COMMODITY SNAPSHOT

AXIS DIRECT

#SimpleHai

09-Oct-18

PRECIOUS METALS MARKET WATCH		
Precious Metals	**Close**	**% Chng**
MCX Gold	31220	-1.34%
COMEX Gold $	1193.9	-0.53%
MCX Silver	38458	-2.08%
COMEX Silver $	14.425	-0.65%
BASE METALS MARKET WATCH		
Base Metals	**Close**	**% Chng**
MCX Aluminium	154.25	-2.19%
LME Aluminium $	2067	-2.36%
MCX Copper	456.1	-0.10%
LME Copper $	6198	-0.45%
MCX Lead	146.25	-1.12%
LME Lead $	1972	-1.25%
MCX Nickel	936.7	-0.37%
LME Nickel $	12660	0.88%
MCX Zinc	198	0.20%
LME Zinc $	2616	-0.27%
ENERGY MARKET WATCH		
Energy Market	**Close**	**% Chng**
MCX Crude	5494	-0.94%
NYMEX Crude $	74.34	0.00%
MCX Natural Gas	242.2	4.08%
MYMEX Natural Gas	3.288	4.61%
FOREX & WORLD MARKET WATCH		
Forex & World	**Close**	**% Chng**
Nifty	10380	0.62%
USDINR	74.05	0.41%
EURUSD	1.1498	-0.14%
GBPUSD	1.3105	-0.10%
Dollar Index	95.37	-0.34%
Dow Jones	26486	0.15%

INVENTORY WATCH			
Base metals	**Previous**	**Daily Change**	**Total**
Aluminium	9,61,175	-5,725	9,55,450
Copper	1,81,575	-5225	1,76,350
Lead	1,14,350	75	1,14,425
Nickel	2,27,454	-348	2,27,106
Zinc	2,06,700	5100	2,11,800

Market summary

- Gold falls 1 percent as sliding stocks boost dollar
- Chile eyes new copper markets to shield economy from trade war.
- Oil prices steady after Iranian exports fall further

Precious metals Gold fell more than 1 percent alongside sliding equities on Monday as investors sought refuge in the dollar, which has been boosted by a run of strong U.S. economic data reinforcing expectations of further interest rate rises.Spot gold was down 1.1 percent at $1,189.37 an ounce. U.S. gold futures fell 1.1 percent to $1,192.30 an ounce.

Base Metals Chile aims to find new copper markets and expand its lithium industry as it seeks to shield its economy from a U.S-.China trade war, the mining minister of the world's biggest copper producer said on Monday.

NYMEX Oil Oil prices held little changed on Tuesday, as more evidence emerged that crude exports from Iran are declining in the run-up to the reimposition of U.S. sanctions, while a hurricane moved across the Gulf of Mexico..

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
08-Oct-18	-	-	NO MAJOR DATA	-	-	-

Top Gainer / Loser

MCX

Commodity	Expiry Date	LTP	% Change
NATURALGAS	26-Oct-18	242	4.00
COTTON	31-Oct-18	22270	0.41
ZINC	31-Oct-18	198.15	0.10
ZINCMINI	31-Oct-18	198.15	0.08

Commodity	Expiry Date	LTP	% Change
ALUMINI	31-Oct-18	153.85	-2.44
ALUMINIUM	31-Oct-18	153.85	-2.44
BRASSPHY	31-Oct-18	361	-2.39
SILVER	05-Dec-18	38490	-2.00
SILVERMIC	30-Nov-18	38520	-1.98

NCDEX

Commodity	Expiry Date	LTP	% Change
JEERAUNJHA	16-Oct-18	19570	1.95
JEERAUNJHA	20-Nov-18	19625	1.68
DHANIYA	20-Nov-18	5087	1.50
DHANIYA	16-Oct-18	4911	1.49
CASTOR	16-Oct-18	4714	1.29

Commodity	Expiry Date	LTP	% Change
TMCFGRNZM	16-Apr-19	6342	-2.40
TMCFGRNZM	20-Nov-18	6638	-1.86
GUARSEED10	16-Oct-18	4176.5	-1.21
GUARGUM5	20-Nov-18	9139	-1.14
CHANA	20-Dec-18	4198	-1.13

Action from Open Interest

Long Buildup			
Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	242.2	4.08%	52.96%
ZINC	198.35	0.20%	7.03%
Long Unwinding			
Commodity	Close	% Chng in Price	% Chng in OI
CASTOR SEED	4654	0.00%	-30.52%
GUAR SEED	4176.5	-1.21%	-30.52%

Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI
SILVER	38458	-2.08%	19.72%
LEAD	146.25	-1.12%	16.92%
Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI
WHEAT DELHI	2047	0.05%	-14.88%
CORIANDER	4911	1.49%	-17.27%

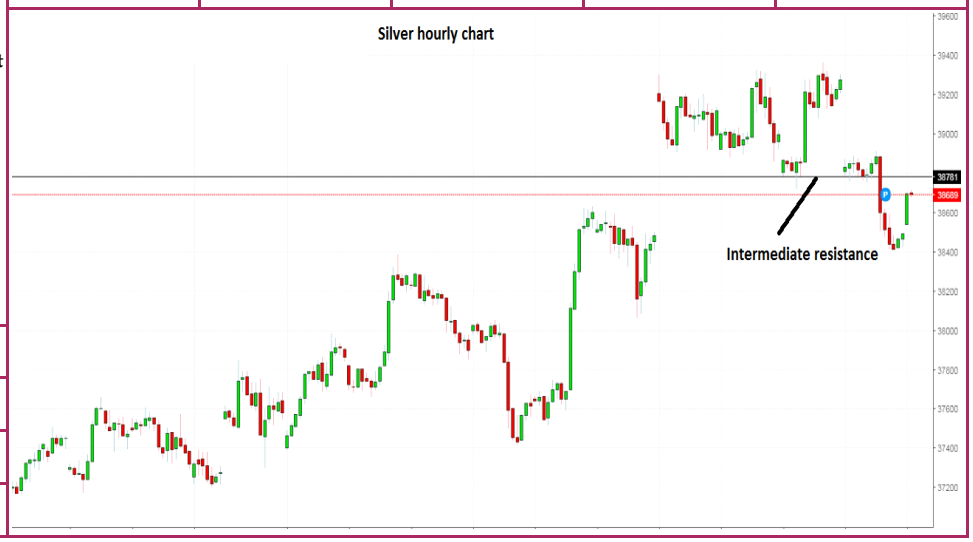
***Data can be used for intraday only.**

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day

Commodity	GOLD	SELL GOLD BELOW 31200 SL ABOVE 31300 TGT 31050/30950				
Close Price	30249	S2	S1	Pivot	R1	R2
		30989	31104	31318	31433	31647
Gold prices gave a gap down opening and selling pessure contiued throughout the session. Gold prices closed near 30249 levels and was down by more than 1 percent. Overall trend is looking negative for prices as RSI has went below 60 levels on daily chart. On hourly chart prices is trading near the strong support levels of 31200. Breakdown below the mentioned support level can drag prices lower towards 31000 levels on intraday basis						
9 EMA	31220					
21 EMA	30978					
60 EMA	30456					
RSI	61					

Commodity	Silver	BUY SILVER ABOVE 38800 SL BELOW 38500 TGT 39250/39450				
Close Price	38459	S2	S1	Pivot	R1	R2
		37959	38209	38654	38904	39349
Silver prices opened a a flat note in yesterday trading session. Prices remained volatile throughout the day but selling in the evening session pushed prices higher towards day's low. Silver prices is facing resistance near 38,800 levels from last few days. Overall trend is looking sideways for prices. If prices is able to sustain above 38.800 levels then it may rally higher towards 39,250 levels on intraday basis.						
9 EMA	38566					
21 EMA	38000					
60 EMA	38029					
RSI	68					

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Dec-18	31220	30989	31104	31318	31433	31647
MCX	SILVER	5-Dec-18	38458	37959	38209	38654	38904	39349
MCX	CRUDEOIL	19-Oct-18	5494	5387	5440	5477	5530	5567
MCX	NATURALGAS	26-Oct-18	242	231	236	241	246	251
MCX	COPPER	30-Nov-18	456	449	453	455	459	462
MCX	NICKEL	31-Oct-18	937	914	926	932	943	950
MCX	LEAD	31-Oct-18	146	145	145	147	148	149
MCX	ZINC	31-Oct-18	198	191	195	197	200	202
MCX	ALUMINIUM	31-Oct-18	154	150	152	154	157	159
MCX	MENTHAOIL	31-Oct-18	1704	1667	1685	1704	1723	1742
MCX	CPO-MCX	31-Oct-18	592	587	589	592	595	598
MCX	COTTON	31-Oct-18	22260	22140	22200	22280	22340	22420
NCDEX	CHANA BIKANER	20-Dec-18	4178	4130	4154	4185	4209	4240
NCDEX	COTTON SEED OIL	16-Oct-18	1711	1654	1683	1703	1732	1752
NCDEX	CORIANDER	16-Oct-18	4911	4810	4861	4895	4946	4980
NCDEX	CASTOR SEED	16-Oct-18	4654	4625	4639	4681	4695	4737
NCDEX	GUAR GUM5MT	16-Oct-18	9010	8909	8960	9023	9074	9137
NCDEX	GUAR SEED	16-Oct-18	4177	4131	4154	4184	4207	4238
NCDEX	JEERA UNJHA	16-Oct-18	19570	19033	19302	19548	19817	20063
NCDEX	RMSEED	16-Oct-18	4093	4074	4084	4100	4110	4126
NCDEX	REF SOYAOIL	16-Oct-18	751	745	748	751	754	757
NCDEX	SOY BEAN INDORE	16-Oct-18	3207	3162	3184	3223	3245	3284

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