



Commodities Evening Wrap

Macro

- Gold prices muted as Fed approaches.
- Oil steadies near lowest since early June as China concerns weigh.
- Copper near 4-mth low.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
30-July-24	19:30	USD	CB Consumer Confidence (Jul)	99.70	100.4	HIGH
30-July-24	19:30	USD	JOLTs Job Openings (Jun)	8.02M	8.14M	HIGH

Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

SELL GOLD BELOW 68100 SL ABOVE 68400 TGT 67700/67400



Source: Bloomberg

- Nearby Support: 68,100/ 67,800/ 67,500
- Nearby Resistance: 68,600/ 68,900/ 69,200
- Nearby Gaps: NONE
- Nearby Camarilla Levels: 68,100 (S), 68,400 (R)

SELL SILVER BELOW 81300 SL ABOVE 81800 TGT 80600/80000



Source: Bloomberg

- Nearby Support: 81,300/ 80,800/ 80,200
- Nearby Resistance: 81,900/ 82,400/ 83,000
- Nearby Gap(s): 81,287
- Nearby Camarilla Levels: 81,300 (S), 81,800 (R)

SELL CRUDEOIL BELOW 6310 SL ABOVE 6380 TGT 6230/6180



Source: Bloomberg

- Nearby Support: 6310/ 6260/ 6200
- Nearby Resistance: 6390/ 6450/ 6500
- Nearby Gap(s): NONE
- Nearby Camarilla Levels: 6310 (S), 6380 (R)

SELL COPPER BELOW 777 SL ABOVE 781 TGT 772/768



Source: Bloomberg

- Nearby Support: 777/ 773/ 770
- Nearby Resistance: 780/ 785/ 790
- Open Gap(s): 791.20
- Nearby Camarilla Levels: 777 (S), 782 (R)

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Compliance Officer Details: Name – Mr. Jatin Sanghani, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in; Registered Office Address – Axis House, 8th Floor, Wadia International Centre, P.B. Marg, Worli, Mumbai-400025.

Corporate Office Address – Axis Securities Limited, Unit No.002 A, Ground Floor, Agastya Corporate Park- Piramal Realty, Near Phoenix Market City Mall, Kurla (W), Mumbai – 400070.

Administrative office address: Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Deveya Gaglani	Commodity Analyst	deveya.gaglani@axissecurities.in
3	Amit Madiwale	Commodity Analyst	amithkumar.madiwale@axissecurities.in