

# COMMODITY SNAP SHOT



12-Mar-19

PRECIOUS METALS MARKET WATCH

| Precious Metals | Close  | % Chng |
|-----------------|--------|--------|
| MCX Gold        | 31896  | -0.84% |
| COMEX Gold \$   | 1292   | -0.46% |
| MCX Silver      | 38450  | -0.72% |
| COMEX Silver \$ | 15.318 | -0.20% |

BASE METALS MARKET WATCH

| Base Metals      | Close  | % Chng |
|------------------|--------|--------|
| MCX Aluminium    | 143.4  | -0.80% |
| LME Aluminium \$ | 1855   | -0.59% |
| MCX Copper       | 450    | -0.03% |
| LME Copper \$    | 6419   | 0.34%  |
| MCX Lead         | 144.65 | -0.86% |
| LME Lead \$      | 2082   | -0.34% |
| MCX Nickel       | 897.9  | -1.78% |
| LME Nickel \$    | 12912  | -1.30% |
| MCX Zinc         | 193    | 1.02%  |
| LME Zinc \$      | 2749   | 1.18%  |

ENERGY MARKET WATCH

| Energy Market     | Close | % Chng |
|-------------------|-------|--------|
| MCX Crude         | 3967  | 2.08%  |
| NYMEX Crude \$    | 56.98 | 1.62%  |
| MCX Natural Gas   | 194.6 | -3.28% |
| NYMEX Natural Gas | 2.744 | -4.26% |

FOREX & WORLD MARKET WATCH

| Forex & World | Close    | % Chng |
|---------------|----------|--------|
| Nifty         | 11168.1  | 1.20%  |
| USDINR        | 69.89    | 0.37%  |
| EURUSD        | 1.1262   | 0.28%  |
| GBPUSD        | 1.3219   | 1.58%  |
| Dollar Index  | 97.03    | -0.35% |
| Dow Jones     | 25650.88 | 0.79%  |

INVENTORY WATCH

| Base metals | Previous  | Daily Change | Total     |
|-------------|-----------|--------------|-----------|
| Aluminium   | 12,23,125 | -8,250       | 12,14,875 |
| Copper      | 1,15,000  | -3,200       | 1,11,800  |
| Lead        | 76,425    | -75          | 76,350    |
| Nickel      | 1,93,998  | -240         | 1,93,758  |
| Zinc        | 59,650    | -425         | 59,225    |

## Market summary

- Gold inches down as updated Brexit deal improves risk appetite
- Oil prices rise on OPEC's supply cuts and healthy demand
- London metal prices rise on weaker dollar, Brexit boost
- Sluggish trend continues in soya

**Precious metals** Gold edged lower on Tuesday as appetite for risk improved after the European Commission agreed additional assurances in an updated Brexit deal, while stronger than expected U.S. data eased some fears about an economic slowdown.

**NYMEX Oil** Oil prices rose on Tuesday, lifted by output cuts led by producer group OPEC as well as healthy demand, although analysts said economic headwinds posed downside risks to crude markets.

**Base Metals** London base metal prices rose across the board in early Asian trade on Tuesday, supported by a weaker dollar and tracking stock markets higher after the European Commission agreed to changes in a Brexit deal.

**Agri** Sluggish trend continued in soy oil and soybean on weak global cues and physical demand with soy refined quoted at ₹772-75 for 10 kg, while soy solvent ruled at ₹740-45. Soybean also traded low at ₹3,700-3,750 a quintal. In future also soybean traded low on weak global cues and buying support with its March and April contracts on the NCDEX today closing at ₹3,619 and ₹3,684..

## World Key Data

| Date      | Time     | Country | Data         | Forecast | Previous | Importance |
|-----------|----------|---------|--------------|----------|----------|------------|
| 12-Mar-19 | 18:00:00 | US      | CPI m/m      | 0.2%     | 0.0%     | High       |
| 12-Mar-19 | 18:00:00 | US      | Core CPI m/m | 0.2%     | 0.2%     | High       |

## Top Gainer / Loser

### MCX

| Commodity | Expiry Date | LTP    | % Change | Commodity  | Expiry Date | LTP    | % Change |
|-----------|-------------|--------|----------|------------|-------------|--------|----------|
| CRUDEOILM | 19-Mar-19   | 3968   | 2.16     | NATURALGAS | 26-Mar-19   | 194.4  | -3.38    |
| CRUDEOIL  | 19-Mar-19   | 3968   | 2.11     | NICKEL     | 29-Mar-19   | 898.2  | -1.75    |
| MENTHAOIL | 29-Mar-19   | 1655   | 1.17     | NICKELM    | 29-Mar-19   | 898.3  | -1.74    |
| ZINC      | 29-Mar-19   | 193.6  | 1.12     | CARDAMOM   | 15-Apr-19   | 1471.5 | -1.55    |
| ZINCMINI  | 29-Mar-19   | 193.55 | 1.07     | CPO        | 29-Mar-19   | 530.5  | -1.39    |

## Action from Open Interest

| Long Buildup |       |                 |              |
|--------------|-------|-----------------|--------------|
| Commodity    | Close | % Chng in Price | % Chng in OI |
| ZINC 1ST     | 193.4 | 1.02%           | 3.51%        |

| Long Unwinding      |        |                 |              |
|---------------------|--------|-----------------|--------------|
| Commodity           | Close  | % Chng in Price | % Chng in OI |
| SOY BEAN INDORE 1ST | 3619   | -0.98%          | -90.43%      |
| GUAR SEED 1ST       | 4262.5 | -0.01%          | -93.67%      |

| Short Buildup |        |                 |              |
|---------------|--------|-----------------|--------------|
| Commodity     | Close  | % Chng in Price | % Chng in OI |
| NICKEL 1ST    | 897.9  | -1.78%          | 39.11%       |
| LEAD 1ST      | 144.65 | -0.86%          | 28.29%       |

| Short Covering      |       |                 |              |
|---------------------|-------|-----------------|--------------|
| Commodity           | Close | % Chng in Price | % Chng in OI |
| JEERA UNJHA 1ST     | 16025 | 1.97%           | -71.35%      |
| COTTON SEED OIL 1ST | 2038  | 3.98%           | -86.68%      |

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

## Chart of the day



## Daily Support/ Resistance

| Exchange | Commodity       | Expiry    | Close | S2      | S1      | Pivot   | R1      | R2      |
|----------|-----------------|-----------|-------|---------|---------|---------|---------|---------|
| MCX      | GOLD            | 5-Apr-19  | 31896 | 31696.0 | 31796.0 | 31975.0 | 32075.0 | 32254.0 |
| MCX      | SILVER          | 3-May-19  | 38450 | 38174.7 | 38312.3 | 38515.7 | 38653.3 | 38856.7 |
| MCX      | CRUDEOIL        | 18-Mar-19 | 3967  | 3865.7  | 3916.3  | 3950.7  | 4001.3  | 4035.7  |
| MCX      | NATURALGAS      | 26-Mar-19 | 195   | 191.0   | 192.8   | 195.5   | 197.3   | 200.0   |
| MCX      | COPPER          | 30-Apr-19 | 450   | 446.2   | 448.1   | 450.0   | 451.9   | 453.8   |
| MCX      | NICKEL          | 29-Mar-19 | 898   | 882.8   | 890.4   | 904.8   | 912.4   | 926.8   |
| MCX      | LEAD            | 29-Mar-19 | 145   | 141.0   | 142.8   | 145.4   | 147.3   | 149.9   |
| MCX      | ZINC            | 29-Mar-19 | 193   | 190.3   | 191.9   | 193.4   | 194.9   | 196.4   |
| MCX      | ALUMINIUM       | 29-Mar-19 | 143   | 142.0   | 142.7   | 143.9   | 144.6   | 145.8   |
| MCX      | MENTHAOIL       | 31-Jan-19 | 1563  | 1521.3  | 1542.2  | 1566.1  | 1587.0  | 1610.9  |
| MCX      | CPO-MCX         | 29-Mar-19 | 530   | 522.1   | 526.2   | 533.6   | 537.7   | 545.1   |
| MCX      | COTTON          | 29-Mar-19 | 20940 | 20600.0 | 20770.0 | 20880.0 | 21050.0 | 21160.0 |
| NCDEX    | CHANA BIKANER   | 19-Mar-19 | 4174  | 4112.0  | 4143.0  | 4174.0  | 4205.0  | 4236.0  |
| NCDEX    | COTTON SEED OIL | 16-Apr-19 | 2038  | 1967.3  | 2002.7  | 2020.3  | 2055.7  | 2073.3  |
| NCDEX    | CORIANDER       | 19-Mar-19 | 6600  | 6268.0  | 6434.0  | 6541.0  | 6707.0  | 6814.0  |
| NCDEX    | CASTOR SEED     | 19-Mar-19 | 5272  | 5226.7  | 5249.3  | 5282.7  | 5305.3  | 5338.7  |
| NCDEX    | GUAR GUM5MT     | 19-Mar-19 | 8560  | 8396.0  | 8478.0  | 8602.0  | 8684.0  | 8808.0  |
| NCDEX    | GUAR SEED       | 19-Mar-19 | 4263  | 4211.2  | 4236.8  | 4271.7  | 4297.3  | 4332.2  |
| NCDEX    | JEERA UNJHA     | 19-Mar-19 | 16025 | 15605.0 | 15815.0 | 15920.0 | 16130.0 | 16235.0 |
| NCDEX    | RMSEED          | 19-Mar-19 | 3844  | 3818.7  | 3831.3  | 3853.7  | 3866.3  | 3888.7  |
| NCDEX    | REF SOYAOIL     | 19-Mar-19 | 759   | 754.7   | 756.8   | 760.2   | 762.3   | 765.7   |
| NCDEX    | SOY BEAN INDORE | 16-Apr-19 | 3619  | 3569.0  | 3594.0  | 3633.0  | 3658.0  | 3697.0  |

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