



## Commodities Evening Wrap

## Macro

- Gold climbed toward \$4,600 an ounce on Thursday, rebounding from one-month lows as investors tracked geopolitical developments after reports that the US military may brief President Donald Trump on potential action against Iran.
- Copper futures rose nearly 1%, breaking a five-session losing streak, as stronger-than-expected expansion in China's manufacturing sector offset lingering pressure from ongoing Middle East tensions.
- Brent crude surged to a fresh four-year high amid rising concerns that an escalating US–Iran conflict could disrupt oil supplies for an extended period, potentially weighing on global economic growth.

## World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
30-04-26	18:00	US	GDP (QoQ) (Q1)	2.2%	0.5%	HIGH
30-04-26	18:00	US	Core PCE Price Index (YoY) (Mar)	3.2%	3%	HIGH
30-04-26	18:00	US	Initial Jobless Claims	213K	214K	HIGH
30-04-26	20:00	US	Natural Gas Storage	83B	103B	LOW

## Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

## Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

## Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

**BUY GOLD ABOVE 151600 SL BELOW 150000 TGT 153500/154500**



- Nearby Support: 1,49,000/ 1,47,000/ 1,45,500
- Nearby Resistance: 1,51,600/ 1,54,000/ 1,57,000
- Nearby Gaps: 1,49,000.

**BUY SILVER ABOVE 245000 SL BELOW 240000 TGT 252000/256000**



- Nearby Support: 2,38,500/ 2,32,000/ 2,26,000
- Nearby Resistance: 2,45,000/ 2,51,000/ 2,56,000
- Nearby Gaps: 2,41,000.

# Crude 10,270 | Copper 1,283.50

**BUY CRUDEOIL ABOVE 10600 SL BELOW 10350 TGT 10900/11100**



Source: Bloomberg

- Nearby Support: 10,200/ 9,700/ 9,500
- Nearby Resistance: 10,600/ 10,900/ 11,200
- Nearby Gap(s): 10,126.

**BUY COPPER ABOVE 1285 SL BELOW 1278 TGT 1295/1300**



Source: Bloomberg

- Nearby Support: 1,273/ 1,264/ 1,258
- Nearby Resistance: 1,285/ 1,293/ 1,300
- Open Gap(s): NONE.

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