

COMMODITY SNAP SHOT



10-May-19

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	31916	0.73%
COMEX Gold \$	1284.55	0.18%
MCX Silver	37398	-0.01%
COMEX Silver \$	14.773	-0.53%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	147.55	1.03%
LME Aluminium \$	1806	0.44%
MCX Copper	432.2	0.54%
LME Copper \$	6141	0.10%
MCX Lead	129.4	-1.67%
LME Lead \$	1844	-1.97%
MCX Nickel	830.7	-0.55%
LME Nickel \$	11820	-0.98%
MCX Zinc	215	0.47%
LME Zinc \$	2637	-0.38%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4327	-0.16%
NYMEX Crude \$	61.87	-0.13%
MCX Natural Gas	182.4	0.00%
NYMEX Natural Gas	2.586	-0.69%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	11301.8	-0.51%
USDINR	69.94	-0.33%
EURUSD	1.1227	0.34%
GBPUSD	1.3016	0.07%
Dollar Index	97.37	-0.25%
Dow Jones	25828.36	-0.54%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	11,97,640	-750	11,96,890
Copper	2,26,700	-9,225	2,17,475
Lead	73,800	-125	73,675
Nickel	1,73,819	-672	1,73,147
Zinc	91,355	2,725	94,080

Market summary

- Gold prices buoyed as U.S.-China trade tensions mount
- Oil prices rise on hopes for U.S.-China trade deal
- Copper nears three-month low before U.S-China trade talks
- Mixed trend in soya

Precious metals Gold prices were steady on Friday, buoyed as investors shied away from riskier assets amid worries that a rift over trade between the United States and China could deepen if talks between the two fail to reach a deal.

NYMEX Oil Oil prices rose more than 1 percent on Friday amid renewed optimism that a trade deal could be struck between Washington and Beijing, calming fears that a protracted tariff war would harm global economic growth.

Base Metals Copper fell to a near three-month low on Wednesday on concerns over a potential resumption of tit-for-tat trade tariffs between the United States and China ahead of last-ditch negotiations.

Agri Baring groundnut and cotton oils, the majority of oils either ruled stable or traded low on slack physical demand with soy refined quoted at ₹745-48 for 10 kg, while soy solvent ruled at ₹710-715.

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
10-May-19	18:00:00	US	CPI m/m	0.40%	0.40%	High
10-May-19	18:00:00	US	Core CPI m/m	0.2%	0.1%	High

Top Gainer / Loser

MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
ALUMINIUM	31-May-19	147.5	0.99	CARDAMOM	14-Jun-19	2117.1	-4.00
GOLD	05-Jun-19	31932	0.78	LEADMINI	31-May-19	129.6	-1.52
GOLDM	04-Jun-19	31940	0.77	LEAD	31-May-19	129.65	-1.48
ALUMINI	31-May-19	125.4	0.76	COTTON	31-May-19	21520	-1.24
COPPER	28-Jun-19	432.3	0.56	NICKEL	31-May-19	830.8	-0.54

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
MENTHAOIL 1ST	1399.1	0.25%	18.40%	LEAD 1ST	129.4	-1.67%	24.51%
ALUMINIUM 1ST	147.55	1.03%	6.88%	NICKEL 1ST	830.7	-0.55%	3.88%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL 1ST	4327	-0.16%	-10.91%	TURMERIC NIZAMB 1ST	6504	1.25%	-47.74%
GUAR SEED 1ST	4400.5	-0.31%	-38.34%	CARDAMOM	2377.2	0.30%	-76.19%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Jun-19	31916	31549.3	31732.7	31891.3	32074.7	32233.3
MCX	SILVER	5-Jul-19	37398	37134.7	37266.3	37418.7	37550.3	37702.7
MCX	CRUDEOIL	20-May-19	4327	4251.0	4289.0	4321.0	4359.0	4391.0
MCX	NATURALGAS	20-May-19	182	179.7	181.0	182.0	183.3	184.3
MCX	COPPER	28-Jun-19	432	423.9	428.0	430.5	434.6	437.1
MCX	NICKEL	31-May-19	831	821.2	825.9	830.4	835.1	839.6
MCX	LEAD	31-May-19	129	127.2	128.3	129.9	131.0	132.6
MCX	ZINC	31-May-19	215	211.5	213.3	214.4	216.2	217.2
MCX	ALUMINIUM	31-May-19	148	144.3	145.9	146.9	148.5	149.5
MCX	MENTHAOIL	31-May-19	1399	1370.4	1384.7	1401.9	1416.2	1433.4
MCX	CPO-MCX	31-May-19	519	515.5	517.3	520.0	521.8	524.5
MCX	COTTON	31-May-19	21560	21320.0	21440.0	21640.0	21760.0	21960.0
NCDEX	CHANA BIKANER	20-May-19	4446	4290.0	4368.0	4414.0	4492.0	4538.0
NCDEX	COTTON SEED OIL	20-May-19	2592	2567.5	2579.5	2591.5	2603.5	2615.5
NCDEX	CORIANDER	20-May-19	7159	7079.7	7119.3	7170.7	7210.3	7261.7
NCDEX	CASTOR SEED	20-May-19	5666	5580.7	5623.3	5660.7	5703.3	5740.7
NCDEX	GUAR GUM5MT	20-May-19	8858	8808.0	8833.0	8871.0	8896.0	8934.0
NCDEX	GUAR SEED	20-May-19	4401	4355.5	4378.0	4413.5	4436.0	4471.5
NCDEX	JEERA UNJHA	20-May-19	17430	16930.0	17180.0	17340.0	17590.0	17750.0
NCDEX	RMSEED	20-May-19	3811	3785.7	3798.3	3809.7	3822.3	3833.7
NCDEX	REF SOYAOIL	20-May-19	740	735.1	737.7	740.2	742.8	745.4
NCDEX	SOY BEAN INDORE	20-May-19	3701	3669.0	3685.0	3703.0	3719.0	3737.0

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