

COMMODITY SNAP SHOT



09-May-19

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	31685	-0.14%
COMEX Gold \$	1282.25	-0.29%
MCX Silver	37402	-0.17%
COMEX Silver \$	14.852	-0.51%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	146.05	-0.44%
LME Aluminium \$	1798	-1.10%
MCX Copper	429.9	-0.12%
LME Copper \$	6135	-0.37%
MCX Lead	131.6	0.77%
LME Lead \$	1881	0.64%
MCX Nickel	835.3	-0.63%
LME Nickel \$	11937	-0.73%
MCX Zinc	214	-0.95%
LME Zinc \$	2647	-1.85%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4334	1.64%
NYMEX Crude \$	61.95	0.65%
MCX Natural Gas	182.4	2.41%
NYMEX Natural Gas	2.604	2.28%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	11359.5	-2.06%
USDINR	69.709	-0.43%
EURUSD	1.1189	-0.08%
GBPUSD	1.3007	-0.52%
Dollar Index	97.61	0.13%
Dow Jones	25967.33	-1.78%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	11,85,840	11,800	11,97,640
Copper	2,29,575	-2,875	2,26,700
Lead	73,850	-50	73,800
Nickel	1,75,499	-1,680	1,73,819
Zinc	84,805	6,550	91,355

Market summary

- Gold prices firm as U.S.-China trade tensions heat up
- Oil falls on trade dispute despite surprise drop in U.S. crude inventories
- Copper nears three-month low before U.S-China trade talks
- Cardamom growers left out of price boom

Precious metals Gold steadied on Thursday, with its appeal as a safe-haven for investors burnished by growing tensions ahead of key Sino-U.S. trade negotiations this week.

NYMEX Oil Oil prices dropped on Thursday amid concerns over the escalating trade battle between the United States and China, despite a surprise fall in U.S. crude stockpiles. Brent crude oil futures were at \$69.92 a barrel by 0102 GMT, down 44 cents, or 0.63 percent, from their previous settlement.

Base Metals Copper fell to a near three-month low on Wednesday on concerns over a potential resumption of tit-for-tat trade tariffs between the United States and China ahead of last-ditch negotiations.

Agri Small and marginal cardamom farmers have been mere spectators of the price rally of the crop, which has touched the all-time high of ₹3,273/kg.

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
09-May-19	18:00:00	US	Fed Chair Powell Speaks	-	-	High
09-May-19	18:00:00	US	PPI m/m	0.2%	0.6%	High
09-May-19	18:00:00	US	Unemployment Claims	215K	230K	High
09-May-19	20:00:00	US	Natural Gas Storage	88B	123B	High

Top Gainer / Loser

MCX

Commodity	Expiry Date	LTP	% Change
CARDAMOM	14-Jun-19	2208.8	4.00
NATURALGAS	28-May-19	182.4	2.41
CRUDEOILM	20-May-19	4333	1.62
CRUDEOIL	20-May-19	4332	1.59
LEADMINI	31-May-19	131.55	0.73

Commodity	Expiry Date	LTP	% Change
ZINCMINI	31-May-19	189.2	-1.48
ZINC	31-May-19	214.1	-0.95
ALUMINI	31-May-19	124.65	-0.80
COTTON	31-May-19	21770	-0.77
NICKELM	31-May-19	835.4	-0.62

Action from Open Interest

Long Buildup			
Commodity	Close	% Chng in Price	% Chng in OI
MENTHAOIL 1ST	1395.6	0.27%	9.56%

Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI
NICKEL 1ST	835.3	-0.63%	17.17%
COPPER 1ST	429.9	-0.12%	7.54%

Long Unwinding			
Commodity	Close	% Chng in Price	% Chng in OI
GUAR SEED 1ST	4414	-0.42%	-23.33%
GUAR GUM5MT 1ST	8851	-0.37%	-36.33%

Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI
RMSEED 1ST	3800	0.96%	-29.97%
TURMERIC NIZAMB 1ST	6424	0.06%	-34.93%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Jun-19	31685	31491.7	31588.3	31756.7	31853.3	32021.7
MCX	SILVER	5-Jul-19	37402	37167.3	37284.7	37477.3	37594.7	37787.3
MCX	CRUDEOIL	20-May-19	4334	4216.7	4275.3	4312.7	4371.3	4408.7
MCX	NATURALGAS	20-May-19	182	175.3	178.8	180.9	184.4	186.5
MCX	COPPER	28-Jun-19	430	424.2	427.1	431.0	433.8	437.7
MCX	NICKEL	31-May-19	835	825.7	830.5	839.4	844.2	853.1
MCX	LEAD	31-May-19	132	129.3	130.4	131.2	132.3	133.1
MCX	ZINC	31-May-19	214	211.8	213.0	214.9	216.1	218.0
MCX	ALUMINIUM	31-May-19	146	144.2	145.1	146.5	147.4	148.8
MCX	MENTHAOIL	31-May-19	1396	1365.6	1380.6	1392.0	1407.0	1418.4
MCX	CPO-MCX	31-May-19	521	512.9	516.7	519.9	523.7	526.9
MCX	COTTON	31-May-19	21790	21623.3	21706.7	21843.3	21926.7	22063.3
NCDEX	CHANA BIKANER	20-May-19	4338	4282.0	4310.0	4329.0	4357.0	4376.0
NCDEX	COTTON SEED OIL	20-May-19	2581	2531.2	2555.8	2569.7	2594.3	2608.2
NCDEX	CORIANDER	20-May-19	7133	7016.3	7074.7	7171.3	7229.7	7326.3
NCDEX	CASTOR SEED	20-May-19	5620	5553.3	5586.7	5633.3	5666.7	5713.3
NCDEX	GUAR GUM5MT	20-May-19	8851	8779.7	8815.3	8858.7	8894.3	8937.7
NCDEX	GUAR SEED	20-May-19	4414	4380.7	4397.3	4419.7	4436.3	4458.7
NCDEX	JEERA UNJHA	20-May-19	17020	16766.7	16893.3	16996.7	17123.3	17226.7
NCDEX	RMSEED	20-May-19	3800	3746.0	3773.0	3789.0	3816.0	3832.0
NCDEX	REF SOYAOIL	20-May-19	739	730.4	734.5	737.7	741.8	745.0
NCDEX	SOY BEAN INDORE	20-May-19	3689	3621.7	3655.3	3675.7	3709.3	3729.7

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