL	29-Mar-19	1563	1521.3	1542.2	1566.1	1587.0	1610.9
MCX	CPO-MCX	29-Mar-19	522	517.4	519.6	522.8	525.0	528.2
MCX	COTTON	29-Mar-19	21020	20773.3	20896.7	21073.3	21196.7	21373.3
NCDEX	CHANA BIKANER	16-Apr-19	4238	4203.3	4220.7	4232.3	4249.7	4261.3
NCDEX	COTTON SEED OIL	16-Apr-19	2137	2094.8	2115.7	2131.8	2152.7	2168.8
NCDEX	CORIANDER	16-Apr-19	6550	6444.7	6497.3	6573.7	6626.3	6702.7
NCDEX	CASTOR SEED	16-Apr-19	5384	5330.7	5357.3	5396.7	5423.3	5462.7
NCDEX	GUAR GUM5MT	16-Apr-19	8789	8679.7	8734.3	8796.7	8851.3	8913.7
NCDEX	GUAR SEED	16-Apr-19	4319	4283.0	4301.0	4328.0	4346.0	4373.0
NCDEX	JEERA UNJHA	16-Apr-19	15515	15338.3	15426.7	15563.3	15651.7	15788.3
NCDEX	RMSEED	16-Apr-19	3813	3781.0	3797.0	3822.0	3838.0	3863.0
NCDEX	REF SOYAOIL	16-Apr-19	742	736.9	739.2	741.8	744.1	746.7
NCDEX	SOY BEAN INDORE	16-Apr-19	3667	3633.7	3650.3	3676.7	3693.3	3719.7

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