COMMODITY SNAPSHOT

AXIS DIRECT

#SimpleHai

12-Oct-18

PRECIOUS METALS MARKET WATCH		
Precious Metals	**Close**	**% Chng**
MCX Gold	31991	1.94%
COMEX Gold $	1224.8	2.29%
MCX Silver	38889	1.05%
COMEX Silver $	14.6	1.74%
BASE METALS MARKET WATCH		
Base Metals	**Close**	**% Chng**
MCX Aluminium	149.8	-1.32%
LME Aluminium $	2026	-0.69%
MCX Copper	459.25	0.12%
LME Copper $	6272	0.90%
MCX Lead	148.8	4.57%
LME Lead $	1997	4.50%
MCX Nickel	936.2	-0.75%
LME Nickel $	12705	-0.04%
MCX Zinc	196	0.05%
LME Zinc $	2621	0.15%
ENERGY MARKET WATCH		
Energy Market	**Close**	**% Chng**
MCX Crude	5255	-3.65%
NYMEX Crude $	71.08	-2.17%
MCX Natural Gas	237.9	-2.06%
MYMEX Natural Gas	3.237	-0.89%
FOREX & WORLD MARKET WATCH		
Forex & World	**Close**	**% Chng**
Nifty	10234.7	-2.15%
USDINR	74.139	-0.08%
EURUSD	1.1601	0.37%
GBPUSD	1.3232	0.04%
Dollar Index	95.01	-0.25%
Dow Jones	25052.83	-2.13%

INVENTORY WATCH			
Base metals	**Previous**	**Daily Change**	**Total**
Aluminium	9,40,525	-6,925	9,33,600
Copper	1,67,875	-3400	1,64,475
Lead	1,16,500	150	1,16,650
Nickel	2,26,158	-600	2,25,558
Zinc	2,06,025	-3075	2,02,950

Market summary

- Gold near highest in over two months as equity plunge boosts safe-haven appeal
- China Sept unwrought copper imports at highest since March 2016
- Oil prices rise, but still set for weekly fall amid equities rout

Precious metals Gold edged down on Friday but held near an over two-month high hit in the previous session, when prices surged over 2 percent as a rout in global stock markets boosted the metal's safe-haven appeal.Asian shares held steady on Friday after a nine-day losing streak, but sentiment was frail after Wall Street shares crumbled and expectations of market volatility shot up to an eight-month high

Base Metals China's unwrought copper imports rose by 24 percent in September from the previous month to 521,000 tonnes, the highest since March 2016, according to Reuters calculations based on customs data released on Friday.

NYMEX Oil Oil prices rose on Friday slightly reversing two days of declines in the previous sessions driven by sharp falls in equity markets and indications that supply concerns have been overblown, but were still on track for a weekly fall.

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
12-Oct-18	19:30:00	USD	Prelim UoM Consumer Sentiment	100.4	100.1	High

Top Gainer / Loser

MCX

Commodity	Expiry Date	LTP	% Change
LEAD	31-Oct-18	148.6	4.43
LEADMINI	31-Oct-18	148.6	4.43
GOLD	05-Dec-18	31991	1.94
GOLDM	05-Nov-18	31790	1.74
GOLDGUINEA	31-Oct-18	25155	1.47

Commodity	Expiry Date	LTP	% Change
CRUDEOILM	19-Oct-18	5252	-3.72
CRUDEOIL	19-Oct-18	5252	-3.70
NATURALGAS	26-Oct-18	238.3	-1.89
ALUMINIUM	31-Oct-18	149.6	-1.45
ALUMINI	31-Oct-18	149.8	-1.35

NCDEX

Commodity	Expiry Date	LTP	% Change
CASTOR	20-Dec-18	4980	1.67
MAIZERABI	20-Nov-18	1440	0.35
TMCFGRNZM	20-Dec-18	6662	0.24

Commodity	Expiry Date	LTP	% Change
GUARSEED10	20-Nov-18	4248.5	-0.52
RMSEED	20-Dec-18	4195	-0.47
RMSEED	20-Nov-18	4139	-0.34
GUARGUM5	20-Nov-18	9151	-0.25

Action from Open Interest

Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI
GOLD	31991	1.94%	16.69%
COPPER	459.25	0.12%	6.08%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI
ALUMINIUM	149.8	-1.32%	26.60%

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
RMSEED	4012	-0.82%	-54.20%
WHEAT DELHI	2025	-1.46%	-82.86%

Short Covering

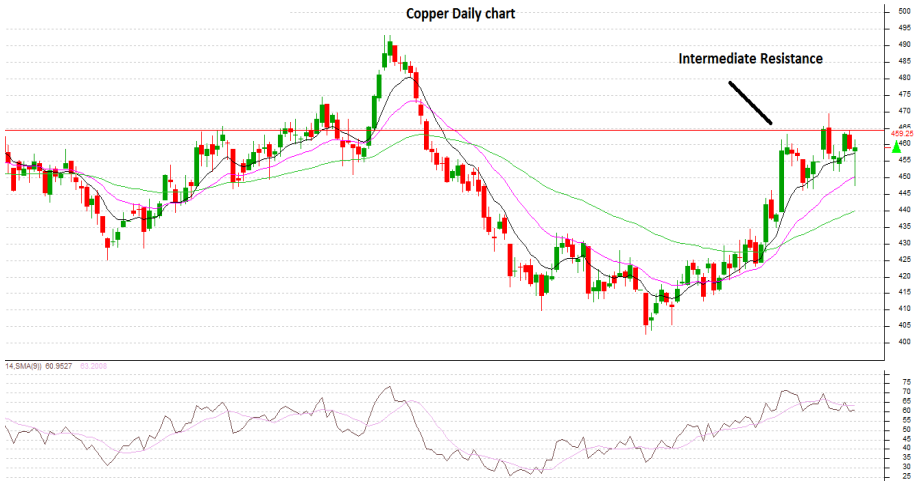
Commodity	Close	% Chng in Price	% Chng in OI
CASTOR SEED	4872	1.33%	-30.90%
LEAD	148.8	4.57%	-48.40%

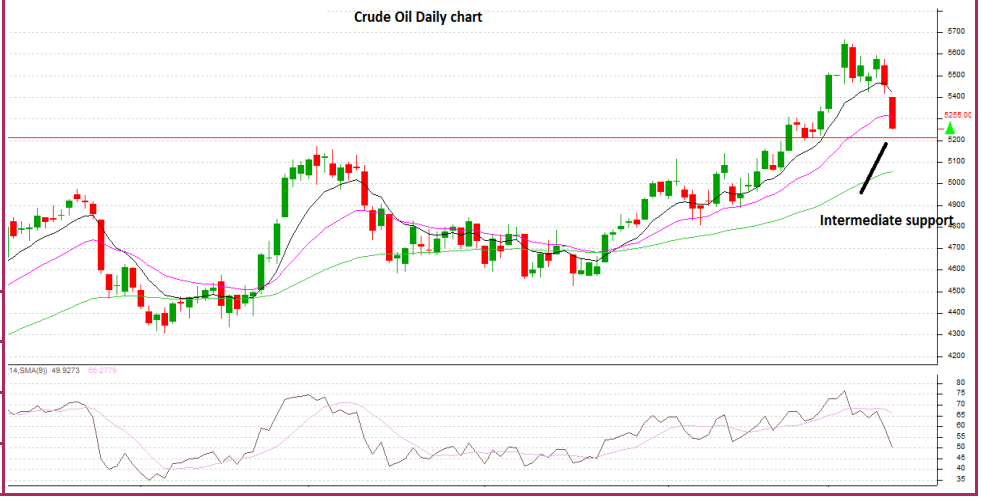
***Data can be used for intraday only.**

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day

Commodity	COPPER	SELL COPPER AROUND 463 SL ABOVE 466 TGT 459/457				
Close Price	459	S2	S1	Pivot	R1	R2
		442	451	456	465	470
Copper prices gave a gap down opening and but buying in the evening session pulled prices towards day's high. Prices closed around 459 levels and was marginally up by 0.12%. On daily chart prices is facing selling pressure near 463 levels. Overall trend is negative as long as we don't see daily close above 467 levels. Traders can short copper around 463 levels for the target of 459/457 on intraday basis.						
9 EMA	457					
21 EMA	450					
60 EMA	440					
RSI	60					

Commodity	Crude Oil	BUY CRUDE OIL OCT AROUND 5210 SL BELOW 5170 TGT 5260/5300				
Close Price	5255	S2	S1	Pivot	R1	R2
		5151	5203	5302	5354	5453
Crude oil prices gave a gap down opening in yesterday session and selling pressure from the opening tick dragged prices lower towards 2 weeks low. Prices closed near 5255 levels and was down by more than 3 percent. Overall trend is looking weak for prices. On daily chart intermediate support can be seen near 5200 levels. At this levels we can expect short covering. Traders can buy Crude oi around 5210 levels for the target of 5260 levels on intraday basis.						
9 EMA	5422					
21 EMA	5311					
60 EMA	5055					
RSI	49					

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Dec-18	31991	31229	31610	31812	32193	32395
MCX	SILVER	5-Dec-18	38889	38156	38523	38781	39148	39406
MCX	CRUDEOIL	19-Oct-18	5255	5151	5203	5302	5354	5453
MCX	NATURALGAS	26-Oct-18	238	227	233	239	244	250
MCX	COPPER	30-Nov-18	459	442	451	456	465	470
MCX	NICKEL	31-Oct-18	936	907	922	932	946	956
MCX	LEAD	31-Oct-18	149	136	143	146	152	155
MCX	ZINC	31-Oct-18	196	192	194	196	199	201
MCX	ALUMINIUM	31-Oct-18	150	148	149	150	151	153
MCX	MENTHAOIL	31-Oct-18	1709	1682	1695	1716	1729	1750
MCX	CPO-MCX	31-Oct-18	586	580	583	584	587	589
MCX	COTTON	31-Oct-18	22370	22223	22297	22353	22427	22483
NCDEX	CHANA BIKANER	20-Dec-18	4205	4160	4183	4198	4221	4236
NCDEX	COTTON SEED OIL	16-Oct-18	1728	1695	1712	1721	1738	1747
NCDEX	CORIANDER	16-Oct-18	4874	4723	4798	4857	4932	4991
NCDEX	CASTOR SEED	16-Oct-18	4872	4783	4827	4859	4903	4935
NCDEX	GUAR GUM5MT	16-Oct-18	8996	8901	8948	9007	9054	9113
NCDEX	GUAR SEED	16-Oct-18	4110	4050	4080	4120	4150	4190
NCDEX	JEERA UNJHA	16-Oct-18	19560	19273	19417	19533	19677	19793
NCDEX	RMSEED	16-Oct-18	4012	3991	4002	4017	4028	4043
NCDEX	REF SOYAOIL	16-Oct-18	749	746	748	749	750	751
NCDEX	SOY BEAN INDORE	16-Oct-18	3203	3183	3193	3201	3211	3219

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