



Commodities Evening Wrap

Macro

- Gold prices stabilised above \$4,500 an ounce on Wednesday after facing pressure earlier this week, as investors remained cautiously optimistic that the US and Iran could still reach a peace agreement despite renewed tensions in the Middle East.
- Copper futures climbed to around \$6.4 per pound, extending recent gains as improving market sentiment was supported by hopes of easing geopolitical risks and progress in US-Iran peace negotiations.
- WTI crude oil prices fell more than 3% on expectations that ongoing US-Iran negotiations could pave the way for a peace deal and the potential reopening of the Strait of Hormuz, easing concerns over global oil supply disruptions.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
27-05-26	NA	NA	NO MAJOR EVENTS TODAY	NA	NA	NA

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

Gold 1,57,100 | Silver 2,68,300

SELL GOLD BELOW 156700 SL ABOVE 158000 TGT 155000/154000.



- Nearby Support: 1,56,700/ 1,55,000/ 1,53,500
- Nearby Resistance: 1,58,000/ 1,60,000/ 1,62,000
- Nearby Gaps: NONE.

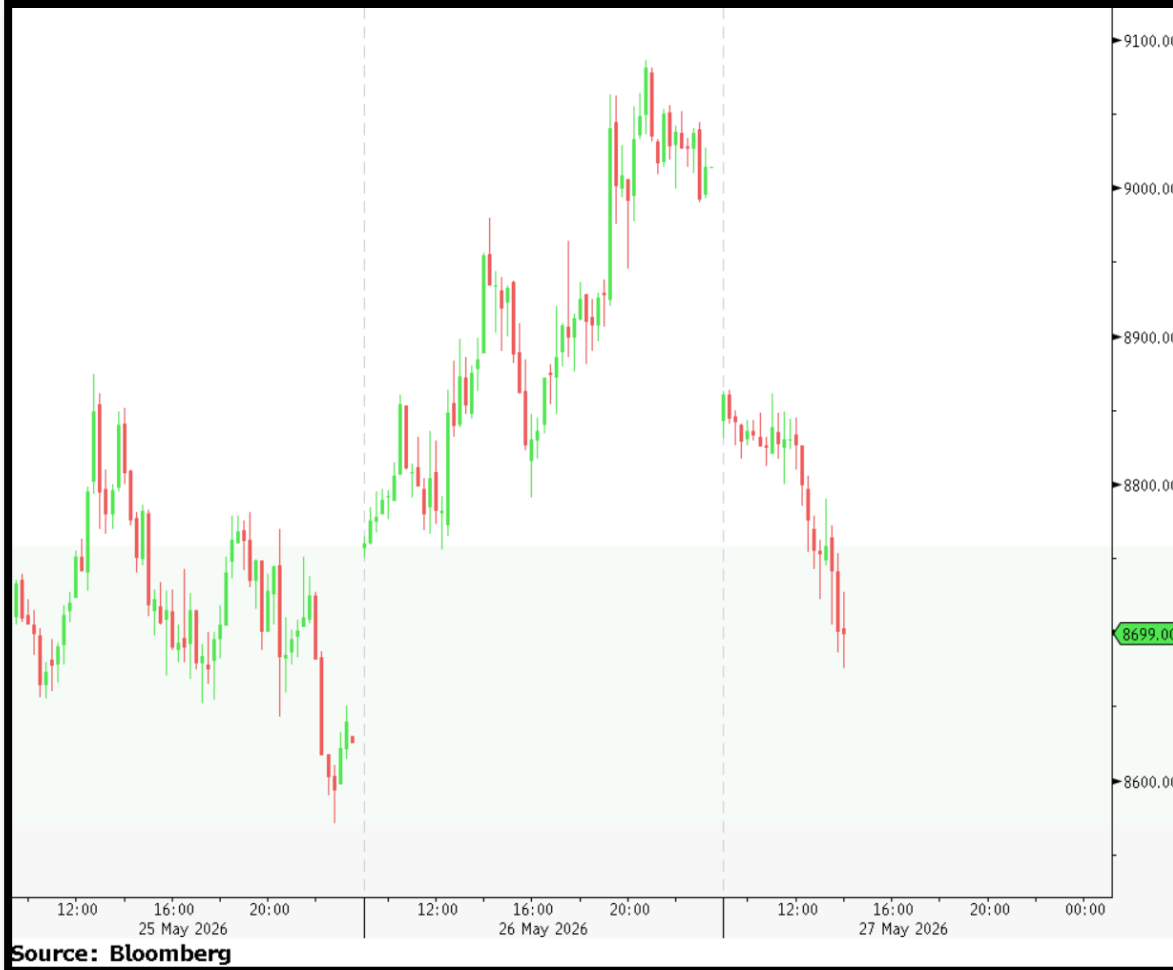
SELL SILVER BELOW 266000 SL ABOVE 270000 TGT 260000/255000.



- Nearby Support: 2,66,000/ 2,60,000/ 2,54,000
- Nearby Resistance: 2,73,000/ 2,77,000/ 2,84,000
- Nearby Gaps: NONE.

Crude 8,660 | Copper 1,358

SELL CRUDEOIL BELOW 8600 SL ABOVE 8700 TGT 8450/8350.



Source: Bloomberg

- Nearby Support: 8,600/ 8,450/ 8,300
- Nearby Resistance: 8,880/ 9,050/ 9,300
- Nearby Gap(s): NONE.

SELL COPPER BELOW 1355 SL ABOVE 1361 TGT 1346/1340.



Source: Bloomberg

- Nearby Support: 1,355/ 1,347/ 1,340
- Nearby Resistance: 1,366/ 1,373/ 1,380
- Open Gap(s): NONE.

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