

# COMMODITY SNAP SHOT



14-May-19

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	32498	1.86%
COMEX Gold \$	1302	1.19%
MCX Silver	37650	0.79%
COMEX Silver \$	14.797	0.48%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	148.6	0.88%
LME Aluminium \$	1811	-0.22%
MCX Copper	426.85	-1.23%
LME Copper \$	6022	-2.05%
MCX Lead	126.1	-1.02%
LME Lead \$	1789	-1.65%
MCX Nickel	833.2	-0.62%
LME Nickel \$	11770	-1.61%
MCX Zinc	213	-1.25%
LME Zinc \$	2577	-2.35%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4312	-0.32%
NYMEX Crude \$	60.94	-1.17%
MCX Natural Gas	186	0.76%
NYMEX Natural Gas	2.626	0.27%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	11148.2	-1.16%
USDINR	70.53	-0.92%
EURUSD	1.1231	-0.02%
GBPUSD	1.2959	-0.26%
Dollar Index	97.36	0.04%
Dow Jones	25324.99	-2.38%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	11,89,765	-5,125	11,84,640
Copper	2,20,200	-7,725	2,12,475
Lead	73,650	-125	73,525
Nickel	1,72,961	-360	1,72,601
Zinc	91,980	7,750	99,730

## Market summary

- Gold retakes \$1,300 on China tariff retaliation
- Oil prices edge up, but U.S.-China trade tensions cap gains
- Copper prices drop amid U.S.-China trade deadlock
- Turmeric price improves

**Precious metals** Gold steadied on Tuesday, having recouped the key \$1,300-level in the previous session, after Beijing's announcement of a retaliatory tariff-hike to counter Washington rocked risk sentiment, embellishing appetite for safe-haven assets.

**NYMEX Oil** Oil prices inched higher on Tuesday, though gains were checked amid an escalation in the trade war between the United States and China. Brent crude futures were at \$70.27 a barrel at 0104 GMT, up 6 cents, or 0.1%, from their last close. Brent ended the previous session little changed.

**Base Metals** Copper prices fell on Monday, pressured by concerns over the outlook for the global economy as Washington and Beijing appeared at a deadlock in talks to end a bitter trade war.

**Agri** Turmeric prices rose in Erode on Monday. At the Erode Turmeric Merchants Association Sales yard, finger turmeric sold at ₹5,900-7,319 a quintal, while the root variety sold at ₹5,699-6,816. At the Regulated Marketing Committee, finger turmeric sold at ₹5,899-7,300 and the rRoot variety at ₹5,650-6,909

## World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
-	-	-	NO MAJOR DATA	-	-	-
-	-	-	-	-	-	-

## Top Gainer / Loser

### MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
GOLD	05-Jun-19	32495	1.85	CARDAMOM	14-Jun-19	2106.5	-4.00
GOLDM	04-Jun-19	32490	1.8	COTTON	31-May-19	20780	-3.97
GOLDPETAL	31-May-19	3240	1.44	COPPERM	28-Jun-19	427.15	-1.15
GOLDGUINEA	31-May-19	25895	1.28	COPPER	28-Jun-19	427.3	-1.12
ALUMINIUM	31-May-19	148.7	0.95	ZINC	31-May-19	213.1	-1.04

## Action from Open Interest

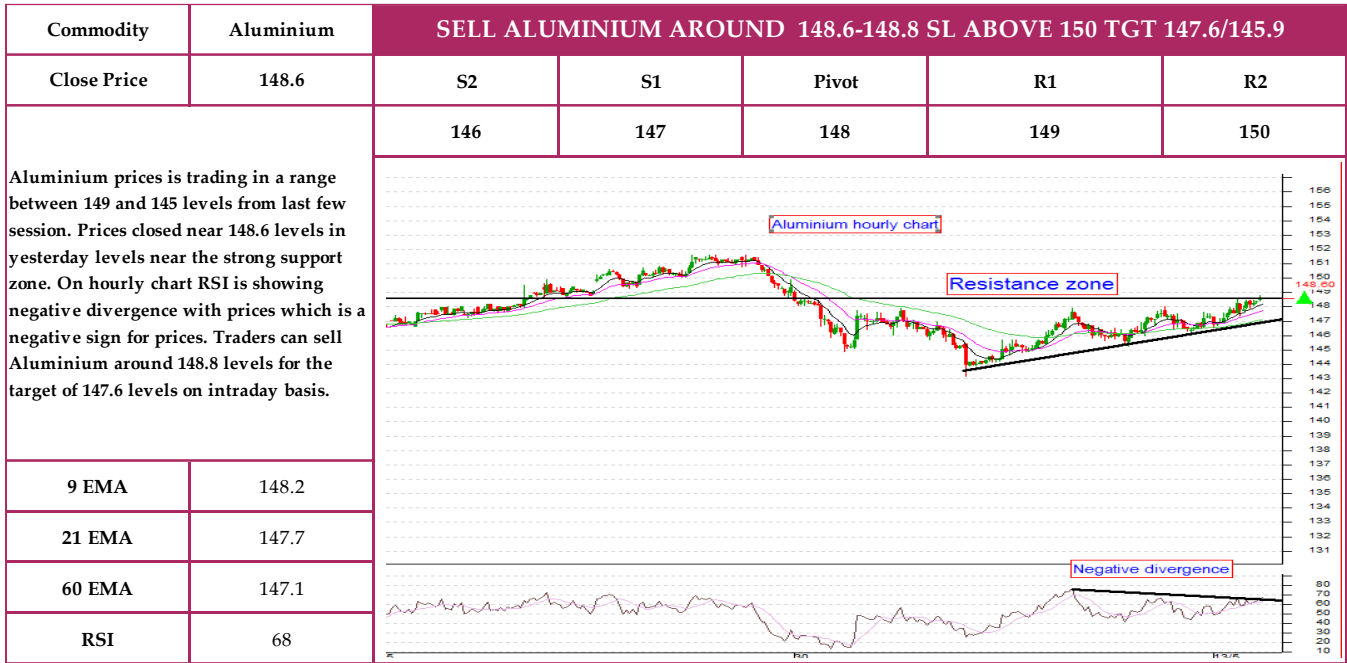
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GOLD 1ST	32498	1.86%	9.60%	COPPER 1ST	426.85	-1.23%	12.37%
ALUMINIUM 1ST	148.6	0.88%	5.39%	CRUDEOIL 1ST	4312	-0.32%	6.60%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GOLD 1ST	32498	1.86%	9.60%	NATURALGAS 1ST	186	0.76%	-5.64%
ALUMINIUM 1ST	148.6	0.88%	5.39%	SILVER 1ST	37650	0.79%	-6.87%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

### Chart of the day



## Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Jun-19	32498.0	31623.3	32060.7	32299.3	32736.7	32975.3
MCX	SILVER	5-Jul-19	37650.0	36991.3	37320.7	37521.3	37850.7	38051.3
MCX	CRUDEOIL	20-May-19	4312.0	4170.7	4241.3	4357.7	4428.3	4544.7
MCX	NATURALGAS	20-May-19	186.0	181.4	183.7	185.8	188.1	190.2
MCX	COPPER	28-Jun-19	426.9	423.0	424.9	427.7	429.6	432.3
MCX	NICKEL	31-May-19	833.2	826.3	829.7	833.5	836.9	840.7
MCX	LEAD	31-May-19	126.1	124.3	125.2	126.4	127.3	128.5
MCX	ZINC	31-May-19	212.7	210.3	211.5	213.4	214.6	216.5
MCX	ALUMINIUM	31-May-19	148.6	145.7	147.1	148.0	149.4	150.3
MCX	MENTHAOIL	31-May-19	1411.9	1395.4	1403.7	1413.3	1421.6	1431.2
MCX	CPO-MCX	31-May-19	520.4	515.5	517.9	520.0	522.4	524.5
MCX	COTTON	31-May-19	20780.0	20353.3	20566.7	20993.3	21206.7	21633.3
NCDEX	CHANA BIKANER	20-Jun-19	4535.0	4469.0	4502.0	4540.0	4573.0	4611.0
NCDEX	COTTON SEED OIL	20-Jun-19	2733.5	2651.2	2692.3	2721.2	2762.3	2791.2
NCDEX	CORIANDER	20-Jun-19	7340.0	7220.0	7280.0	7330.0	7390.0	7440.0
NCDEX	CASTOR SEED	20-Jun-19	5918.0	5735.3	5826.7	5901.3	5992.7	6067.3
NCDEX	GUAR GUM5MT	20-Jun-19	9053.0	8861.7	8957.3	9045.7	9141.3	9229.7
NCDEX	GUAR SEED	20-Jun-19	4507.5	4375.2	4441.3	4494.2	4560.3	4613.2
NCDEX	JEERA UNJHA	20-Jun-19	17680.0	17410.0	17545.0	17645.0	17780.0	17880.0
NCDEX	RMSEED	20-Jun-19	3911.0	3847.0	3879.0	3902.0	3934.0	3957.0
NCDEX	REF SOYAOIL	20-Jun-19	733.9	725.1	729.5	732.4	736.8	739.6
NCDEX	SOY BEAN INDORE	20-Jun-19	3731.0	3683.7	3707.3	3727.7	3751.3	3771.7

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