COMMODITY SNAPSHOT

AXIS DIRECT

13-Jan-20

PRECIOUS METALS MARKET WATCH		
Precious Metals	**Close**	**% Chng**
MCX Gold	39871	0.10%
COMEX Gold $	1560	0.45%
MCX Silver	46911	0.71%
COMEX Silver $	18.105	0.99%
BASE METALS MARKET WATCH		
Base Metals	**Close**	**% Chng**
MCX Aluminium	141.9	0.57%
LME Aluminium $	1810	0.39%
MCX Copper	447.4	-0.57%
LME Copper $	6204	0.68%
MCX Lead	151.15	-0.49%
LME Lead $	1927	-0.16%
MCX Nickel	1042.6	0.50%
LME Nickel $	14225	0.78%
MCX Zinc	181	-0.14%
LME Zinc $	2370	0.25%
ENERGY MARKET WATCH		
Energy Market	**Close**	**% Chng**
MCX Crude	4202	-0.83%
NYMEX Crude $	59.04	-0.81%
MCX Natural Gas	158.3	3.33%
NYMEX Natural Gas	2.202	1.62%
FOREX & WORLD MARKET WATCH		
Forex & World	**Close**	**% Chng**
Nifty	12256.8	0.33%
USDINR	70.94	-0.37%
EURUSD	1.112	0.14%
GBPUSD	1.3055	-0.07%
Dollar Index	97.35	-0.10%
Dow Jones	28823.77	-0.46%

INVENTORY WATCH			
Base metals	**Previous**	**Daily Change**	**Total**
Aluminium	14,26,418	-14,900	14,11,518
Lead	63,875	-3,075	60,800
Zinc	58,537	-50	58,487
Copper	1,34,919	3,156	1,38,075
Nickel	1,64,984	-175	1,64,809

Market summary

- Gold dips on Sino-U.S. trade optimism, firm dollar
- Oil dips on easing U.S.-Iran tensions, eyes on China trade deal
- Strengthening dollar curbs copper rebound

Precious Metal Gold prices fell on Monday as expectations of an interim trade deal signing between the United States and China boosted the dollar and dented some of bullion's safe-haven appeal.

NYMEX Oil Oil prices edged down on Monday as fears of conflict between the United States and Iran eased, although the decline was checked by the planned signing of an initial U.S.-China trade deal this week, which could boost demand.

Base Metals Copper was up by more than 1% for the week on Friday as fears of conflict in the Middle East diminished and exchange inventories continued to dwindle, though prices were kept in check by a stronger dollar.

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
-	-	-	NO MAJOR DATA	-	-	-

Top Gainer / Loser

MCX

Commodity	Expiry Date	LTP	% Change
NATURALGAS	28-Jan-20	158.1	3.20
ALUMINIUM	29-May-20	141.2	1.91
CPO	31-Jan-20	838.5	1.01
COTTON	31-Jan-20	19990	0.96
SILVERMIC	28-Feb-20	46900	0.67

Commodity	Expiry Date	LTP	% Change
CRUDEOIL	17-Jan-20	4206	-0.73
COPPER	31-Jan-20	447	-0.66
CARDAMOM	14-Feb-20	3984.9	-0.45
LEADMINI	31-Jan-20	151.25	-0.43
LEAD	29-May-20	152.45	-0.36

Action from Open Interest

Long Buildup			
Commodity	Close	% Chng in Price	% Chng in OI
NICKEL	1042.6	0.50%	5.71%
COTTON	20000	1.01%	5.55%

Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI
LEADMINI	151.15	-0.49%	12.39%
MENTHAOIL 1911	1279.3	-0.19%	10.35%

Long Unwinding			
Commodity	Close	% Chng in Price	% Chng in OI
GUAR SEED 1ST	4102	-0.53%	-23.68%
GUAR GUM5MT 1ST	7360	-0.84%	-33.02%

Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI
REF SOYAOIL 1ST	935.8	0.41%	-9.18%
NATURALGAS	158.3	3.33%	-11.22%

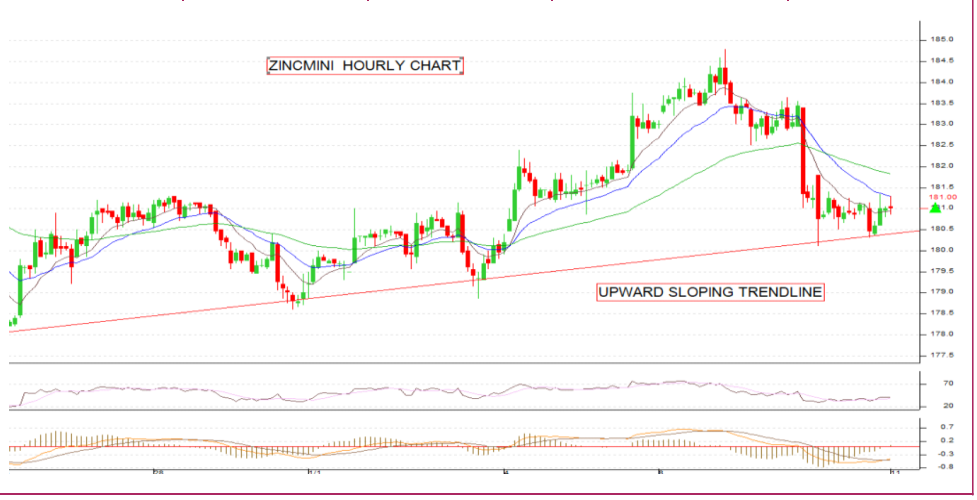
***Data can be used for intraday only.**

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day

Commodity	CRUDE OIL	SELL CRUDE OIL BELOW 4200 SL ABOVE 4230 TGT 4170/4150				
Close Price	4202	S2	S1	Pivot	R1	R2
		4132.0	4167.0	4207.0	4242.0	4282.0
Crude oil prices edged lower in last trading session and it closed below 9 and 20 days EMA which is negative sign for prices. Prices is trading near the strong support zone of 4200 levels. Breakdown below the mentioned levels may drag prices lower towards 4170/4150 levels.						
9 EMA	4212					
21 EMA	4232					
60 EMA	4323					
RSI	37					

Commodity	ZINCMINI	BUY ZINC MINI ABOVE 181.5 SL BELOW 180.5 TGT 182.5/183.2				
Close Price	181.0	S2	S1	Pivot	R1	R2
		179.3	180.1	181.0	181.8	182.7
ZINC mini jan prices gave a gap down opening in last trading session. Prices traded in a range between 180.5-181.4 throughout the day. On hourly chart prices has taken support near the upward sloping trendline near 180.3 levels followed by green candle. Traders can buy Zinc above 181.5 for the target of 182.5 on intraday basis.						
9 EMA	181					
21 EMA	181.3					
60 EMA	181.8					
RSI	41					

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Feb-20	39871.0	39439.0	39655.0	39784.0	40000.0	40129.0
MCX	SILVER	5-Mar-20	46911.0	46057.0	46484.0	46737.0	47164.0	47417.0
MCX	CRUDEOIL	17-Jan-20	4202.0	4132.0	4167.0	4207.0	4242.0	4282.0
MCX	NATURALGAS	28-Jan-20	158.3	150.4	154.4	156.6	160.6	162.8
MCX	COPPER	31-Jan-20	447.4	443.5	445.5	448.5	450.5	453.5
MCX	NICKEL	31-Jan-20	1042.6	1028.5	1035.6	1039.7	1046.8	1050.9
MCX	LEADMINI	31-Jan-20	151.2	150.3	150.7	151.3	151.8	152.4
MCX	ZINCMINI	31-Jan-20	181.0	179.3	180.1	181.0	181.8	182.7
MCX	ALUMINI	31-Jan-20	141.9	140.2	141.1	141.6	142.4	142.9
MCX	MENTHAOIL	29-Nov-19	1279.3	1269.4	1274.4	1277.9	1282.9	1286.4
MCX	CPO-MCX	31-Jan-20	837.6	821.3	829.5	834.6	842.8	847.9
MCX	COTTON	31-Jan-20	20000.0	19686.7	19843.3	19996.7	20153.3	20306.7
NCDEX	CHANA BIKANER	20-Jan-20	4433.0	4363.0	4398.0	4424.0	4459.0	4485.0
NCDEX	COTTON SEED OIL	20-Jan-20	2150.0	2113.3	2131.7	2159.3	2177.7	2205.3
NCDEX	CORIANDER	20-Jan-20	6394.0	6304.7	6349.3	6394.7	6439.3	6484.7
NCDEX	CASTOR SEED	20-Jan-20	4162.0	4120.7	4141.3	4170.7	4191.3	4220.7
NCDEX	GUAR GUM5MT	20-Jan-20	7360.0	7294.7	7327.3	7373.7	7406.3	7452.7
NCDEX	GUAR SEED	20-Jan-20	4102.0	4071.3	4086.7	4111.3	4126.7	4151.3
NCDEX	JEERA UNJHA	20-Jan-20	15765.0	15475.0	15620.0	15800.0	15945.0	16125.0
NCDEX	RMSEED	20-Jan-20	4477.0	4421.0	4449.0	4492.0	4520.0	4563.0
NCDEX	REF SOYAOIL	20-Jan-20	935.8	925.1	930.5	935.7	941.1	946.3
NCDEX	SOY BEAN INDORE	20-Jan-20	4318.0	4259.3	4288.7	4329.3	4358.7	4399.3

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