

# COMMODITY SNAP SHOT



13-Mar-19

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	32000	0.33%
COMEX Gold \$	1301	0.70%
MCX Silver	38689	0.62%
COMEX Silver \$	15.453	0.88%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	145.1	1.19%
LME Aluminium \$	1876	1.13%
MCX Copper	452.75	0.61%
LME Copper \$	6469	0.78%
MCX Lead	144.85	0.14%
LME Lead \$	2088	0.29%
MCX Nickel	910.6	1.41%
LME Nickel \$	13122	1.63%
MCX Zinc	200	3.23%
LME Zinc \$	2842	3.38%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	3970	0.08%
NYMEX Crude \$	57.18	0.35%
MCX Natural Gas	194.3	-0.15%
NYMEX Natural Gas	2.792	1.75%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	11301.2	1.19%
USDINR	69.7	0.27%
EURUSD	1.1284	0.20%
GBPUSD	1.3089	-0.98%
Dollar Index	96.99	-0.04%
Dow Jones	25554.66	-0.38%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	12,14,875	-7,400	12,07,475
Copper	1,11,800	-800	1,11,000
Lead	76,350	250	76,600
Nickel	1,93,758	-792	1,92,966
Zinc	59,225	-250	58,975

## Market summary

- Gold hits near 2-week high on Brexit woes, weaker dollar
- Oil firms as Saudis trim exports, U.S. output forecast reduced
- Copper rises towards 7-month highs on demand optimism
- Low arrivals lift chana

**Precious metals** Gold rose to its highest level in nearly two weeks on Wednesday, after regaining the key \$1,300 level in prior session, buoyed by safe haven demand from Brexit chaos and a fall in dollar after a softer U.S. data.

**NYMEX Oil** Oil prices edged higher on Wednesday, supported by planned cuts to Saudi exports and a reduced forecast for U.S crude output. International Brent crude oil futures were at \$66.93 a barrel at 0039 GMT, up 26 cents, or 0.4 percent, from their last close. Brent touched \$67.39 a barrel on Monday, its highest since Feb. 25.

**Base Metals** Prices of copper and other base metals rose on Tuesday, helped by a weaker dollar and optimism about demand from China, the largest metals consumer. Benchmark copper on the London Metal Exchange (LME) traded up 1.2 percent at \$6,483 a tonne in official rings, nearing a 7-month high of \$6,540 touched on Feb. 25.

**Agri** Amid declining arrival, chana prices in the past one week have gained ₹200 with chana (kanta) today roseto ₹4,150-75 a quintal, while chana (vishal) ruled at ₹4,150-4,300 and chana (desi) at ₹4,050. Chana dal (average) quoted at ₹5,050-5,150, chana dal (medium) at ₹5,250-5,350, while chana dal (bold) ruled at ₹5,450-5,550.

## World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
13-Mar-19	18:00:00	US	Core Durable Goods Orders m/m	0.1%	0.1%	High
13-Mar-19	18:00:00	US	PPI m/m	0.2%	-0.1%	High
13-Mar-19	18:00:00	US	Core PPI m/m	0.2%	0.3%	High
13-Mar-19	20:00:00	US	Crude Oil Inventories	2.7M	7.1M	High

## Top Gainer / Loser

### MCX

Commodity	Expiry Date	LTP	% Change
ZINC	29-Mar-19	199.7	3.26
ZINCMINI	29-Mar-19	199.45	3.13
MENTHAOIL	29-Mar-19	1678	1.47
ALUMINI	29-Mar-19	129.75	1.45
ALUMINIUM	29-Mar-19	145.45	1.43

Commodity	Expiry Date	LTP	% Change
CRUDEOIL	19-Mar-19	3962	-0.13
CRUDEOILM	19-Mar-19	3962	-0.10
NATURALGAS	26-Mar-19	194.5	-0.05

## Action from Open Interest

Long Buildup			
Commodity	Close	% Chng in Price	% Chng in OI
ZINC 1ST	199.65	3.23%	43.71%
LEAD 1ST	144.85	0.14%	16.43%

Long Unwinding			
Commodity	Close	% Chng in Price	% Chng in OI
CASTOR SEED NEW 1ST	5272	0.00%	-35.60%
GUAR GUM5MT 1ST	8510	-0.58%	-83.28%

Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI
RMSEED 1ST	3826	-0.47%	3.50%
NATURALGAS 1ST	194.3	-0.15%	1.76%

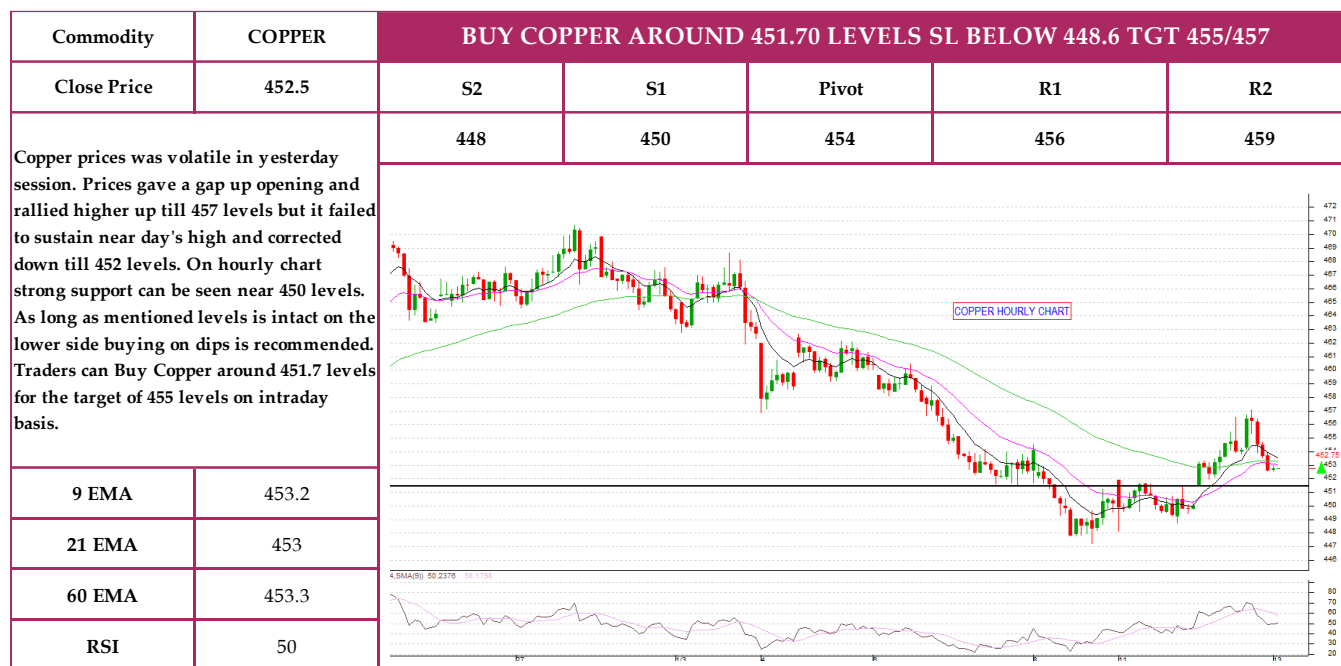
Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI
SOY BEAN INDORE 1ST	3631	0.33%	-40.63%
CARDAMOM	1560	0.22%	-97.44%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

## Chart of the day



## Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-19	32000	31798.0	31899.0	31971.0	32072.0	32144.0
MCX	SILVER	3-May-19	38689	38416.3	38552.7	38706.3	38842.7	38996.3
MCX	CRUDEOIL	18-Mar-19	3970	3919.3	3944.7	3979.3	4004.7	4039.3
MCX	NATURALGAS	26-Mar-19	194	190.9	192.6	193.9	195.6	196.9
MCX	COPPER	30-Apr-19	453	448.2	450.5	453.8	456.1	459.4
MCX	NICKEL	29-Mar-19	911	897.6	904.1	912.5	919.0	927.4
MCX	LEAD	29-Mar-19	145	143.2	144.0	145.1	145.9	147.0
MCX	ZINC	29-Mar-19	200	191.2	195.4	197.7	202.0	204.3
MCX	ALUMINIUM	29-Mar-19	145	142.7	143.9	144.7	145.9	146.7
MCX	MENTHAOIL	31-Jan-19	1563	1521.3	1542.2	1566.1	1587.0	1610.9
MCX	CPO-MCX	29-Mar-19	532	524.9	528.2	532.5	535.8	540.1
MCX	COTTON	29-Mar-19	21010	20690.0	20850.0	20950.0	21110.0	21210.0
NCDEX	CHANA BIKANER	19-Mar-19	4204	4154.7	4179.3	4205.7	4230.3	4256.7
NCDEX	COTTON SEED OIL	16-Apr-19	2045	2033.3	2039.2	2048.8	2054.7	2064.3
NCDEX	CORIANDER	19-Mar-19	6589	6477.0	6533.0	6617.0	6673.0	6757.0
NCDEX	CASTOR SEED	19-Mar-19	5272	5218.7	5245.3	5258.7	5285.3	5298.7
NCDEX	GUAR GUM5MT	19-Mar-19	8510	8430.0	8470.0	8535.0	8575.0	8640.0
NCDEX	GUAR SEED	19-Mar-19	4249	4207.0	4228.0	4256.0	4277.0	4305.0
NCDEX	JEERA UNJHA	19-Mar-19	16140	16020.0	16080.0	16130.0	16190.0	16240.0
NCDEX	RMSEED	19-Mar-19	3826	3806.7	3816.3	3830.7	3840.3	3854.7
NCDEX	REF SOYAOIL	19-Mar-19	763	756.7	760.0	763.0	766.3	769.3
NCDEX	SOY BEAN INDORE	16-Apr-19	3631	3577.7	3604.3	3618.7	3645.3	3659.7

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