

# COMMODITY SNAP SHOT



12-Feb-19

**PRECIOUS METALS MARKET WATCH**

| Precious Metals | Close  | % Chng |
|-----------------|--------|--------|
| MCX Gold        | 33046  | -0.59% |
| COMEX Gold \$   | 1311   | -0.53% |
| MCX Silver      | 39822  | -0.71% |
| COMEX Silver \$ | 15.693 | -0.73% |

**BASE METALS MARKET WATCH**

| Base Metals      | Close | % Chng |
|------------------|-------|--------|
| MCX Aluminium    | 133.4 | -0.22% |
| LME Aluminium \$ | 1878  | -0.05% |
| MCX Copper       | 439.3 | -0.77% |
| LME Copper \$    | 6143  | -0.92% |
| MCX Lead         | 145.5 | -2.09% |
| LME Lead \$      | 2048  | -1.87% |
| MCX Nickel       | 886.2 | -1.06% |
| LME Nickel \$    | 12465 | -0.85% |
| MCX Zinc         | 189   | -2.13% |
| LME Zinc \$      | 2642  | -2.08% |

**ENERGY MARKET WATCH**

| Energy Market     | Close | % Chng |
|-------------------|-------|--------|
| MCX Crude         | 3719  | -1.09% |
| NYMEX Crude \$    | 52.41 | -0.44% |
| MCX Natural Gas   | 190.9 | 3.24%  |
| NYMEX Natural Gas | 2.656 | 2.83%  |

**FOREX & WORLD MARKET WATCH**

| Forex & World | Close    | % Chng |
|---------------|----------|--------|
| Nifty         | 10888.8  | -0.50% |
| USDINR        | 71.17    | 0.18%  |
| EURUSD        | 1.1283   | -0.34% |
| GBPUSD        | 1.2867   | -0.52% |
| Dollar Index  | 97.02    | 0.39%  |
| Dow Jones     | 25051.61 | -0.22% |

**INVENTORY WATCH**

| Base metals | Previous  | Daily Change | Total     |
|-------------|-----------|--------------|-----------|
| Aluminium   | 12,45,350 | -4,600       | 12,40,750 |
| Copper      | 1,18,127  | -650         | 1,17,477  |
| Lead        | 74,925    | -176         | 74,749    |
| Nickel      | 2,07,118  | -42          | 2,07,076  |
| Zinc        | 1,86,300  | -1,500       | 1,84,800  |

**Market summary**

- Gold inches down as trade worries boost dollar
- London zinc eases for 3rd session, copper falls on trade woes
- Oil prices rise on OPEC output cuts, as U.S. sanctions bite
- Poor arrival boost soya prices

**Precious metals** Gold prices eased on Tuesday as investors sought safety in the dollar from a long-drawn U.S.-China trade war and its impact on the global economic growth.

**Base Metals** London zinc prices lost more ground on Tuesday, falling for a third consecutive session on concerns over U.S.-China trade dispute and slowing global economic growth, while copper dropped for a fourth straight session.

**NYMEX Oil** Oil prices rose on Tuesday amid OPEC-led supply cuts and U.S. sanctions against Iran and Venezuela, although analysts expect surging U.S. production and concerns over economic growth to keep markets in check.

**Agri** Despite weak global cues and slack demand, soya oil continued to trade higher on weak availability of seeds with the crushers. At Indore mandis, soya refined was at ₹780-82 for 10 kg, while soya solvent ruled at ₹745-50. Plant deliveries were at ₹3,800 a quintal, while soyameal fetched ₹31,000 a tonne.

## World Key Data

| Date      | Time  | Country | Data                    | Forecast | Previous | Importance |
|-----------|-------|---------|-------------------------|----------|----------|------------|
| 12-Feb-19 | 23:15 | US      | Fed Chair Powell Speaks | -        | -        | High       |

## Top Gainer / Loser

### MCX

| Commodity  | Expiry Date | LTP   | % Change |
|------------|-------------|-------|----------|
| NATURALGAS | 25-Feb-19   | 190.7 | 3.14     |
| MENTHAOIL  | 28-Feb-19   | 1584  | 0.09     |

| Commodity | Expiry Date | LTP    | % Change |
|-----------|-------------|--------|----------|
| ZINC      | 28-Feb-19   | 188.6  | -2.15    |
| ZINCMINI  | 28-Feb-19   | 188.6  | -2.13    |
| LEADMINI  | 28-Feb-19   | 145.6  | -2.02    |
| LEAD      | 28-Feb-19   | 145.75 | -1.92    |
| CPO       | 28-Feb-19   | 563    | -1.31    |

## Action from Open Interest

| Long Buildup        |       |                 |              |
|---------------------|-------|-----------------|--------------|
| Commodity           | Close | % Chng in Price | % Chng in OI |
| TURMERIC NIZAMB 1ST | 6346  | 0.06%           | 0.04%        |

| Long Unwinding      |       |                 |              |
|---------------------|-------|-----------------|--------------|
| Commodity           | Close | % Chng in Price | % Chng in OI |
| SOY BEAN INDORE 1ST | 3708  | -0.96%          | -59.29%      |
| CASTOR SEED NEW 1ST | 5100  | 0.00%           | -66.55%      |

| Short Buildup |       |                 |              |
|---------------|-------|-----------------|--------------|
| Commodity     | Close | % Chng in Price | % Chng in OI |
| LEAD 1ST      | 145.5 | -2.09%          | 13.35%       |
| CRUDEOIL 1ST  | 3719  | -1.09%          | 4.02%        |

| Short Covering  |       |                 |              |
|-----------------|-------|-----------------|--------------|
| Commodity       | Close | % Chng in Price | % Chng in OI |
| GUAR SEED 1ST   | 4181  | 1.28%           | -78.74%      |
| GUAR GUM5MT 1ST | 8275  | 1.19%           | -81.95%      |

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

## Chart of the day



## Daily Support/ Resistance

| Exchange | Commodity       | Expiry    | Close | S2      | S1      | Pivot   | R1      | R2      |
|----------|-----------------|-----------|-------|---------|---------|---------|---------|---------|
| MCX      | GOLD            | 5-Apr-19  | 33046 | 32759.3 | 32902.7 | 33051.3 | 33194.7 | 33343.3 |
| MCX      | SILVER          | 5-Mar-19  | 39822 | 39562.7 | 39692.3 | 39870.7 | 40000.3 | 40178.7 |
| MCX      | CRUDEOIL        | 18-Dec-18 | 3719  | 3605.0  | 3662.0  | 3708.0  | 3765.0  | 3811.0  |
| MCX      | NATURALGAS      | 25-Feb-19 | 191   | 180.4   | 185.6   | 190.7   | 195.9   | 201.0   |
| MCX      | COPPER          | 28-Feb-19 | 439   | 435.0   | 437.1   | 439.6   | 441.8   | 444.3   |
| MCX      | NICKEL          | 28-Feb-19 | 886   | 869.6   | 877.9   | 889.4   | 897.7   | 909.2   |
| MCX      | LEAD            | 28-Feb-19 | 146   | 143.8   | 144.7   | 146.1   | 146.9   | 148.3   |
| MCX      | ZINC            | 28-Feb-19 | 189   | 186.4   | 187.5   | 189.4   | 190.5   | 192.3   |
| MCX      | ALUMINIUM       | 28-Feb-19 | 133   | 131.6   | 132.5   | 133.1   | 134.0   | 134.7   |
| MCX      | MENTHAOIL       | 31-Jan-19 | 1563  | 1521.3  | 1542.2  | 1566.1  | 1587.0  | 1610.9  |
| MCX      | CPO-MCX         | 28-Feb-19 | 564   | 557.6   | 560.7   | 565.7   | 568.8   | 573.8   |
| MCX      | COTTON          | 28-Feb-19 | 20510 | 20316.7 | 20413.3 | 20576.7 | 20673.3 | 20836.7 |
| NCDEX    | CHANA BIKANER   | 20-Feb-19 | 4230  | 4184.0  | 4207.0  | 4246.0  | 4269.0  | 4308.0  |
| NCDEX    | COTTON SEED OIL | 16-Apr-19 | 1979  | 1961.7  | 1970.3  | 1986.7  | 1995.3  | 2011.7  |
| NCDEX    | CORIANDER       | 20-Feb-19 | 6220  | 6030.7  | 6125.3  | 6184.7  | 6279.3  | 6338.7  |
| NCDEX    | CASTOR SEED     | 20-Feb-19 | 5100  | 5036.0  | 5068.0  | 5104.0  | 5136.0  | 5172.0  |
| NCDEX    | GUAR GUM5MT     | 20-Feb-19 | 8275  | 7999.7  | 8137.3  | 8249.7  | 8387.3  | 8499.7  |
| NCDEX    | GUAR SEED       | 19-Mar-19 | 4181  | 4049.7  | 4115.3  | 4164.7  | 4230.3  | 4279.7  |
| NCDEX    | JEERA UNJHA     | 20-Feb-19 | 15470 | 15316.7 | 15393.3 | 15486.7 | 15563.3 | 15656.7 |
| NCDEX    | RMSEED          | 20-Feb-19 | 3850  | 3794.0  | 3822.0  | 3858.0  | 3886.0  | 3922.0  |
| NCDEX    | REF SOYAOIL     | 20-Feb-19 | 774   | 769.6   | 771.5   | 774.5   | 776.4   | 779.4   |
| NCDEX    | SOY BEAN INDORE | 16-Apr-19 | 3708  | 3658.0  | 3683.0  | 3717.0  | 3742.0  | 3776.0  |

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