

# COMMODITY SNAP SHOT



13-June-19

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	32745	0.35%
COMEX Gold \$	1337	0.41%
MCX Silver	36755	0.05%
COMEX Silver \$	14.758	0.14%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	143.4	0.35%
LME Aluminium \$	1787	0.56%
MCX Copper	407.35	-0.69%
LME Copper \$	5852	-0.68%
MCX Lead	154.7	-0.87%
LME Lead \$	1891	-0.94%
MCX Nickel	866.5	-0.43%
LME Nickel \$	11847	-0.46%
MCX Zinc	206	-0.34%
LME Zinc \$	2512	-0.32%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	3596	-3.33%
NYMEX Crude \$	51.23	-3.01%
MCX Natural Gas	166.3	0.06%
NYMEX Natural Gas	2.377	-1.04%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	11906.2	-0.50%
USDINR	69.35	0.13%
EURUSD	1.1293	-0.31%
GBPUSD	1.269	-0.21%
Dollar Index	96.92	0.22%
Dow Jones	26004.83	-0.17%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	11,06,175	-10,825	10,95,350
Copper	2,11,425	-325	2,11,100
Lead	66,475	725	67,200
Nickel	1,63,932	114	1,64,046
Zinc	1,02,225	625	1,02,850

## Market summary

- Gold prices steady as U.S.-China trade concerns persist
- Oil steadies after big plunge on high inventories, lower demand forecasts
- Copper rises on demand hopes, nickel up as steel surges
- Pulses in bear grip

**Precious metals** Gold prices steadied on Wednesday after touching a one-week low in the previous session, buoyed by concerns around U.S.-China trade relations amid expectations of an interest rate cut by the U.S. Federal Reserve.

**NYMEX Oil** Oil prices steadied on Thursday, after slumping as much as 4% in the previous session to nearly five-month lows on the back of a further buildup in U.S. crude stockpiles and worries about lower demand growth

**Base Metals** Prices of industrial metals were mostly higher in Asian trading on Tuesday, with copper hitting the highest in almost two weeks on expectations that China's appetite for the commodity could grow.

**Agri** Amid weak physical demand from the millers, sluggish trend in pulses continued with tur (Maharashtra) quoted at ₹5,800-5,900 a quintal, while tur (Madhya Pradesh) ruled at ₹5,200-5,400. Tur dal (sawa no.) quoted at ₹7,200-7,300, tur dal (full) at ₹7,400-7,600, while tur mongar was quoted at ₹8,000-8,200. Moong (bold) quoted at ₹5,800-5,900, while moong (medium) ruled at ₹5,200-5,400. Moong dal (medium) quoted at ₹7,100-7,200, moong dal (bold) at ₹7,300-7,400, while moong mongar ruled at ₹7,800-7,900

## World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
13-Jun-19	13:45:00	US	Unemployment Claims	215K	218K	High
13-Jun-19	18:00:00	US	Natural Gas Storage	-	119B	High

## Top Gainer / Loser

### MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
COTTON	28-Jun-19	21480	1.32	CRUDEOIL	19-Jun-19	3591	-3.47
MENTHAOIL	28-Jun-19	1321	0.45	CRUDEOILM	19-Jun-19	3592	-3.44
ALUMINIUM	28-Jun-19	143.55	0.45	LEADMINI	28-Jun-19	154.75	-0.77
CARDAMOM	15-Jul-19	2399.9	0.43	CPO	28-Jun-19	495	-0.74
ALUMINI	28-Jun-19	143.6	0.38	LEAD	28-Jun-19	154.9	-0.74

## Action from Open Interest

Long Buildup			
Commodity	Close	% Chng in Price	% Chng in OI
GOLD 1ST	32745	0.35%	1.23%

Long Unwinding			
Commodity	Close	% Chng in Price	% Chng in OI
ZINC 1ST	206.25	-0.34%	-11.37%
LEAD 1ST	154.7	-0.87%	-22.50%

Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL 1ST	3596	-3.33%	21.55%
COPPER 1ST	407.35	-0.69%	6.47%

Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS 1ST	166.3	0.06%	-4.76%
CARDAMOM	2786.9	1.45%	-28.57%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

## Chart of the day



## Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Aug-19	32745.0	32581.7	32663.3	32755.7	32837.3	32929.7
MCX	SILVER	5-Jul-19	36755.0	36580.3	36667.7	36813.3	36900.7	37046.3
MCX	CRUDEOIL	19-Jun-19	3596.0	3502.7	3549.3	3618.7	3665.3	3734.7
MCX	NATURALGAS	25-Jun-19	166.3	163.6	164.9	166.2	167.5	168.8
MCX	COPPER	28-Jun-19	407.4	402.8	405.1	407.6	409.9	412.5
MCX	NICKEL	28-Jun-19	866.5	856.6	861.5	866.2	871.1	875.8
MCX	LEAD	28-Jun-19	154.7	153.1	153.9	154.9	155.7	156.6
MCX	ZINC	28-Jun-19	206.3	204.0	205.1	206.3	207.4	208.5
MCX	ALUMINIUM	28-Jun-19	143.4	142.0	142.7	143.2	143.9	144.3
MCX	MENTHAOIL	28-Jun-19	1319.3	1300.2	1309.7	1318.6	1328.1	1337.0
MCX	CPO-MCX	28-Jun-19	494.9	487.2	491.1	495.8	499.7	504.4
MCX	COTTON	28-Jun-19	21450.0	21010.0	21230.0	21360.0	21580.0	21710.0
NCDEX	CHANA BIKANER	19-Jul-19	4428.0	4378.7	4403.3	4420.7	4445.3	4462.7
NCDEX	COTTON SEED OIL	19-Jul-19	2783.5	2704.2	2743.8	2770.2	2809.8	2836.2
NCDEX	CORIANDER	19-Jul-19	7056.0	6958.7	7007.3	7058.7	7107.3	7158.7
NCDEX	CASTOR SEED	19-Jul-19	5466.0	5304.7	5385.3	5434.7	5515.3	5564.7
NCDEX	GUAR GUM5MT	19-Jul-19	8573.0	8484.3	8528.7	8559.3	8603.7	8634.3
NCDEX	GUAR SEED	19-Jul-19	4236.5	4188.8	4212.7	4228.8	4252.7	4268.8
NCDEX	JEERA UNJHA	19-Jul-19	17745.0	17291.7	17518.3	17746.7	17973.3	18201.7
NCDEX	RMSEED	19-Jul-19	3920.0	3885.3	3902.7	3913.3	3930.7	3941.3
NCDEX	REF SOYAOIL	19-Jul-19	734.6	727.3	731.0	733.7	737.4	740.1
NCDEX	SOY BEAN INDORE	19-Jul-19	3664.0	3614.7	3639.3	3653.7	3678.3	3692.7

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